

LSEG - Electronic Order Book Trading

October 2014

Totals	October-14			October-13			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	21,184,018	125,241	158,813	13,147,412	87,971	103,838	61.1%	42.4%	52.9%
Italian order book	7,581,390	69,072	87,588	6,745,647	58,866	69,483	12.4%	17.3%	26.1%
Derivatives	4,835,538	106,344	134,851	5,502,427	64,899	76,605	-12.1%	63.9%	76.0%
Retail Bonds	502,825	27,531	34,911	451,381	21,153	24,968	11.4%	30.2%	39.8%
MTS Cash	63,826	314,743	399,112	54,310	289,323	341,505	17.5%	8.8%	16.9%
MTS Repo	88,087	5,974,626	7,576,160	86,522	5,685,114	6,710,492	1.8%	5.1%	12.9%
EuroTLX	286,725	6,796	8,618	318,065	7,340	8,663	-9.9%	-7.4%	-0.5%
Turquoise Integrated	18,736,966	72,189	91,539	15,323,666	50,069	59,100	22.3%	44.2%	54.9%
Turquoise MidPoint	1,149,618	8,197	10,395	543,948	4,031	4,758	111.3%	103.3%	118.4%

Average Daily									
Totals	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	921,044	5,445	6,905	571,627	3,825	4,515	61.1%	42.4%	52.9%
Italian order book	329,626	3,003	3,808	293,289	2,559	3,021	12.4%	17.3%	26.1%
Derivatives	210,241	4,624	5,863	239,236	2,822	3,331	-12.1%	63.9%	76.0%
Retail Bonds	21,862	1,197	1,518	19,625	920	1,086	11.4%	30.2%	39.8%
MTS Cash	2,775	13,684	17,353	2,361	12,579	14,848	17.5%	8.8%	16.9%
MTS Repo	3,830	259,766	329,398	3,762	247,179	291,761	1.8%	5.1%	12.9%
EuroTLX	12,466	295	375	13,829	319	377	-9.9%	-7.4%	-0.5%
Turquoise Integrated	814,651	3,139	3,980	666,246	2,177	2,570	22.3%	44.2%	54.9%
Turquoise MidPoint	49,983	356	452	23,650	175	207	111.3%	103.3%	118.4%

Exchange Rate (GBP/EUR) 1.2681 1.1881

Share of trading

UK Lit Orderbook trading	65.8%	63.7%
Italian Lit Orderbook trading	83.2%	85.3%
Turquoise Total Pan European Trading	9.0%	8.1%

Trading days

UK	23	23
Italy	23	23
Turquoise	23	23

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	156,453,003	976,091	1,205,364	133,111,719	872,800	1,024,989	17.5%	11.8%	17.6%
Italian order book	60,836,144	557,925	688,639	52,565,158	455,235	535,191	15.7%	22.6%	28.7%
Derivatives	42,895,665	834,107	1,031,017	42,514,956	578,812	679,881	0.9%	44.1%	51.6%
Retail Bonds	4,260,520	234,361	288,810	4,984,934	230,613	271,038	-14.5%	1.6%	6.6%
MTS Cash	574,760	2,964,536	3,658,445	432,436	2,215,222	2,603,007	32.9%	33.8%	40.5%
MTS Repo	779,171	50,155,062	61,988,735	755,372	52,737,936	61,941,646	3.2%	-4.9%	0.1%
EuroTLX	2,857,084	67,196	82,851	2,819,174	67,944	79,895	1.3%	-1.1%	3.7%
Turquoise Integrated	161,006,302	583,971	721,442	133,218,913	442,612	519,421	20.9%	31.9%	38.9%
Turquoise MidPoint	8,142,409	57,524	71,293	4,108,718	26,832	31,517	98.2%	114.4%	126.2%

Average Daily									
Totals	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	737,986	4,604	5,686	627,885	4,117	4,835	17.5%	11.8%	17.6%
Italian order book	285,616	2,619	3,233	246,785	2,137	2,513	15.7%	22.6%	28.7%
Derivatives	200,935	3,916	4,840	199,280	2,717	3,192	0.8%	44.1%	51.6%
Retail Bonds	20,003	1,100	1,356	23,404	1,083	1,272	-14.5%	1.6%	6.6%
MTS Cash	2,698	13,918	17,176	2,030	10,400	12,221	32.9%	33.8%	40.5%
MTS Repo	3,658	235,470	291,027	3,546	247,596	290,806	3.2%	-4.9%	0.1%
EuroTLX	13,414	315	389	13,236	319	375	1.3%	-1.1%	3.7%
Turquoise Integrated	748,867	2,716	3,356	619,623	2,059	2,416	20.9%	31.9%	38.9%
Turquoise MidPoint	37,872	268	332	19,110	125	147	98.2%	114.4%	126.2%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, London Stock Exchange plc accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document.

© 2014. London Stock Exchange Group plc. London EC4M 7LS. Registered in England and Wales No. 2075721 Telephone 020 7797 1000