

# LSEG - Electronic Order Book Trading

June 2015

Totals	June-15			June-14			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	18,549,565	111,544	154,755	14,446,033	86,075	107,046	28.4%	29.6%	44.6%
Italian order book	6,755,851	62,761	87,074	5,691,759	53,848	66,967	18.7%	16.6%	30.0%
Derivatives	4,631,229	126,853	175,994	3,765,037	89,123	110,837	23.0%	42.3%	58.8%
Retail Bonds	416,872	16,359	22,697	410,908	20,077	24,968	1.5%	-18.5%	-9.1%
MTS Cash	46,370	222,016	308,023	54,883	291,322	362,301	-15.5%	-23.8%	-15.0%
MTS Repo	89,551	4,966,228	6,890,080	74,908	5,348,351	6,651,429	19.5%	-7.1%	3.6%
EuroTLX	194,361	4,047	5,615	324,238	7,647	9,510	-40.1%	-47.1%	-41.0%
Turquoise Integrated	15,069,516	58,624	81,334	15,390,723	54,680	68,002	-2.1%	7.2%	19.6%
Turquoise MidPoint	860,027	6,855	9,510	854,627	5,952	7,402	0.6%	15.2%	28.5%

## Average Daily

UK order book	843,162	5,070	7,034	687,906	4,099	5,097	22.6%	23.7%	38.0%
Italian order book	307,084	2,853	3,958	271,036	2,564	3,189	13.3%	11.3%	24.1%
Derivatives	210,510	5,766	8,000	179,287	4,244	5,278	17.4%	35.9%	51.6%
Retail Bonds	18,949	744	1,032	19,567	956	1,189	-3.2%	-22.2%	-13.2%
MTS Cash	2,108	10,092	14,001	2,613	13,872	17,252	-19.4%	-27.3%	-18.8%
MTS Repo	4,071	225,738	313,185	3,567	254,683	316,735	14.1%	-11.4%	-1.1%
EuroTLX	8,835	184	255	15,440	364	453	-42.8%	-49.5%	-43.6%
Turquoise Integrated	684,978	2,665	3,697	732,892	2,604	3,238	-6.5%	2.3%	14.2%
Turquoise MidPoint	39,092	312	432	40,697	283	352	-3.9%	9.9%	22.6%

Exchange Rate (GBP/EUR) 1.3874 1.2436

## Share of trading

UK Lit Orderbook trading	64.9%	66.2%
Italian Lit Orderbook trading	80.0%	81.9%
Turquoise Total Pan European Trading	7.7%	10.0%

## Trading days

UK	22	21
Italy	22	21
Turquoise	22	21

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	110,566,807	654,399	894,277	92,200,538	586,855	713,886	19.9%	11.5%	25.3%
Italian order book	41,397,282	370,944	506,903	37,617,406	347,617	423,077	10.0%	6.7%	19.8%
Derivatives	24,302,270	543,433	743,556	27,301,100	492,725	599,980	-11.0%	10.3%	23.9%
Retail Bonds	2,832,894	131,607	179,487	2,750,516	154,604	188,090	3.0%	-14.9%	-4.6%
MTS Cash	313,385	1,565,690	2,135,494	353,128	1,857,990	2,261,683	-11.3%	-15.7%	-5.6%
MTS Repo	510,527	32,905,480	44,855,828	451,293	30,097,005	36,669,577	13.1%	9.3%	22.3%
EuroTLX	1,610,012	35,083	47,811	1,857,002	44,586	54,299	-13.3%	-21.3%	-11.9%
Turquoise Integrated	93,312,304	374,241	510,307	96,133,361	349,515	425,459	-2.9%	7.1%	19.9%
Turquoise MidPoint	5,638,715	44,252	60,356	4,276,758	30,317	36,946	31.8%	46.0%	63.4%

## Average Daily

UK order book	891,668	5,277	7,212	743,553	4,733	5,757	19.9%	11.5%	25.3%
Italian order book	331,178	2,968	4,055	300,939	2,781	3,385	10.0%	6.7%	19.8%
Derivatives	194,566	4,348	5,949	218,919	3,942	4,800	-11.1%	10.3%	23.9%
Retail Bonds	22,663	1,053	1,436	22,004	1,237	1,505	3.0%	-14.9%	-4.6%
MTS Cash	2,507	12,526	17,084	2,825	14,864	18,093	-11.3%	-15.7%	-5.6%
MTS Repo	4,084	263,244	358,847	3,610	240,776	293,357	13.1%	9.3%	22.3%
EuroTLX	12,880	281	382	14,856	357	434	-13.3%	-21.3%	-11.9%
Turquoise Integrated	740,574	2,970	4,050	762,963	2,774	3,377	-2.9%	7.1%	19.9%
Turquoise MidPoint	44,752	351	479	33,943	241	293	31.8%	46.0%	63.4%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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