

# LSEG - Electronic Order Book Trading

January 2014

Totals	January-14			January-13			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	15,004,114	99,364	120,187	11,948,237	84,289	101,222	25.6%	17.9%	18.7%
Italian order book	6,848,349	58,941	71,293	6,283,906	53,970	64,813	9.0%	9.2%	10.0%
Derivatives	5,327,489	69,402	83,946	4,797,334	51,352	61,669	11.1%	35.1%	36.1%
Retail Bonds	449,891	24,829	30,032	606,013	27,329	32,819	-25.8%	-9.1%	-8.5%
MTS Cash	62,455	331,053	400,430	43,227	223,959	268,953	44.5%	47.8%	48.9%
MTS Repo	76,800	4,628,541	5,598,524	75,513	5,485,913	6,588,031	1.7%	-15.6%	-15.0%
EuroTLX	321,538	7,150	8,648	400,882	9,941	11,938	-19.8%	-28.1%	-27.6%
Turquoise Integrated	15,705,842	53,845	65,130	9,006,181	30,697	36,865	74.4%	75.4%	76.7%
Turquoise MidPoint	637,287	4,627	5,596	432,498	2,395	2,876	47.4%	93.2%	94.6%

## Average Daily

UK order book	682,005	4,517	5,463	543,102	3,831	4,601	25.6%	17.9%	18.7%
Italian order book	311,289	2,679	3,241	285,632	2,453	2,946	9.0%	9.2%	10.0%
Derivatives	242,159	3,155	3,816	218,061	2,334	2,803	11.1%	35.1%	36.1%
Retail Bonds	20,450	1,129	1,365	27,546	1,242	1,492	-25.8%	-9.1%	-8.5%
MTS Cash	2,839	15,048	18,201	1,965	10,180	12,225	44.5%	47.8%	48.9%
MTS Repo	3,491	210,388	254,478	3,432	249,360	299,456	1.7%	-15.6%	-15.0%
EuroTLX	14,615	325	393	18,222	452	543	-19.8%	-28.1%	-27.6%
Turquoise Integrated	713,902	2,448	2,960	409,372	1,395	1,676	74.4%	75.4%	76.7%
Turquoise MidPoint	28,968	210	254	19,659	109	131	47.4%	93.2%	94.6%

## Exchange Rate (GBP/EUR)

1.2096

1.2009

## Share of trading

UK Lit Orderbook trading	64.6%	64.0%
Italian Lit Orderbook trading	84.6%	82.4%
Turquoise Total Pan European Trading	7.9%	5.8%

## Trading days

UK	22	22
Italy	22	22
Turquoise	22	22

## 2014 Year to date

## 2013 Year to date

## % change

Totals	2014 Year to date			2013 Year to date			% change		
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