

# LSEG - Electronic Order Book Trading

July 2013

Totals	July-13			July-12			% change		
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	13,583,924	85,940	99,707	13,603,931	79,472	100,818	-0.1%	8.1%	-1.1%
Italian order book	4,518,404	35,550	41,245	4,894,512	33,379	42,344	-7.7%	6.5%	-2.6%
Derivatives	4,260,700	47,404	54,998	4,798,814	43,031	54,590	-11.2%	10.2%	0.7%
Retail Bonds	386,606	16,097	18,675	439,311	15,783	20,022	-12.0%	2.0%	-6.7%
MTS Cash	39,478	196,799	228,325	34,704	156,221	198,183	13.8%	26.0%	15.2%
MTS Repo	80,424	4,767,429	5,531,148	71,725	5,169,350	6,557,876	12.1%	-7.8%	-15.7%
Turquoise Integrated	15,020,111	47,411	55,006	9,225,372	24,318	30,851	62.8%	95.0%	78.3%
Turquoise MidPoint	404,090	2,752	3,193	404,566	2,001	2,539	-0.1%	37.5%	25.8%

Average Daily									
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	590,605	3,737	4,335	618,361	3,612	4,583	-4.5%	3.5%	-5.4%
Italian order book	196,452	1,546	1,793	222,478	1,517	1,925	-11.7%	1.9%	-6.9%
Derivatives	185,248	2,061	2,391	218,128	1,956	2,481	-15.1%	5.4%	-3.6%
Retail Bonds	16,809	700	812	19,969	717	910	-15.8%	-2.4%	-10.8%
MTS Cash	1,716	8,556	9,927	1,577	7,101	9,008	8.8%	20.5%	10.2%
MTS Repo	3,497	207,280	240,485	3,260	234,970	298,085	7.3%	-11.8%	-19.3%
Turquoise Integrated	653,048	2,061	2,392	419,335	1,105	1,402	55.7%	86.5%	70.6%
Turquoise MidPoint	17,569	120	139	18,389	91	115	-4.5%	31.9%	20.9%

Exchange Rate (GBP/EUR) 1.1602 1.2686

## Share of trading

UK Lit Orderbook trading	64.3%	64.6%
Italian Lit Orderbook trading	84.8%	85.2%
Turquoise Total Pan European Trading	8.4%	5.1%

## Trading days

UK	23	22
Italy	23	22
Turquoise	23	22

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	94,170,213	617,307	724,049	104,911,086	628,508	768,354	-10.2%	-1.8%	-5.8%
Italian order book	36,923,401	315,208	370,133	39,760,033	293,232	358,085	-7.1%	7.5%	3.4%
Derivatives	28,639,150	408,574	479,169	45,810,694	332,442	407,089	-37.5%	22.9%	17.7%
Retail Bonds	3,808,921	179,680	210,986	3,667,699	148,289	180,567	3.9%	21.2%	16.8%
MTS Cash	299,196	1,523,425	1,787,549	252,596	1,163,233	1,421,271	18.4%	31.0%	25.8%
MTS Repo	521,196	37,342,346	43,814,977	464,648	31,419,992	38,484,985	12.2%	18.8%	13.8%
Turquoise Integrated	91,246,267	307,354	360,121	70,366,377	196,470	240,143	29.7%	56.4%	50.0%
Turquoise MidPoint	2,736,203	17,151	20,110	3,065,226	13,001	15,894	-10.7%	31.9%	26.5%

Average Daily									
	Trades	Value Traded £m      €m		Trades	Value Traded £m      €m		Trades	Value Traded £m      €m	
UK order book	640,614	4,199	4,926	718,569	4,305	5,263	-10.8%	-2.5%	-6.4%
Italian order book	249,482	2,130	2,501	266,846	1,968	2,403	-6.5%	8.2%	4.1%
Derivatives	193,049	2,760	3,237	308,438	2,232	2,734	-37.4%	23.7%	18.4%
Retail Bonds	25,736	1,214	1,426	24,616	995	1,212	4.5%	22.0%	17.7%
MTS Cash	2,022	10,293	12,078	1,695	7,807	9,539	19.3%	31.8%	26.6%
MTS Repo	3,522	252,313	296,047	3,118	210,872	258,288	13.0%	19.7%	14.6%
Turquoise Integrated	612,391	2,063	2,417	469,109	1,310	1,601	30.5%	57.5%	51.0%
Turquoise MidPoint	18,364	115	135	20,435	87	106	-10.1%	32.2%	27.4%