

LSEG - Electronic Order Book Trading

April 2014

Totals	April-14			April-13			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	14,955,411	91,104	110,404	14,631,174	89,619	105,340	2.2%	1.7%	4.8%
Italian order book	6,319,511	60,811	73,693	5,110,124	42,580	50,050	23.7%	42.8%	47.2%
Derivatives	3,848,116	78,966	95,694	4,208,144	59,257	69,652	-8.6%	33.3%	37.4%
Retail Bonds	546,926	38,391	46,523	738,947	41,835	49,174	-26.0%	-8.2%	-5.4%
MTS Cash	57,876	290,529	352,073	42,851	219,201	257,654	35.1%	32.5%	36.6%
MTS Repo	71,756	5,247,159	6,358,690	73,144	5,542,615	6,514,920	-1.9%	-5.3%	-2.4%
EuroTLX	303,552	7,558	9,160	271,815	6,904	8,115	11.7%	9.5%	12.9%
Turquoise Integrated	16,831,231	65,224	79,041	13,835,708	47,263	55,554	21.7%	38.0%	42.3%
Turquoise MidPoint	747,840	5,083	6,159	378,113	2,302	2,706	97.8%	120.8%	127.6%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	747,771	4,555	5,520	696,723	4,268	5,016	7.3%	6.7%	10.0%
Italian order book	315,976	3,041	3,685	243,339	2,028	2,383	29.8%	50.0%	54.6%
Derivatives	192,406	3,948	4,785	200,388	2,822	3,317	-4.0%	39.9%	44.3%
Retail Bonds	27,346	1,920	2,326	35,188	1,992	2,342	-22.3%	-3.6%	-0.7%
MTS Cash	2,894	14,526	17,604	2,041	10,438	12,269	41.8%	39.2%	43.5%
MTS Repo	3,588	262,358	317,935	3,483	263,934	310,234	3.0%	-0.6%	2.5%
EuroTLX	15,178	378	458	12,944	329	386	17.3%	15.0%	18.5%
Turquoise Integrated	841,562	3,261	3,952	658,843	2,251	2,645	27.7%	44.9%	49.4%
Turquoise MidPoint	37,392	254	308	18,005	110	129	107.7%	131.8%	139.0%

Exchange Rate (GBP/EUR) 1.2118 1.1754

Share of trading

UK Lit Orderbook trading	63.8%	65.7%
Italian Lit Orderbook trading	83.2%	84.3%
Turquoise Total Pan European Trading	10.4%	8.0%

Trading days

UK	20	21
Italy	20	21
Turquoise	20	21

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	63,716,981	412,640	498,738	51,850,201	346,271	406,722	22.9%	19.2%	22.6%
Italian order book	25,804,889	234,311	283,185	21,944,763	183,980	216,373	17.6%	27.4%	30.9%
Derivatives	19,497,969	320,797	387,587	16,748,314	229,406	269,267	16.4%	39.8%	43.9%
Retail Bonds	1,864,529	109,634	132,591	2,412,978	117,150	137,705	-22.7%	-6.4%	-3.7%
MTS Cash	238,133	1,253,928	1,515,816	165,056	859,744	1,010,301	44.3%	45.8%	50.0%
MTS Repo	300,220	19,051,747	23,031,050	288,906	21,539,940	25,307,924	3.9%	-11.6%	-9.0%
EuroTLX	1,222,245	29,226	35,329	1,269,554	31,812	37,430	-3.7%	-8.1%	-5.6%
Turquoise Integrated	64,586,481	174,033	283,058	47,044,548	165,370	193,921	37.3%	5.2%	46.0%
Turquoise MidPoint	2,682,716	19,129	23,122	1,614,992	9,617	11,295	66.1%	98.9%	104.7%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	767,674	4,972	6,009	624,701	4,172	4,900	22.9%	19.2%	22.6%
Italian order book	310,902	2,823	3,412	264,395	2,217	2,607	17.6%	27.4%	30.9%
Derivatives	234,915	3,865	4,670	201,787	2,764	3,244	16.4%	39.8%	43.9%
Retail Bonds	22,464	1,321	1,597	29,072	1,411	1,659	-22.7%	-6.4%	-3.7%
MTS Cash	2,869	15,108	18,263	1,989	10,358	12,172	44.3%	45.8%	50.0%
MTS Repo	3,617	229,539	277,483	3,481	259,517	304,915	3.9%	-11.6%	-9.0%
EuroTLX	14,726	352	426	15,296	383	451	-3.7%	-8.1%	-5.6%
Turquoise Integrated	778,150	2,097	3,410	566,802	1,992	2,336	37.3%	5.2%	46.0%
Turquoise MidPoint	32,322	230	279	19,458	116	136	66.1%	98.9%	104.7%

