

# LSEG - Electronic Order Book Trading

September 2013

Totals	September-13			September-12			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	12,842,357	87,266	103,677	13,529,937	88,993	111,490	-5.1%	-1.9%	-7.0%
Italian order book	4,670,357	45,705	54,300	5,054,272	42,400	53,119	-7.6%	7.8%	2.2%
Derivatives	4,538,087	61,874	73,510	4,952,382	57,709	72,298	-8.4%	7.2%	1.7%
Retail Bonds	424,869	17,429	20,707	554,007	21,630	27,098	-23.3%	-19.4%	-23.6%
MTS Cash	44,684	226,810	269,463	33,627	157,875	197,786	32.9%	43.7%	36.2%
MTS Repo	71,896	4,686,085	5,567,339	65,653	4,628,466	5,798,550	9.5%	1.2%	-4.0%
Turquoise Integrated	13,590,785	43,127	51,238	7,875,421	22,132	27,726	72.6%	94.9%	84.8%
Turquoise MidPoint	432,592	2,957	3,513	422,156	1,881	2,356	2.5%	57.2%	49.1%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	611,541	4,156	4,937	676,497	4,450	5,575	-9.6%	-6.6%	-11.4%
Italian order book	222,398	2,176	2,586	252,714	2,120	2,656	-12.0%	2.7%	-2.6%
Derivatives	216,099	2,946	3,500	247,619	2,885	3,615	-12.7%	2.1%	-3.2%
Retail Bonds	20,232	830	986	27,700	1,081	1,355	-27.0%	-23.3%	-27.2%
MTS Cash	2,128	10,800	12,832	1,681	7,894	9,889	26.6%	36.8%	29.8%
MTS Repo	3,424	223,147	265,111	3,283	231,423	289,927	4.3%	-3.6%	-8.6%
Turquoise Integrated	647,180	2,054	2,440	393,771	1,107	1,386	64.4%	85.6%	76.0%
Turquoise MidPoint	20,600	141	167	21,108	94	118	-2.4%	49.8%	42.0%

Exchange Rate (GBP/EUR) 1.1881 1.2528

## Share of trading

UK Lit Orderbook trading	64.3%	69.3%
Italian Lit Orderbook trading	86.3%	88.5%
Turquoise Total Pan European Trading	7.7%	4.6%

## Trading days

UK	21	20
Italy	21	20
Turquoise	21	20

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	119,964,307	784,829	921,152	130,324,927	788,419	969,748	-7.9%	-0.5%	-5.0%
Italian order book	45,819,511	396,370	465,708	49,167,153	367,570	451,692	-6.8%	7.8%	3.1%
Derivatives	37,012,529	513,913	603,276	54,968,376	430,409	530,420	-32.7%	19.4%	13.7%
Retail Bonds	4,533,553	209,460	246,069	4,589,963	184,132	225,683	-1.2%	13.8%	9.0%
MTS Cash	378,126	1,925,899	2,261,501	313,815	1,434,127	1,762,331	20.5%	34.3%	28.3%
MTS Repo	668,850	47,052,822	55,231,154	603,786	39,899,083	49,164,932	10.8%	17.9%	12.3%
Turquoise Integrated	117,895,247	392,542	460,321	85,641,470	238,377	292,939	37.7%	64.7%	57.1%
Turquoise MidPoint	3,564,770	22,801	26,759	3,845,569	16,511	20,315	-7.3%	38.1%	31.7%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	634,732	4,153	4,874	693,218	4,194	5,158	-8.4%	-1.0%	-5.5%
Italian order book	241,155	2,086	2,451	257,420	1,924	2,365	-6.3%	8.4%	3.6%
Derivatives	194,441	2,704	3,175	287,793	2,254	2,777	-32.4%	20.0%	14.3%
Retail Bonds	23,861	1,102	1,295	24,031	964	1,182	-0.7%	14.4%	9.6%
MTS Cash	1,990	10,136	11,903	1,643	7,509	9,227	21.1%	35.0%	29.0%
MTS Repo	3,520	247,646	290,690	3,161	208,896	257,408	11.4%	18.6%	12.9%
Turquoise Integrated	614,038	2,044	2,398	443,738	1,235	1,518	38.4%	65.5%	58.0%
Turquoise MidPoint	18,567	119	139	19,925	86	105	-6.8%	38.8%	32.4%