**DEFINITIONS**

- **London Stock Exchange**
  - the market operated by London Stock Exchange plc for derivatives

- **Derivatives CurveGlobal Markets**
  - the rules set out in this document and the Rules of the London Stock Exchange Derivatives CurveGlobal Markets

- **Rules of the London Stock Exchange Derivatives Market**
  - the rules for any activity conducted on the London Stock Exchange Derivatives Market CurveGlobal Markets only

- **Rules of CurveGlobal Markets**

**CORE RULES**

**Member firms**

**Categories of Membership [1000]**

<table>
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<tr>
<th>G 1000</th>
<th>The <strong>Exchange</strong> may permit membership under one of the following categories:</th>
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<tbody>
<tr>
<td>1000.1</td>
<td>a full member firm;</td>
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<tr>
<td>1000.2</td>
<td>a General Clearing Member;</td>
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<tr>
<td>1000.3</td>
<td>a derivatives only member; or</td>
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<tr>
<td>1000.4</td>
<td>a non-trading member firm.</td>
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**Guidance to Rule:**

For the purposes of these rules, references to **member firm** includes all categories of membership as defined above, save that:

- A **member firm** whose scope of **on Exchange** business is solely to act as a **General Clearing Member** on behalf of other **member firms** shall be bound by the applicable **Core Rules, Settlement and Clearing Rules, compliance procedures and default rules.**

- A **member firm** whose scope of business is solely to trade in derivatives on the **London Stock Exchange Derivatives CurveGlobal Markets** shall be bound by **CurveGlobal Markets Rules, the Rules of the London Stock Exchange Derivatives Market.**

- A **member firm** whose scope of business includes trading in derivatives on **CurveGlobal Markets the London Stock Exchange Derivatives Market** shall be bound by the **Rules of the London Stock Exchange.**

- A non-trading **member firm** shall be bound by the applicable **Core Rules and compliance procedures**, however, their **membership profile** does not permit them to trade as a **member firm**. Any **on Exchange** stock borrowing and lending activity undertaken by non-trading **member firms** shall be bound by Rules 3001 - 3004, Settlement and Clearing Rules and **default rules.**