Market Notice

10 December 2019

N18/19
Consultation on market structure and trading hours

Introduction

1. London Stock Exchange (“Exchange”) is conducting a consultation on a number of potential market structure changes specifically: an adjustment to trading hours, a reduction in the number of auctions for SETSqx securities in consideration of the possible impact on the liquidity of small cap securities; and the operation of the Exchange’s Intraday Auction.

Consultation

2. The consultation document should be read and by: Trading, Technology, Operations and Compliance staff at Member Firms; Investment Firms; and all other relevant Stakeholders including Regulators, Issuers and Individual Investors. The full consultation document is provided in Attachment 1 to this Notice.

Consultation responses

3. Member firms and interested parties are invited to comment on this consultation by close of business on 31 January 2020. Responses should be sent by email to clients@lseg.com.

Queries

4. Queries on the content of the consultation should be addressed to Syed Wasti, telephone +44 (0)20 7797 1470 or by email swasti@lseg.com.

Amanda Harvey
Head of Rules and Compliance, UK Markets

This Stock Exchange Notice will be available on the website at http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities