

London Stock Exchange Group - Electronic Order Book Trading
February 2013



Totals	February-13			February-12			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	11,529,926	79,828	92,555	14,388,511	93,075	111,206	-19.9%	-14.2%	-16.8%
Italian order book	5,481,885	45,801	53,103	6,308,754	46,708	55,806	-13.1%	-1.9%	-4.8%
Derivatives	4,040,081	57,310	66,446	6,515,104	37,384	44,667	-38.0%	53.3%	48.8%
Retail Bonds	583,660	26,093	30,253	631,917	27,426	32,768	-7.6%	-4.9%	-7.7%
MTS Cash	40,716	213,092	247,064	40,001	191,507	228,813	1.8%	11.3%	8.0%
MTS Repo	70,451	5,320,540	6,168,760	66,074	4,122,454	4,925,511	6.6%	29.1%	25.2%
Turquoise Integrated	11,050,929	41,159	47,721	9,627,013	29,084	34,750	14.8%	41.5%	37.3%
Turquoise MidPoint	388,650	2,402	2,785	460,820	2,125	2,539	-15.7%	13.0%	9.7%

Average Daily

UK order book	576,496	3,991	4,628	685,167	4,432	5,296	-15.9%	-10.0%	-12.6%
Italian order book	274,094	2,290	2,655	300,417	2,224	2,657	-8.8%	3.0%	-0.1%
Derivatives	202,004	2,865	3,322	310,243	1,780	2,127	-34.9%	61.0%	56.2%
Retail Bonds	29,183	1,305	1,513	30,091	1,306	1,560	-3.0%	-0.1%	-3.0%
MTS Cash	2,036	10,655	12,353	1,905	9,119	10,896	6.9%	16.8%	13.4%
MTS Repo	3,523	266,027	308,438	3,146	196,307	234,548	12.0%	35.5%	31.5%
Turquoise Integrated	552,546	2,058	2,386	458,429	1,385	1,655	20.5%	48.6%	44.2%
Turquoise MidPoint	19,433	120	139	21,944	101	121	-11.4%	18.8%	14.9%

Exchange Rate (GBP/EUR)

1.159 1.195

Share of trading

UK Lit Orderbook trading	63.0%	62.7%
Italian Lit Orderbook trading	83.4%	86.6%
Turquoise Total Pan European Trading	7.4%	5.1%

Trading days

UK	20	21
Italy	20	21
Turquoise	20	21

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	23,478,163	164,117	193,777	28,264,084	177,452	212,608	-16.9%	-7.5%	-8.9%
Italian order book	11,765,791	99,771	117,915	12,202,584	90,463	108,391	-3.6%	10.3%	8.8%
Derivatives	8,837,415	108,662	128,115	13,296,775	74,386	89,134	-33.5%	46.1%	43.7%
Retail Bonds	1,189,673	53,423	63,073	1,145,490	48,813	58,471	3.9%	9.4%	7.9%
MTS Cash	83,943	437,052	516,017	74,754	343,076	410,965	12.3%	27.4%	25.6%
MTS Repo	145,964	10,806,453	12,756,791	127,753	7,939,350	9,512,566	14.3%	36.1%	34.1%
Turquoise Integrated	20,057,110	71,856	84,585	19,533,291	58,023	69,527	2.7%	23.8%	21.7%
Turquoise MidPoint	821,148	4,797	5,661	926,848	4,409	5,284	-11.4%	8.8%	7.1%

Average Daily

UK order book	559,004	3,908	4,614	672,954	4,225	5,062	-16.9%	-7.5%	-8.9%
Italian order book	280,138	2,376	2,808	283,781	2,104	2,521	-1.3%	12.9%	11.4%
Derivatives	210,415	2,587	3,050	313,315	1,734	2,078	-32.8%	49.2%	46.8%
Retail Bonds	28,326	1,272	1,502	26,639	1,135	1,360	6.3%	12.1%	10.4%
MTS Cash	1,999	10,406	12,286	1,738	7,979	9,557	15.0%	30.4%	28.6%
MTS Repo	3,475	257,297	303,733	2,971	184,636	221,222	17.0%	39.4%	37.3%
Turquoise Integrated	477,550	1,711	2,014	454,263	1,349	1,617	5.1%	26.8%	24.6%
Turquoise MidPoint	19,551	114	135	21,555	103	123	-9.3%	10.7%	9.8%

Markets Analysis

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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only