

LSEG - Electronic Order Book Trading

February 2015

Totals	February-15			February-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	17,679,458	102,708	138,699	15,743,106	105,800	128,227	12.3%	-2.9%	8.2%
Italian order book	6,660,722	56,928	76,876	5,525,807	47,697	57,808	20.5%	19.4%	33.0%
Derivatives	3,879,154	67,179	90,720	4,131,028	65,127	78,932	-6.1%	3.2%	14.9%
Retail Bonds	448,864	21,213	28,647	445,938	23,754	28,790	0.7%	-10.7%	-0.5%
MTS Cash	53,129	263,020	355,189	57,663	312,431	378,659	-7.9%	-15.8%	-6.2%
MTS Repo	79,414	5,577,429	7,531,901	74,668	4,255,947	5,158,105	6.4%	31.1%	46.0%
EuroTLX	329,904	6,960	9,399	292,245	6,883	8,342	12.9%	1.1%	12.7%
Turquoise Integrated	15,222,524	61,016	82,398	14,873,663	50,999	61,810	2.3%	19.6%	33.3%
Turquoise MidPoint	1,015,389	7,433	10,038	579,493	4,221	5,116	75.2%	76.1%	96.2%

Average Daily

UK order book	883,973	5,135	6,935	787,155	5,290	6,411	12.3%	-2.9%	8.2%
Italian order book	333,036	2,846	3,844	276,290	2,385	2,890	20.5%	19.4%	33.0%
Derivatives	193,958	3,359	4,536	206,551	3,256	3,947	-6.1%	3.2%	14.9%
Retail Bonds	22,443	1,061	1,432	22,297	1,188	1,439	0.7%	-10.7%	-0.5%
MTS Cash	2,656	13,151	17,759	2,883	15,622	18,933	-7.9%	-15.8%	-6.2%
MTS Repo	3,971	278,871	376,595	3,733	212,797	257,905	6.4%	31.1%	46.0%
EuroTLX	16,495	348	470	14,612	344	417	12.9%	1.1%	12.7%
Turquoise Integrated	761,126	3,051	4,120	743,683	2,550	3,090	2.3%	19.6%	33.3%
Turquoise MidPoint	50,769	372	502	28,975	211	256	75.2%	76.1%	96.2%

Exchange Rate (GBP/EUR) 1.3041 1.2096

Share of trading

UK Lit Orderbook trading 63.7% 66.1%
 Italian Lit Orderbook trading 80.5% 83.8%
 Turquoise Total Pan European Trading 8.8% 8.2%

Trading days

UK 20 20
 Italy 20 20
 Turquoise 20 20

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	36,916,419	209,951	278,558	30,747,220	205,164	248,414	20.1%	2.3%	12.1%
Italian order book	13,654,261	118,320	156,940	12,374,156	106,638	129,101	10.3%	11.0%	21.6%
Derivatives	7,820,047	153,363	203,115	9,458,517	134,529	162,878	-17.3%	14.0%	24.7%
Retail Bonds	962,529	46,751	61,951	895,829	48,583	58,821	7.4%	-3.8%	5.3%
MTS Cash	110,513	559,983	742,466	120,118	643,484	779,089	-8.0%	-13.0%	-4.7%
MTS Repo	161,006	12,169,498	16,128,783	151,468	8,884,489	10,756,629	6.3%	37.0%	49.9%
EuroTLX	616,329	13,623	18,088	613,783	14,034	16,992	0.4%	-2.9%	6.4%
Turquoise Integrated	33,369,699	135,059	178,958	30,579,505	104,845	126,939	9.1%	28.8%	41.0%
Turquoise MidPoint	2,117,120	15,923	21,110	1,216,780	8,848	10,712	74.0%	80.0%	97.1%

Average Daily

UK order book	900,400	5,121	6,794	732,077	4,885	5,915	23.0%	4.8%	14.9%
Italian order book	333,031	2,886	3,828	294,623	2,539	3,074	13.0%	13.7%	24.5%
Derivatives	213,299	3,779	5,005	289,969	3,268	3,957	-26.4%	15.6%	26.5%
Retail Bonds	23,476	1,140	1,511	21,329	1,157	1,401	10.1%	-1.4%	7.9%
MTS Cash	2,695	13,658	18,109	2,860	15,321	18,550	-5.8%	-10.9%	-2.4%
MTS Repo	3,927	296,817	393,385	3,606	211,535	256,110	8.9%	40.3%	53.6%
EuroTLX	15,032	332	441	14,614	334	405	2.9%	-0.6%	9.0%
Turquoise Integrated	813,895	3,294	4,365	728,083	2,496	3,022	11.8%	32.0%	44.4%
Turquoise MidPoint	51,637	388	515	28,971	211	255	78.2%	84.4%	101.9%

Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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