

LSEG - Electronic Order Book Trading

January 2015

Totals	January-15			January-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	19,236,961	107,243	139,858	15,004,114	99,364	120,187	28.2%	7.9%	16.4%
Italian order book	6,993,539	61,393	80,064	6,848,349	58,941	71,293	2.1%	4.2%	12.3%
Derivatives	3,940,893	86,184	112,395	5,327,489	69,402	83,946	-26.0%	24.2%	33.9%
Retail Bonds	513,665	25,537	33,304	449,891	24,828	30,032	14.2%	2.9%	10.9%
MTS Cash	57,384	296,963	387,277	62,455	331,053	400,430	-8.1%	-10.3%	-3.3%
MTS Repo	81,592	6,592,069	8,596,882	76,800	4,628,541	5,598,524	6.2%	42.4%	53.6%
EuroTLX	286,425	6,662	8,688	321,538	7,152	8,650	-10.9%	-6.8%	0.4%
Turquoise Integrated	18,147,175	74,042	96,561	15,705,842	53,845	65,130	15.5%	37.5%	48.3%
Turquoise MidPoint	1,101,731	8,489	11,071	637,287	4,627	5,596	72.9%	83.5%	97.8%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	916,046	5,107	6,660	682,005	4,517	5,463	34.3%	13.1%	21.9%
Italian order book	333,026	2,923	3,813	311,289	2,679	3,241	7.0%	9.1%	17.6%
Derivatives	187,662	4,104	5,352	242,159	3,155	3,816	-22.5%	30.1%	40.3%
Retail Bonds	24,460	1,216	1,586	20,450	1,129	1,365	19.6%	7.8%	16.2%
MTS Cash	2,733	14,141	18,442	2,839	15,048	18,201	-3.7%	-6.0%	1.3%
MTS Repo	3,885	313,908	409,375	3,491	210,388	254,478	11.3%	49.2%	60.9%
EuroTLX	13,639	317	414	14,615	325	393	-6.7%	-2.4%	5.2%
Turquoise Integrated	864,151	3,526	4,598	713,902	2,448	2,960	21.0%	44.1%	55.3%
Turquoise MidPoint	52,463	404	527	28,968	210	254	81.1%	92.2%	107.3%

Exchange Rate (GBP/EUR) 1.3041 1.2096

Share of trading

UK Lit Orderbook trading	62.2%	64.6%
Italian Lit Orderbook trading	79.6%	84.6%
Turquoise Total Pan European Trading	9.1%	7.9%

Trading days

UK	21	22
Italy	21	22
Turquoise	21	22

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	19,236,961	107,243	139,858	15,004,114	99,364	120,187	28.2%	7.9%	16.4%
Italian order book	6,993,539	61,393	80,064	6,848,349	58,941	71,293	2.1%	4.2%	12.3%
Derivatives	3,940,893	86,184	112,395	5,327,489	69,402	83,946	-26.0%	24.2%	33.9%
Retail Bonds	513,665	25,537	33,304	449,891	24,828	30,032	14.2%	2.9%	10.9%
MTS Cash	57,384	296,963	387,277	62,455	331,053	400,430	-8.1%	-10.3%	-3.3%
MTS Repo	81,592	6,592,069	8,596,882	76,800	4,628,541	5,598,524	6.2%	42.4%	53.6%
EuroTLX	286,425	6,662	8,688	321,538	7,152	8,650	-10.9%	-6.8%	0.4%
Turquoise Integrated	18,147,175	74,042	96,561	15,705,842	53,845	65,130	15.5%	37.5%	48.3%
Turquoise MidPoint	1,101,731	8,489	11,071	637,287	4,627	5,596	72.9%	83.5%	97.8%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	916,046	5,107	6,660	682,005	4,517	5,463	34.3%	13.1%	21.9%
Italian order book	333,026	2,923	3,813	311,289	2,679	3,241	7.0%	9.1%	17.6%
Derivatives	187,662	4,104	5,352	242,159	3,155	3,816	-22.5%	30.1%	40.3%
Retail Bonds	24,460	1,216	1,586	20,450	1,129	1,365	19.6%	7.8%	16.2%
MTS Cash	2,733	14,141	18,442	2,839	15,048	18,201	-3.7%	-6.0%	1.3%
MTS Repo	3,885	313,908	409,375	3,491	210,388	254,478	11.3%	49.2%	60.9%
EuroTLX	13,639	317	414	14,615	325	393	-6.7%	-2.4%	5.2%
Turquoise Integrated	864,151	3,526	4,598	713,902	2,448	2,960	21.0%	44.1%	55.3%
Turquoise MidPoint	52,463	404	527	28,968	210	254	81.1%	92.2%	107.3%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, London Stock Exchange plc accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document.

© 2015. London Stock Exchange Group plc. London EC4M 7LS. Registered in England and Wales No. 2075721 Telephone 020 7797 1000