

LSEG - Electronic Order Book Trading

October 2015

Totals	October-15			October-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	18,286,783	97,723	133,343	21,184,018	125,241	158,813	-13.7%	-22.0%	-16.0%
Italian order book	6,662,542	55,094	75,176	7,581,390	69,072	87,588	-12.1%	-20.2%	-14.2%
Derivatives	4,286,484	86,883	118,552	4,835,538	106,344	134,851	-11.4%	-18.3%	-12.1%
Retail Bonds	330,940	13,995	19,096	502,825	27,531	34,911	-34.2%	-49.2%	-45.3%
MTS Cash	51,253	281,830	384,556	63,826	314,743	399,112	-19.7%	-10.5%	-3.6%
MTS Repo	87,637	5,820,912	7,942,621	88,087	5,974,626	7,576,160	-0.5%	-2.6%	4.8%
EuroTLX	210,913	4,297	5,863	286,725	6,796	8,618	-26.4%	-36.8%	-32.0%
Turquoise Integrated	18,189,582	57,438	78,374	18,736,966	72,189	91,539	-2.9%	-20.4%	-14.4%
Turquoise MidPoint	1,241,195	8,777	11,976	1,149,618	8,197	10,395	8.0%	7.1%	15.2%

Average Daily	October-15			October-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	831,217	4,442	6,061	921,044	5,445	6,905	-9.8%	-18.4%	-12.2%
Italian order book	302,843	2,504	3,417	329,626	3,003	3,808	-8.1%	-16.6%	-10.3%
Derivatives	194,840	3,949	5,389	210,241	4,624	5,863	-7.3%	-14.6%	-8.1%
Retail Bonds	15,043	636	868	21,862	1,197	1,518	-31.2%	-46.9%	-42.8%
MTS Cash	2,330	12,810	17,480	2,775	13,684	17,353	-16.0%	-6.4%	0.7%
MTS Repo	3,984	264,587	361,028	3,830	259,766	329,398	4.0%	1.9%	9.6%
EuroTLX	9,587	195	267	12,466	295	375	-23.1%	-33.9%	-28.9%
Turquoise Integrated	826,799	2,611	3,562	814,651	3,139	3,980	1.5%	-16.8%	-10.5%
Turquoise MidPoint	56,418	399	544	49,983	356	452	12.9%	11.9%	20.4%

Exchange Rate (GBP/EUR) 1.3645 1.2681

Share of trading

UK Lit Orderbook trading	59.2%	65.8%
Italian Lit Orderbook trading	78.2%	83.2%
Turquoise Total Pan European Trading	8.4%	9.0%

Trading days

UK	22	23
Italy	22	23
Turquoise	22	23

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	185,512,971	1,062,787	1,460,677	156,453,003	976,091	1,205,364	18.6%	8.9%	21.2%
Italian order book	67,578,422	595,724	818,729	60,836,144	557,925	688,639	11.1%	6.8%	18.9%
Derivatives	41,248,340	922,382	1,268,781	42,895,665	834,107	1,031,017	-3.8%	10.6%	23.1%
Retail Bonds	4,029,236	179,503	245,838	4,260,520	234,361	288,810	-5.4%	-23.4%	-14.9%
MTS Cash	486,611	2,466,164	3,380,582	574,760	2,964,536	3,658,445	-15.3%	-16.8%	-7.6%
MTS Repo	855,764	55,033,602	75,526,538	779,171	50,155,062	61,988,735	9.8%	9.7%	21.8%
EuroTLX	2,319,249	48,852	66,868	2,857,084	67,196	82,851	-18.8%	-27.3%	-19.3%
Turquoise Integrated	157,723,993	593,683	814,397	161,006,302	583,971	721,442	-2.0%	1.7%	12.9%
Turquoise MidPoint	9,773,158	73,348	100,651	8,142,409	57,524	71,293	20.0%	27.5%	41.2%

Average Daily	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	879,208	5,037	6,923	737,986	4,604	5,686	19.1%	9.4%	21.8%
Italian order book	317,270	2,797	3,844	285,616	2,619	3,233	11.1%	6.8%	18.9%
Derivatives	193,826	4,331	5,957	201,388	3,916	4,840	-3.8%	10.6%	23.1%
Retail Bonds	18,917	843	1,154	20,003	1,100	1,356	-5.4%	-23.4%	-14.9%
MTS Cash	2,285	11,578	15,871	2,698	13,918	17,176	-15.3%	-16.8%	-7.6%
MTS Repo	4,018	258,374	354,585	3,658	235,470	291,027	9.8%	9.7%	21.8%
EuroTLX	10,888	229	314	13,414	315	389	-18.8%	-27.3%	-19.3%
Turquoise Integrated	737,028	2,774	3,806	748,867	2,716	3,356	-1.6%	2.1%	13.4%
Turquoise MidPoint	45,669	343	470	37,872	268	332	20.6%	28.1%	41.8%

Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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