

# LSEG - Electronic Order Book Trading

August 2013

Totals	August-13			August-12			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	12,951,737	80,256	93,425	11,886,492	70,933	89,921	9.0%	13.1%	3.9%
Italian order book	4,225,753	35,457	41,275	4,352,848	31,938	40,487	-2.9%	11.0%	1.9%
Derivatives	3,835,292	43,465	50,597	4,205,301	40,257	51,034	-8.8%	8.0%	-0.9%
Retail Bonds	299,775	12,357	14,384	368,257	14,213	18,018	-18.6%	-13.1%	-20.2%
MTS Cash	34,246	175,664	204,489	27,592	113,020	143,274	24.1%	55.4%	42.7%
MTS Repo	75,758	5,024,391	5,848,838	73,485	3,850,624	4,881,397	3.1%	30.5%	19.8%
Turquoise Integrated	13,058,195	42,061	48,962	7,399,672	19,776	25,069	76.5%	112.7%	95.3%
Turquoise MidPoint	395,975	2,693	3,135	358,187	1,629	2,065	10.5%	65.3%	51.8%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	616,749	3,822	4,449	540,295	3,224	4,087	14.2%	18.5%	8.9%
Italian order book	201,226	1,688	1,965	197,857	1,452	1,840	1.7%	16.3%	6.8%
Derivatives	182,633	2,070	2,409	187,983	1,827	2,316	-2.8%	13.3%	4.0%
Retail Bonds	14,275	588	685	16,739	646	819	-14.7%	-9.0%	-16.4%
MTS Cash	1,631	8,365	9,738	1,254	5,137	6,512	30.1%	62.8%	49.5%
MTS Repo	3,608	239,257	278,516	3,340	175,028	221,882	8.0%	36.7%	25.5%
Turquoise Integrated	593,554	1,912	2,226	321,725	860	1,090	84.5%	122.3%	104.2%
Turquoise MidPoint	17,999	122	143	15,573	71	90	15.6%	71.8%	58.9%

Exchange Rate (GBP/EUR) 1.1641 1.2677

## Share of trading

UK Lit Orderbook trading	63.2%	66.0%
Italian Lit Orderbook trading	84.4%	87.8%
Turquoise Total Pan European Trading	8.2%	4.8%

## Trading days

UK	21	22
Italy	21	22
Turquoise	22	23

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	107,121,950	697,563	817,474	116,797,578	699,441	858,276	-8.3%	-0.3%	-4.8%
Italian order book	41,149,154	350,665	411,408	44,112,881	325,170	398,573	-6.7%	7.8%	3.2%
Derivatives	32,474,442	452,038	529,765	50,015,995	372,700	458,123	-35.1%	21.3%	15.6%
Retail Bonds	4,108,696	192,037	225,368	4,035,956	162,502	198,585	1.8%	18.2%	13.5%
MTS Cash	333,442	1,699,090	1,992,038	280,188	1,276,253	1,564,545	19.0%	33.1%	27.3%
MTS Repo	596,954	42,366,737	49,663,815	538,133	35,270,617	43,366,382	10.9%	20.1%	14.5%
Turquoise Integrated	104,304,462	349,415	409,083	77,766,049	216,246	265,213	34.1%	61.6%	54.2%
Turquoise MidPoint	3,132,178	19,844	23,245	3,423,413	14,630	17,959	-8.5%	35.6%	29.4%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	637,631	4,152	4,866	695,224	4,163	5,109	-8.3%	-0.3%	-4.8%
Italian order book	243,486	2,075	2,434	257,970	1,902	2,331	-5.6%	9.1%	4.4%
Derivatives	191,750	2,674	3,134	292,491	2,180	2,679	-34.4%	22.7%	17.0%
Retail Bonds	24,312	1,136	1,334	23,602	950	1,161	3.0%	19.6%	14.9%
MTS Cash	1,973	10,054	11,787	1,639	7,463	9,149	20.4%	34.7%	28.8%
MTS Repo	3,532	250,691	293,869	3,147	206,261	253,605	12.2%	21.5%	15.9%
Turquoise Integrated	609,968	2,043	2,392	449,515	1,250	1,533	35.7%	63.4%	56.0%
Turquoise MidPoint	18,317	116	136	19,789	85	104	-7.4%	36.5%	30.8%