



**London**  
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20 April 2011

**For the attention of the  
chairman/senior partner/compliance officer,  
all member firms**

**N09/11**

## **STOCK EXCHANGE NOTICE**

### **Market Makers in Order Driven Securities – Reminder of Rules Implementation Date**

1. On 7 February 2011, the London Stock Exchange (“the Exchange”) issued Stock Exchange Notice N01/11 advising member firms that the introduction of the confirmed rule amendments in relation to market makers in order driven securities was to be postponed from 1 March 2011 to 1 June 2011.
2. As advised in Stock Exchange Notice N01/11, the Exchange is issuing this Notice to remind member firms that the confirmed rule amendments, which facilitate a move from the 90 second maximum ‘refresh’ rate for executable quotes to a market maker presence rule, will come into effect on **1 June 2011**.
3. A revised version of the rules reflecting these changes will be available from this date on the Exchange’s website at:  
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>
4. Any comments or queries regarding this Notice should be addressed to Nisha Patel, UK Regulation, telephone +44 (0)20 7797 3130 (STX 33130) or email [npatel@londonstockexchange.com](mailto:npatel@londonstockexchange.com)

Nick Bayley  
Head of UK Regulation

This Stock Exchange Notice will be available on the website at  
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.