

LSEG - Electronic Order Book Trading

June 2013

Totals	June-13			June-12			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	14,485,234	93,997	110,336	14,778,338	87,760	108,912	-2.0%	7.1%	1.3%
Italian order book	4,907,945	42,149	49,475	5,059,779	37,444	46,469	-3.0%	12.6%	6.5%
Derivatives	3,619,092	70,407	82,646	5,436,673	55,742	69,177	-33.4%	26.3%	19.5%
Retail Bonds	471,295	20,173	23,680	456,572	17,278	21,442	3.2%	16.8%	10.4%
MTS Cash	48,497	236,571	277,695	31,999	146,875	182,274	51.6%	61.1%	52.4%
MTS Repo	73,252	5,103,804	5,991,013	65,346	4,673,829	5,800,286	12.1%	9.2%	3.3%
Turquoise Integrated	14,970,361	47,506	55,765	9,885,364	26,256	32,584	51.4%	80.9%	71.1%
Turquoise MidPoint	351,080	2,310	2,711	390,540	1,653	2,051	-10.1%	39.7%	32.2%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	724,262	4,700	5,517	777,807	4,619	5,732	-6.9%	1.8%	-3.8%
Italian order book	245,397	2,107	2,474	240,942	1,783	2,213	1.8%	18.2%	11.8%
Derivatives	180,955	3,520	4,132	258,889	2,654	3,294	-30.1%	22.6%	25.4%
Retail Bonds	23,565	1,009	1,184	21,743	823	1,021	8.4%	32.6%	16.0%
MTS Cash	2,425	11,829	13,885	1,524	6,994	8,680	59.1%	69.1%	60.0%
MTS Repo	3,663	255,190	299,551	3,112	222,563	276,204	17.7%	14.7%	8.5%
Turquoise Integrated	748,518	2,375	2,788	470,732	1,250	1,552	59.0%	90.0%	79.6%
Turquoise MidPoint	17,554	115	136	18,597	79	98	-5.6%	45.6%	38.8%

Exchange Rate (GBP/EUR) 1.1738 1.2410

Share of trading

UK Lit Orderbook trading	65.4%	64.0%
Italian Lit Orderbook trading	85.0%	83.8%
Turquoise Total Pan European Trading	8.2%	5.0%

Trading days

UK	20	19
Italy	20	21
Turquoise	20	21

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	80,585,048	531,371	624,369	91,304,957	549,021	667,681	-11.7%	-3.2%	-6.5%
Italian order book	32,404,997	279,658	328,888	34,865,521	259,853	315,741	-7.1%	7.6%	4.2%
Derivatives	24,378,450	361,169	424,170	41,011,880	289,411	352,499	-40.6%	24.8%	20.3%
Retail Bonds	3,422,315	163,584	192,311	3,228,388	132,506	160,544	6.0%	23.5%	19.8%
MTS Cash	259,718	1,326,626	1,559,224	217,892	1,007,011	1,223,088	19.2%	31.7%	27.5%
MTS Repo	440,772	32,574,917	38,283,829	392,923	26,250,642	31,927,109	12.2%	24.1%	19.9%
Turquoise Integrated	76,226,156	259,943	305,115	61,141,005	172,152	209,293	24.7%	51.0%	45.8%
Turquoise MidPoint	2,332,113	14,399	16,918	2,660,660	11,000	13,356	-12.3%	30.9%	26.7%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	649,879	4,285	5,035	736,330	4,428	5,385	-11.7%	-3.2%	-6.5%
Italian order book	259,240	2,237	2,631	274,532	2,046	2,486	-5.6%	9.3%	5.8%
Derivatives	194,518	2,889	3,393	324,140	2,280	2,777	-40.0%	26.7%	22.2%
Retail Bonds	27,379	1,309	1,539	25,421	1,043	1,264	7.7%	25.5%	21.8%
MTS Cash	2,078	10,613	12,474	1,716	7,929	9,631	21.1%	33.9%	29.5%
MTS Repo	3,526	260,599	306,271	3,094	206,698	251,395	14.0%	26.1%	21.8%
Turquoise Integrated	604,969	2,063	2,422	477,664	1,345	1,635	26.7%	53.4%	48.1%
Turquoise MidPoint	18,509	114	134	20,786	86	104	-11.0%	32.6%	28.8%

Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while "trades" refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, London Stock Exchange plc accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document.

© 2013. London Stock Exchange Group plc. London EC4M 7LS. Registered in England and Wales No. 2075721 Telephone 020 7797 1000