

# London Stock Exchange Group - Electronic Order Book Trading

## March 2013



Totals	March-13			March-12			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	13,740,864	92,535	107,605	16,577,044	103,721	124,293	-17.1%	-10.8%	-13.4%
Italian order book	5,068,848	41,629	48,408	6,401,047	48,979	58,694	-20.8%	-15.0%	-17.5%
Derivatives	3,702,755	61,486	71,500	7,852,197	58,636	70,267	-52.8%	4.9%	1.8%
Retail Bonds	484,358	21,893	25,458	764,800	33,931	40,661	-36.7%	-35.5%	-37.4%
MTS Cash	38,262	203,492	236,631	43,973	206,926	247,969	-13.0%	-1.7%	-4.6%
MTS Repo	69,798	5,190,871	6,036,213	71,234	5,570,669	6,675,603	-2.0%	-6.8%	-9.6%
Turquoise Integrated	13,151,730	46,250	53,782	10,269,920	29,607	35,479	28.1%	56.2%	51.6%
Turquoise MidPoint	415,731	2,518	2,928	437,719	1,823	2,184	-5.0%	38.1%	34.1%

### Average Daily

UK order book	687,043	4,627	5,380	753,502	4,715	5,650	-8.8%	-1.9%	-4.8%
Italian order book	253,442	2,081	2,420	290,957	2,226	2,668	-12.9%	-6.5%	-9.3%
Derivatives	185,138	3,074	3,575	356,918	2,665	3,194	-48.1%	15.3%	11.9%
Retail Bonds	24,218	1,095	1,273	34,764	1,542	1,848	-30.3%	-29.0%	-31.1%
MTS Cash	1,913	10,175	11,832	1,999	9,406	11,271	-4.3%	8.2%	5.0%
MTS Repo	3,490	259,544	301,811	3,238	253,212	303,436	7.8%	2.5%	-0.5%
Turquoise Integrated	657,587	2,312	2,689	466,815	1,346	1,613	40.9%	71.8%	66.7%
Turquoise MidPoint	20,787	126	146	19,896	83	99	4.5%	51.8%	47.5%

### Exchange Rate (GBP/EUR)

1.163 1.198

### Share of trading

UK Lit Orderbook trading	65.6%	65.2%
Italian Lit Orderbook trading	83.2%	85.9%
Turquoise Total Pan European Trading	8.1%	4.8%

### Trading days

UK	20	22
Italy	20	22
Turquoise	20	22

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	37,219,027	256,652	301,382	44,841,128	281,172	336,902	-17.0%	-8.7%	-10.5%
Italian order book	16,834,639	141,400	166,323	18,603,631	139,442	167,085	-9.5%	1.4%	-0.5%
Derivatives	12,540,170	170,148	199,615	21,148,972	133,022	159,401	-40.7%	27.9%	25.2%
Retail Bonds	1,674,031	75,315	88,531	1,910,290	82,744	99,132	-12.4%	-9.0%	-10.7%
MTS Cash	122,205	640,543	752,648	118,727	550,002	658,934	2.9%	16.5%	14.2%
MTS Repo	215,762	15,997,325	18,793,004	198,987	13,510,019	16,188,169	8.4%	18.4%	16.1%
Turquoise Integrated	33,208,840	118,106	138,367	29,803,211	87,629	105,006	11.4%	34.8%	31.8%
Turquoise MidPoint	1,236,879	7,315	8,589	1,364,567	6,232	7,468	-9.4%	17.4%	15.0%

### Average Daily

UK order book	600,307	4,140	4,861	700,643	4,393	5,264	-14.3%	-5.8%	-7.7%
Italian order book	271,526	2,281	2,683	286,210	2,145	2,571	-5.1%	6.3%	4.4%
Derivatives	202,261	2,744	3,220	328,223	2,050	2,456	-38.4%	33.9%	31.1%
Retail Bonds	27,001	1,215	1,428	29,389	1,273	1,525	-8.1%	-4.6%	-6.4%
MTS Cash	1,971	10,331	12,139	1,827	8,462	10,137	7.9%	22.1%	19.7%
MTS Repo	3,480	258,021	303,113	3,061	207,846	249,049	13.7%	24.1%	21.7%
Turquoise Integrated	535,626	1,905	2,232	458,511	1,348	1,615	16.8%	41.3%	38.2%
Turquoise MidPoint	19,950	118	139	20,993	96	115	-5.0%	22.9%	20.9%

### Markets Analysis

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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

