



**London**  
Stock Exchange

# Welcome to ORB

## Website tutorial for retail investors



**London**  
Stock Exchange Group



# ORB – Retail bonds page

http://www.londonstockexchange.com/exchange/prices-and-markets/retail-bonds/retail-bonds-search.html

## Search

You can filter search results by type (gilts, corporate or supranational). If you are looking for a particular bond you can search by name, TIDM or ISIN.

## Search by initial

You can also search by the first letter of a bond's name by clicking on a letter or number.

## Bond

Click on a bond's name to view detailed information.

## Download

You can download a list of all retail bonds on ORB in Microsoft Excel format by clicking the download button.

**SEARCH**

Bond Type  
Name/code

All  Gilts  Corporates  Supranational entity

**SEARCH**

List companies starting with:

**0-9 A B C D E F G H I J K L M N O P Q R S T U V W X Y Z**

All data delayed by at least 15 minutes | as at 15:10

Click to download Retail Bonds list **DOWNLOAD**

Page 1 of 10

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Next

Code ^	ISIN	Name ^	Cur	Price	+/-	%+/-		
TR50	GB00B421JZ66	0 1/2% IL 50	GBP	146.34	+0.28 ▲	+0.19	↗	↻
TG52	GB00B73ZYW09	0 1/4% IL 52	GBP	138.26	+0.24 ▲	+0.17	↗	↻
TR24	GB00B85SFQ54	0 1/8 IL TR 24	GBP	109.73	+0.29 ▲	+0.26	↗	↻
T58	GB00BP9DLZ64	0 1/8% 58	GBP	138.53	+0.41 ▲	+0.30	↗	↻
T29	GB00B3Y1JG82	0 1/8% IL 29	GBP	112.86	+0.34 ▲	+0.31	↗	↻
L58	GB00B3A1G85	0 1/8% IL 58	GBP	143.88	+0.34 ▼	+0.34	↘	↻
L28	GB00B68DFZ84	0 1/8% 28	GBP	138.23	+0.41 ▼	+0.30	↘	↻
L634	GB00B822L024	0 1/8 IL 16 34	GBP	108.13	+0.58 ▼	+0.58	↘	↻
L025	GB00B135AM08	0 1/4% IL 25	GBP	138.36	+0.34 ▼	+0.11	↘	↻

## Column headings

**Code (TIDM) and ISIN** are unique identifiers allocated to each security.

**Name** is the shortened format of a bond's name. The issuer's name and coupon rate are usually shown.

**Currency** in which a bond is traded.

**Price** is subject to a delay of at least 15 minutes. For the majority of bonds, the 'clean' price is shown. There are also a small number of bonds quoted with 'dirty' prices. The 'dirty' price of a bond is the 'clean' price plus the accrued interest which is what investors pay at purchase.

+/- indicates actual price movement.

%+/- indicates price movement as a percentage.





# ORB – Individual bonds

You can create a customisable **portfolio** or watchlist made up of bonds and other types of securities.

ADD TO PORTFOLIO BOND FACTSHEET EMAIL ALERT

**Bond factsheets** provides a one page, high level summary of the selected bond. You can also set up **email alerts** to keep up to date with any news related to the selected bond released via RNS.

## A2D2 A2D FUNDING II PLC STG 4.5% GTD BDS 30/09/2026

Price	High	Low	Volume	Last close	+/-	Var %
104.15	104.50	104.05	5,000	104.15 on 19-Dec-2014	0.00	+0.00%

### Charts, Trades and Analysis

Price performance, recent trading activity and technical analysis can be accessed via these tabs.



<b>Bid</b>	103.50
<b>Offer</b>	104.80
<b>Trading status</b>	Regular Trading
<b>Special conditions</b>	NONE

### Price

You can view the bid/offer spread of the bond here. The bid price is the highest price a buyer is willing to pay for the bond. The offer price is the lowest price at which a seller is willing to sell the bond.





# ORB – Individual bonds (2)

## LAST 5 TRADES

[REFRESH](#) [MORE](#)

Time/Date	Price	Volume	Trade value	Type
08:18:24	104.06	5,000	5,203.00	O
11:12:19 19-Dec-14	104.78	9,400	9,849.37	O
11:10:56 19-Dec-14	104.44	15,000	15,665.62	OK
10:58:27 19-Dec-14	104.44	10,000	10,443.75	OK
12:00:42 17-Dec-14	104.65	25,000	26,162.50	OK

### Last 5 trades

This shows the **date, time, price, size and consideration** of the last 5 trades. To see up to 50 trades, click on “more”.

### Trading information

This provides the parameters in which the bond is traded. This includes **country of share register, segment, MIFID status, identifying codes (SEDOL/ISIN) and exchange market size**. Most bonds on ORB are tradeable in denominations of £1,000 or less, making them more accessible to retail investors

## TRADING INFORMATION

### 22-Dec-2014

Country of share register	ZZ
Segment	UKCP
MiFID Status	Regulated Market
Exchange market size	25,000
SEDOL	BQ8NZW9
ISIN number	XS1103286305

### Documents

Prospectuses and final terms can be downloaded from here. See these documents for the terms and conditions of the bond.

## DOCUMENTS

### Title

<a href="#">Prospectus</a>	File pdf - 5056 KB
<a href="#">Information Booklet</a>	File pdf - 4294 KB





# ORB – Bond Information section

## Coupon and redemption information

The **coupon value** is the annual rate of interest paid by the issuer to the bond holder throughout the lifetime of the bond.

The **coupon** is expressed as a percentage of the principal.

The **coupon type** details whether the coupon is fixed or variable.

The **coupon frequency** is the regularity of coupon payments.

The **coupon payment date** is the date of the upcoming coupon.

The **coupon ex date** is the date by which an investor must buy the bond if he or she is to receive the upcoming coupon.

**Redemption date** is the date on which the investor is paid the principal amount of the bond.

**Redemption type** indicates the terms of redemption.

## Bond issue and maturity dates

**Issue date** is the date when the bond becomes available for investor purchase.

**Maturity date** is the date on which the issuer agrees to pay back the principal amount.

## BOND INFORMATION

Issue Date	01 Oct 2014
Maturity Date	30 Sep 2026
Coupon Value	+4.500%
Coupon Type	Fixed
Coupon Frequency	6 months
Coupon Payment Date	30 Mar 2015
Coupon Ex Date	31 Dec 2099
Redemption Date	30 Sep 2026
Redemption Type	single redemption date
Index Inflation Date	
Minimum Denomination	100.00
Denomination Currency	GBP
Code Convention Calculate	ACT/ACT
Unit Of Quotation	100
Type	Corporate Bond
Trading Service	Order book for retail bonds
Market	MAINMARKET
Trading Hours	Auction 7:50am - 8:00am, Continuous Trading 8:00am to 4:30pm
Settlement cycle	T+2

## Market information

**Trading service** is the market the bond is available on.

**Trading hours** shows the trading schedule of the bond.

**Settlement cycle** indicates the settlement time.

## Further bond information...

The **index inflation** date is the date at which the Retail Price Index calculation will commence, if applicable.

The **minimum denomination** is the smallest increment at which the bond can be bought.

The **denomination currency** is the currency in which the bond is traded.

The **code convention calculate** is the day count convention used to calculate accrued interest.

**Unit of quotation** is the nominal amount for which the price of the bond is quoted. All bonds on ORB are quoted in terms of price per £100 nominal.

**Type** of bond indicates the nature of the issuer.

