

# LSEG - Electronic Order Book Trading

July 2014

Totals	July-14			July-13			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	15,058,786	91,110	114,878	13,583,924	85,940	99,707	10.9%	6.0%	15.2%
Italian order book	5,664,183	49,005	61,788	4,518,404	35,550	41,245	25.4%	37.8%	49.8%
Derivatives	3,814,416	75,883	95,679	4,260,700	47,404	54,998	-10.5%	60.1%	74.0%
Retail Bonds	324,272	16,278	20,525	386,606	16,095	18,674	-16.1%	1.1%	9.9%
MTS Cash	50,284	254,713	321,160	39,478	196,799	228,325	27.4%	29.4%	40.7%
MTS Repo	83,879	5,574,547	7,028,769	80,424	4,767,429	5,531,148	4.3%	16.9%	27.1%
EuroTLX	250,260	5,274	6,650	237,286	5,354	6,211	5.5%	-1.5%	7.1%
Turquoise Integrated	17,093,549	58,503	73,765	15,020,111	47,411	55,006	13.8%	23.4%	34.1%
Turquoise MidPoint	985,649	6,838	8,622	404,090	2,752	3,193	143.9%	148.5%	170.1%

## Average Daily

UK order book	654,730	3,961	4,995	590,605	3,737	4,335	10.9%	6.0%	15.2%
Italian order book	246,269	2,131	2,686	196,452	1,546	1,793	25.4%	37.8%	49.8%
Derivatives	165,844	3,299	4,160	185,248	2,061	2,391	-10.5%	60.1%	74.0%
Retail Bonds	14,099	708	892	16,809	700	812	-16.1%	1.1%	9.9%
MTS Cash	2,186	11,074	13,963	1,716	8,556	9,927	27.4%	29.4%	40.7%
MTS Repo	3,647	242,372	305,599	3,497	207,280	240,485	4.3%	16.9%	27.1%
EuroTLX	10,881	229	289	10,317	233	270	5.5%	-1.5%	7.1%
Turquoise Integrated	743,198	2,544	3,207	653,048	2,061	2,392	13.8%	23.4%	34.1%
Turquoise MidPoint	42,854	297	375	17,569	120	139	143.9%	148.5%	170.1%

## Exchange Rate (GBP/EUR)

1.2609

1.1602

## Share of trading

UK Lit Orderbook trading	64.9%	64.3%
Italian Lit Orderbook trading	81.1%	84.8%
Turquoise Total Pan European Trading	10.2%	8.4%

## Trading days

UK	23	23
Italy	23	23
Turquoise	23	23

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	107,259,324	677,965	828,764	94,170,213	617,307	724,049	13.9%	9.8%	14.5%
Italian order book	43,281,589	396,622	484,865	36,923,401	315,208	370,133	17.2%	25.8%	31.0%
Derivatives	31,115,516	568,608	695,659	28,639,150	408,573	479,168	8.6%	39.2%	45.2%
Retail Bonds	3,074,788	170,883	208,615	3,808,921	179,676	210,981	-19.3%	-4.9%	-1.1%
MTS Cash	403,412	2,112,704	2,582,843	299,196	1,523,425	1,787,549	34.8%	38.7%	44.5%
MTS Repo	535,172	35,671,553	43,698,346	521,196	37,342,346	43,814,977	2.7%	-4.5%	-0.3%
EuroTLX	2,107,262	49,860	60,949	2,069,978	50,925	59,822	1.8%	-2.1%	1.9%
Turquoise Integrated	113,226,910	408,018	499,224	91,246,267	307,354	360,121	24.1%	32.8%	38.6%
Turquoise MidPoint	5,262,407	37,155	45,568	2,736,203	17,151	20,110	92.3%	116.6%	126.6%

## Average Daily

UK order book	729,655	4,612	5,638	640,614	4,199	4,926	13.9%	9.8%	14.5%
Italian order book	292,443	2,680	3,276	249,482	2,130	2,501	17.2%	25.8%	31.0%
Derivatives	209,851	3,842	4,700	193,049	2,760	3,237	8.7%	39.2%	45.2%
Retail Bonds	20,776	1,155	1,410	25,736	1,214	1,426	-19.3%	-4.9%	-1.1%
MTS Cash	2,726	14,275	17,452	2,022	10,293	12,078	34.8%	38.7%	44.5%
MTS Repo	3,616	241,024	295,259	3,522	252,313	296,047	2.7%	-4.5%	-0.3%
EuroTLX	14,238	337	412	13,986	344	404	1.8%	-2.1%	1.9%
Turquoise Integrated	759,912	2,738	3,350	612,391	2,063	2,417	24.1%	32.8%	38.6%
Turquoise MidPoint	35,318	249	306	18,364	115	135	92.3%	116.6%	126.6%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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