LSEG - Electronic Order Book Trading

June 2019

London Stock Exchange Group

Totals	June-2019 Trades	June-2019 Value Traded £m	June-2019 Value Traded €m	June-2018 Trades	June-2018 Value Traded £m	June-2018 Value Traded €m	% change Trades	% change Value Traded £m	% change Value Traded €m
UK order book	17,997,166	100,543	112,834	22,599,647	132,058	150,261	-20%	-24%	-25%
Italian order book	5,181,026	45,261	50,793	6,824,006	59,607	67,823	-24%	-24%	-25%
Derivatives - Equity & Commodity	2,980,307	88,803	99,658	4,036,053	126,438	143,866	-26%	-30%	-31%
Derivatives - Interest Rate	633,619	423,681	475,473	222,892	152,487	173,505	184%	178%	174%
Retail Bonds	366,908	15,474	17,366	382,053	13,504	15,365	-4%	15%	13%
MTS Cash	48,088	270,707	303,799	38,431	194,240	221,013	25%	39%	37%
MTS Repo	91,346	10,062,368	11,292,417	85,783	7,011,426	7,977,860	6%	44%	42%
EuroTLX	155,213	3,366	3,777	115,586	2,493	2,837	34%	35%	33%
Turquoise Integrated	6,464,573	22,282	25,006	13,568,678	49,644	56,487	-52%	-55%	-56%
Turquoise Plato™	1,374,285	15,278	17,146	522,239	11,150	12,687	163%	37%	35%
Average Daily									
UK order book	899,858	5,027	5,642	1,076,174	6,288	7,155	-16%	-20%	-21%
Italian order book	259,051	2,263	2,540	324,953	2,838	3,230	-20%	-20%	-21%
Derivatives - Equity & Commodity	149,015	4,440	4,983	192,193	6,021	6,851	-22%	-26%	-27%
Derivatives - Interest Rate	31,681	21,184	23,774	10,614	7,261	8,262	198%	192%	188%
Retail Bonds	18,345	774	868	18,193	643	732	1%	20%	19%
MTS Cash	2,404	13,535	15,190	1,830	9,250	10,524	31%	46%	44%
MTS Repo	4,567	503,118	564,621	4,085	333,877	379,898	12%	51%	49%
EuroTLX	7,761	168	189	5,504	119	135	41%	42%	40%
Turquoise Integrated	323,229	1,114	1,250	646,128	2,364	2,690	-50%	-53%	-54%
Turquoise Plato™	68,714	764	857	24,869	531	604	176%	44%	42%
Exchange Rate (GBP/EUR)			1.1222			1.1378			
Share of trading									
UK Lit Orderbook trading			75.0%			70.3%			
Italian Lit Orderbook trading			80.0%			75.6%			
Turquoise Total Pan European Trading			5.2%			6.6%			

Trading days	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	20	124	21	125
Italy	20	125	21	126
Turquoise	20	126	21	126

Totals	2019 Year to date Trades	2019 Value Traded £m	2019 Value Traded €m	2018 Year to date Trades	2018 Value Traded £m	2018 Value Traded €m	% change Trades	% change Value Traded £m	% change Value Traded €m
UK order book	107,791,482	583,415	667,789	142,473,104	769,080	874,142	-24%	-24%	-24%
Italian order book	34,518,062	288,633	330,562	43,163,085	380,879	432,913	-20%	-24%	-24%
Derivatives - Equity & Commodity	18,400,217	412,935	472,529	24,823,345	638,959	726,162	-26%	-35%	-35%
Derivatives - Interest Rate	3,671,476	2,498,868	2,861,325	1,178,588	813,329	924,177	212%	207%	210%
Retail Bonds	1,873,480	72,433	82,816	1,930,938	89,646	101,923	-3%	-19%	-19%
MTS Cash	276,590	1,443,169	1,650,225	313,029	1,661,133	1,887,670	-12%	-13%	-13%
MTS Repo	566,267	50,511,588	57,748,930	506,745	38,667,016	43,963,901	12%	31%	31%
EuroTLX	933,048	18,380	21,054	872,559	19,437	22,091	7%	-5%	-5%
Turquoise Integrated	52,895,042	176,168	201,833	89,628,057	314,336	357,194	-41%	-44%	-43%
Turquoise Plato™	8,577,993	95,716	109,578	7,428,944	94,148	106,921	15%	2%	2%
Average Daily									
UK order book	869,286	4,705	5,385	1,139,785	6,153	6,993	-24%	-24%	-23%
Italian order book	276,144	2,309	2,644	342,564	3,023	3,436	-19%	-24%	-23%
Derivatives - Equity & Commodity	147,305	3,304	3,781	197,272	5,072	5,764	-25%	-35%	-34%
Derivatives - Interest Rate	29,139	19,832	22,709	9,280	6,404	7,277	214%	210%	212%
Retail Bonds	14,988	579	663	15,325	711	809	-2%	-19%	-18%
MTS Cash	2,213	11,545	13,202	2,484	13,184	14,982	-11%	-12%	-12%
MTS Repo	4,530	404,093	461,991	4,022	306,881	348,920	13%	32%	32%
EuroTLX	7,464	147	168	6,925	154	175	8%	-5%	-4%
Turquoise Integrated	419,802	1,398	1,602	711,334	2,495	2,835	-41%	-44%	-43%
Turquoise Plato™	68,079	760	870	58,960	747	849	15%	2%	2%

London Stock Exchange Group

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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.

3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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