

# LSEG - Electronic Order Book Trading

June 2014

Totals	June-14			June-13			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	14446033	86,075	107,046	14,485,234	93,997	110,336	-0.3%	-8.4%	-3.0%
Italian order book	5,691,759	53,848	66,967	4,907,945	42,149	49,475	16.0%	27.8%	35.4%
Derivatives	3,765,037	89,123	110,837	3,619,092	70,407	82,646	4.0%	26.6%	34.1%
Retail Bonds	410,908	20,077	24,968	471,295	20,170	23,676	-12.8%	-0.5%	5.5%
MTS Cash	54,883	291,322	362,301	48,497	236,571	277,695	13.2%	23.1%	30.5%
MTS Repo	74,908	5,348,351	6,651,429	73,252	5,103,804	5,991,013	2.3%	4.8%	11.0%
EuroTLX	324,238	7,646	9,509	249,453	5,889	6,912	30.0%	29.9%	37.6%
Turquoise Integrated	15,390,723	54,680	68,002	14,970,361	47,506	55,765	2.8%	15.1%	21.9%
Turquoise MidPoint	854,627	5,952	7,402	351,080	2,310	2,711	143.4%	157.7%	173.0%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	687,906	4,099	5,097	724,262	4,700	5,517	-5.0%	-12.8%	-7.6%
Italian order book	271,036	2,564	3,189	245,397	2,107	2,474	10.4%	21.7%	28.9%
Derivatives	179,287	4,244	5,278	180,955	3,520	4,132	-0.9%	20.6%	27.7%
Retail Bonds	19,567	956	1,189	23,565	1,009	1,184	-17.0%	-5.2%	0.4%
MTS Cash	2,613	13,872	17,252	2,425	11,829	13,885	7.8%	17.3%	24.3%
MTS Repo	3,567	254,683	316,735	3,663	255,190	299,551	-2.6%	-0.2%	5.7%
EuroTLX	15,440	364	453	12,473	294	346	23.8%	23.7%	31.0%
Turquoise Integrated	732,892	2,604	3,238	748,518	2,375	2,788	-2.1%	9.6%	16.1%
Turquoise MidPoint	40,697	283	352	17,554	115	136	131.8%	145.5%	160.0%

Exchange Rate (GBP/EUR) 1.2436 1.1738

## Share of trading

UK Lit Orderbook trading	66.2%	65.4%
Italian Lit Orderbook trading	81.9%	85.0%
Turquoise Total Pan European Trading	10.0%	8.2%

## Trading days

UK	21	20
Italy	21	20
Turquoise	21	20

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	92,200,538	586,855	713,886	80,586,289	531,367	624,342	14.4%	10.4%	14.3%
Italian order book	37,617,406	347,617	423,077	32,404,997	279,658	328,888	16.1%	24.3%	28.6%
Derivatives	27,301,100	492,725	599,980	24,378,450	361,169	424,170	12.0%	36.4%	41.4%
Retail Bonds	2,750,516	154,604	188,090	3,422,315	163,581	192,307	-19.6%	-5.5%	-2.2%
MTS Cash	353,128	1,857,990	2,261,683	259,718	1,326,626	1,559,224	36.0%	40.1%	45.1%
MTS Repo	451,293	30,097,005	36,669,577	440,772	32,574,917	38,283,829	2.4%	-7.6%	-4.2%
EuroTLX	1,532,764	36,936	44,785	1,583,239	39,590	46,589	-3.2%	-6.7%	-3.9%
Turquoise Integrated	96,133,361	349,515	425,459	76,226,156	259,943	305,115	26.1%	34.5%	39.4%
Turquoise MidPoint	4,276,758	30,317	36,946	2,332,113	14,399	16,918	83.4%	110.5%	118.4%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	743,553	4,733	5,757	649,889	4,285	5,035	14.4%	10.4%	14.3%
Italian order book	300,939	2,781	3,385	259,240	2,237	2,631	16.1%	24.3%	28.6%
Derivatives	217,907	3,941	4,799	194,518	2,889	3,393	12.0%	36.4%	41.5%
Retail Bonds	22,004	1,237	1,505	27,379	1,309	1,538	-19.6%	-5.5%	-2.2%
MTS Cash	2,825	14,864	18,093	2,078	10,613	12,474	36.0%	40.1%	45.1%
MTS Repo	3,610	240,776	293,357	3,526	260,599	306,271	2.4%	-7.6%	-4.2%
EuroTLX	12,262	295	358	12,666	317	373	-3.2%	-6.7%	-3.9%
Turquoise Integrated	762,963	2,774	3,377	604,969	2,063	2,422	26.1%	34.5%	39.4%
Turquoise MidPoint	33,943	241	293	18,509	114	134	83.4%	110.5%	118.4%