

# LSEG - Electronic Order Book Trading

December 2013

Totals	December-13			December-12			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	10,190,606	70,395	84,166	8,737,773	60,783	74,823	16.6%	15.8%	12.5%
Italian order book	3,944,612	34,345	41,063	3,572,453	30,416	37,442	10.4%	12.9%	9.7%
Derivatives	4,417,766	60,299	72,095	4,052,359	44,310	54,544	9.0%	36.1%	32.2%
Retail Bonds	318,816	15,428	18,446	592,108	22,958	28,260	-46.2%	-32.8%	-34.7%
MTS Cash	42,053	207,365	247,930	26,447	133,149	163,902	59.0%	55.7%	51.3%
MTS Repo	70,387	3,976,187	4,754,007	62,501	3,922,526	4,828,506	12.6%	1.4%	-1.5%
Turquoise Integrated	11,551,230	37,923	45,341	6,046,053	18,215	22,422	91.1%	108.2%	102.2%
Turquoise MidPoint	438,421	3,063	3,662	280,251	1,389	1,709	56.4%	120.6%	114.3%

Average Daily									
Totals	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	509,530	3,520	4,208	459,883	3,199	3,938	10.8%	10.0%	6.9%
Italian order book	219,145	1,908	2,281	210,144	1,789	2,202	4.3%	6.6%	3.6%
Derivatives	233,219	3,341	3,995	226,073	2,596	3,196	3.2%	28.7%	25.0%
Retail Bonds	17,710	857	1,025	34,827	1,350	1,662	-49.1%	-36.5%	-38.4%
MTS Cash	2,336	11,520	13,774	1,556	7,832	9,641	50.2%	47.1%	42.9%
MTS Repo	3,910	220,899	264,112	3,677	230,737	284,030	6.4%	-4.3%	-7.0%
Turquoise Integrated	577,562	1,896	2,267	318,213	959	1,180	81.5%	97.8%	92.1%
Turquoise MidPoint	21,921	153	183	14,750	73	90	48.6%	109.6%	103.5%

Exchange Rate (GBP/EUR) 1.1956 1.2310

## Share of trading

UK Lit Orderbook trading	64.1%	65.4%
Italian Lit Orderbook trading	84.3%	84.4%
Turquoise Total Pan European Trading	8.1%	4.8%

## Trading days

UK	20	19
Italy	18	17
Turquoise	20	19

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	155,270,555	1,022,241	1,203,503	165,411,304	1,017,924	1,252,834	-6.1%	0.4%	-3.9%
Italian order book	61,523,583	531,411	626,183	61,611,601	468,119	576,207	-0.1%	13.5%	8.7%
Derivatives	50,384,203	689,838	812,523	68,584,754	557,477	687,721	-26.5%	23.7%	18.1%
Retail Bonds	5,994,736	284,500	335,388	6,456,699	265,287	326,174	-7.2%	7.2%	2.8%
MTS Cash	523,728	2,689,149	3,169,104	407,699	1,894,221	2,332,258	28.5%	42.0%	35.9%
MTS Repo	904,037	61,447,244	72,345,101	818,821	53,905,176	66,516,370	10.4%	14.0%	8.8%
Turquoise Integrated	158,189,036	523,686	616,268	107,753,419	302,035	371,792	46.8%	73.4%	65.8%
Turquoise MidPoint	5,014,995	33,174	39,092	4,934,941	21,599	26,619	1.6%	53.6%	46.9%

Average Daily									
Totals	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	613,718	4,040	4,757	656,394	4,039	4,972	-6.5%	0.0%	-4.3%
Italian order book	244,141	2,109	2,485	243,524	1,850	2,277	0.3%	14.0%	9.1%
Derivatives	199,103	2,737	3,223	270,105	2,202	2,717	-26.3%	24.3%	18.6%
Retail Bonds	23,789	1,129	1,331	25,521	1,049	1,289	-6.8%	7.7%	3.2%
MTS Cash	2,078	10,671	12,576	1,611	7,487	9,218	29.0%	42.5%	36.4%
MTS Repo	3,587	243,838	287,084	3,236	213,064	262,911	10.8%	14.4%	9.2%
Turquoise Integrated	617,926	2,046	2,407	419,274	1,175	1,447	47.4%	74.1%	66.4%
Turquoise MidPoint	19,590	130	153	19,202	84	104	2.0%	54.2%	47.4%