

London Stock Exchange Group - Electronic Order Book Trading

December 2012



Totals	December-12			December-11			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	8,737,773	60,783	74,823	11,687,426	70,308	83,298	-25.2%	-13.5%	-10.2%
Italian order book	3,572,453	30,416	37,441	4,212,221	31,761	37,629	-15.2%	-4.2%	-0.5%
Derivatives	4,052,359	44,310	54,544	5,346,435	44,270	52,450	-24.2%	0.1%	4.0%
Retail Bonds	592,108	22,958	28,260	476,316	17,618	20,874	24.3%	30.3%	35.4%
MTS Cash	26,447	133,149	163,902	24,468	94,947	112,489	8.1%	40.2%	45.7%
MTS Repo	62,501	3,922,526	4,828,506	57,727	2,718,003	3,220,173	8.3%	44.3%	49.9%
Turquoise Integrated	6,046,053	18,215	22,422	8,081,047	24,241	28,720	-25.2%	-24.9%	-21.9%
Turquoise MidPoint	280,251	1,389	1,709	437,138	1,825	2,163	-35.9%	-23.9%	-21.0%

Average Daily

UK order book	459,883	3,199	3,938	584,371	3,515	4,165	-21.3%	-9.0%	-5.5%
Italian order book	210,144	1,789	2,202	200,582	1,512	1,792	4.8%	18.3%	22.9%
Derivatives	226,072	2,596	3,196	261,708	2,116	2,507	-13.6%	22.7%	27.5%
Retail Bonds	34,827	1,350	1,662	22,682	839	994	53.5%	60.9%	67.2%
MTS Cash	1,556	7,832	9,641	1,165	4,521	5,357	33.6%	73.2%	80.0%
MTS Repo	3,677	230,737	284,030	2,749	129,429	153,342	33.8%	78.3%	85.2%
Turquoise Integrated	318,213	959	1,180	384,812	1,154	1,368	-17.3%	-16.9%	-13.7%
Turquoise MidPoint	14,750	73	90	20,816	87	103	-29.1%	-16.1%	-12.6%

Exchange Rate (GBP/EUR)

1.231

1.185

Share of trading

UK Lit Orderbook trading	65.4%	61.7%
Italian Lit Orderbook trading	84.4%	85.9%
Turquoise Total Pan European Trading	4.8%	5.4%

Trading days

UK	19	20
Italy	17	21
Turquoise	19	21

Totals	2012 Year to date			2011 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	165,411,304	1,017,924	1,252,834	170,600,032	1,201,192	1,383,546	-3.0%	-15.3%	-9.4%
Italian order book	61,611,601	468,119	576,208	73,583,140	700,685	806,782	-16.3%	-33.2%	-28.6%
Derivatives	68,584,754	557,477	687,721	86,285,501	806,504	927,498	-20.5%	-30.9%	-25.9%
Retail Bonds	6,456,699	265,287	326,174	4,696,777	179,167	206,802	37.5%	48.1%	57.7%
MTS Cash	407,699	1,894,221	2,332,258	484,256	2,264,334	2,608,011	-15.8%	-16.3%	-10.6%
MTS Repo	818,821	53,905,176	66,516,370	741,789	54,398,607	62,614,586	10.4%	-0.9%	6.2%
Turquoise Integrated	107,753,419	302,035	371,792	105,660,752	393,607	452,758	2.0%	-23.3%	-17.9%
Turquoise MidPoint	4,934,941	21,599	26,619	7,601,856	44,991	51,809	-35.1%	-52.0%	-48.6%

Average Daily

UK order book	656,394	4,039	4,972	679,681	4,786	5,512	-3.4%	-15.6%	-9.8%
Italian order book	243,524	1,850	2,278	287,434	2,737	3,151	-15.3%	-32.4%	-27.7%
Derivatives	270,105	2,202	2,717	337,642	3,151	3,624	-20.0%	-30.1%	-25.0%
Retail Bonds	25,521	1,049	1,289	18,347	700	808	39.1%	49.9%	59.5%
MTS Cash	1,611	7,487	9,218	1,892	8,845	10,188	-14.9%	-15.4%	-9.5%
MTS Repo	3,236	213,064	262,911	2,898	212,495	244,588	11.7%	0.3%	7.5%
Turquoise Integrated	419,274	1,175	1,447	411,131	1,532	1,762	2.0%	-23.3%	-17.9%
Turquoise MidPoint	19,202	84	104	29,579	175	202	-35.1%	-52.0%	-48.5%

Markets Analysis

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