

LSEG - Electronic Order Book Trading

March 2015

Totals	March-15			March-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	20,127,078	119,999	165,840	18,014,350	116,372	139,921	11.7%	3.1%	18.5%
Italian order book	7,989,400	70,149	96,947	7,111,222	66,861	80,391	12.3%	4.9%	20.6%
Derivatives	4,471,189	100,061	138,285	6,191,336	107,360	129,085	-27.8%	-6.8%	7.1%
Retail Bonds	588,318	26,989	37,300	421,774	22,661	27,246	39.5%	19.1%	36.9%
MTS Cash	63,057	321,138	443,816	60,139	319,916	384,654	4.9%	0.4%	15.4%
MTS Repo	90,067	5,415,822	7,484,717	76,996	4,920,100	5,915,731	17.0%	10.1%	26.5%
EuroTLX	322,474	7,266	10,042	304,910	7,636	9,181	5.8%	-4.8%	9.4%
Turquoise Integrated	16,337,908	65,156	90,046	17,175,745	64,105	77,078	-4.9%	1.6%	16.8%
Turquoise MidPoint	1,002,370	7,419	10,253	718,096	5,198	6,250	39.6%	42.7%	64.0%

Average Daily

UK order book	914,867	5,455	7,538	857,826	5,542	6,663	6.6%	-1.6%	13.1%
Italian order book	363,155	3,189	4,407	338,630	3,184	3,828	7.2%	0.1%	15.1%
Derivatives	203,236	4,548	6,286	294,826	5,112	6,147	-31.1%	-11.0%	2.3%
Retail Bonds	26,742	1,227	1,695	20,084	1,079	1,297	33.1%	13.7%	30.7%
MTS Cash	2,866	14,597	20,173	2,864	15,234	18,317	0.1%	-4.2%	10.1%
MTS Repo	4,094	246,174	340,214	3,666	234,290	281,701	11.7%	5.1%	20.8%
EuroTLX	14,658	330	456	14,520	364	437	1.0%	-9.2%	4.4%
Turquoise Integrated	742,632	2,962	4,093	817,893	3,053	3,670	-9.2%	-3.0%	11.5%
Turquoise MidPoint	45,562	337	466	34,195	248	298	33.2%	36.2%	56.6%

Exchange Rate (GBP/EUR) 1.3820 1.2024

Share of trading

UK Lit Orderbook trading	65.1%	67.3%
Italian Lit Orderbook trading	80.8%	84.3%
Turquoise Total Pan European Trading	8.2%	9.1%

Trading days

UK	22	21
Italy	22	21
Turquoise	22	21

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	57,043,497	329,950	444,398	48,761,570	321,536	388,335	17.0%	2.6%	14.4%
Italian order book	21,643,661	188,469	253,887	19,485,378	173,499	209,492	11.1%	8.6%	21.2%
Derivatives	12,291,236	253,424	341,400	15,649,853	241,888	291,963	-21.5%	4.8%	16.9%
Retail Bonds	1,550,847	73,740	99,251	1,317,603	71,243	86,068	17.7%	3.5%	15.3%
MTS Cash	173,570	881,121	1,186,282	180,257	963,400	1,163,743	-3.7%	-8.5%	1.9%
MTS Repo	251,073	17,585,320	23,613,500	228,464	13,804,588	16,672,360	9.9%	27.4%	41.6%
EuroTLX	938,803	20,889	28,130	918,693	21,670	26,173	2.2%	-3.6%	7.5%
Turquoise Integrated	49,707,607	200,214	269,004	47,755,250	168,950	204,017	4.1%	18.5%	31.9%
Turquoise MidPoint	3,119,490	23,341	31,362	1,934,876	14,046	16,962	61.2%	66.2%	84.9%

Average Daily

UK order book	905,452	5,237	7,054	773,993	5,104	6,164	17.0%	2.6%	14.4%
Italian order book	343,550	2,992	4,030	309,292	2,754	3,325	11.1%	8.6%	21.2%
Derivatives	195,099	4,023	5,419	248,410	3,839	4,634	-21.5%	4.8%	16.9%
Retail Bonds	24,617	1,170	1,575	20,914	1,131	1,366	17.7%	3.5%	15.3%
MTS Cash	2,755	13,986	18,830	2,861	15,292	18,472	-3.7%	-8.5%	1.9%
MTS Repo	3,985	279,132	374,817	3,626	219,120	264,641	9.9%	27.4%	41.6%
EuroTLX	14,902	332	447	14,582	344	415	2.2%	-3.6%	7.5%
Turquoise Integrated	789,010	3,178	4,270	758,020	2,682	3,238	4.1%	18.5%	31.9%
Turquoise MidPoint	49,516	370	498	30,712	223	269	61.2%	66.2%	84.9%

Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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