

LSEG - Electronic Order Book Trading

May 2017



London
Stock Exchange Group

Totals	May-2017			May-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	23,288,168	120,191	140,485	17,296,763	87,218	112,136	34.6%	37.8%	25.3%
Italian order book	7,891,433	66,080	77,237	6,436,262	46,839	60,221	22.6%	41.1%	28.3%
Derivatives - Equity & Commodity	4,221,880	82,926	96,927	3,833,870	72,115	92,718	10.1%	15.0%	4.5%
Derivatives - Interest Rate	106,550	73,867	86,340	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	354,997	22,962	26,839	268,038	11,754	15,112	32.4%	95.4%	77.6%
MTS Cash	52,086	273,160	319,283	44,975	252,621	324,793	15.8%	8.1%	-1.7%
MTS Repo	96,367	5,301,348	6,196,470	88,910	5,619,965	7,225,542	8.4%	-5.7%	-14.2%
EuroTLX	226,615	5,041	5,892	198,202	4,342	5,583	14.3%	16.1%	5.5%
Turquoise Integrated	19,153,120	70,151	81,995	21,589,437	72,315	92,975	-11.3%	-3.0%	-11.8%
Turquoise Plato™	1,667,851	13,877	16,220	1,530,449	9,684	12,450	9.0%	43.3%	30.3%
Average Daily									
UK order book	1,108,960	5,723	6,690	864,838	4,361	5,607	28.2%	31.2%	19.3%
Italian order book	358,702	3,004	3,511	292,557	2,129	2,737	22.6%	41.1%	28.3%
Derivatives - Equity & Commodity	192,695	3,771	4,408	175,724	3,281	4,218	9.7%	14.9%	4.5%
Derivatives - Interest Rate	4,843	3,358	3,925	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	16,136	1,044	1,220	12,184	534	687	32.4%	95.4%	77.6%
MTS Cash	2,368	12,416	14,513	2,044	11,483	14,763	15.8%	8.1%	-1.7%
MTS Repo	4,380	240,970	281,658	4,041	255,453	328,434	8.4%	-5.7%	-14.2%
EuroTLX	10,301	229	268	9,009	197	254	14.3%	16.1%	5.5%
Turquoise Integrated	870,596	3,189	3,727	981,338	3,287	4,226	-11.3%	-3.0%	-11.8%
Turquoise Plato™	75,811	631	737	69,566	440	566	9.0%	43.3%	30.3%
Exchange Rate (GBP/EUR)			1.1688			1.2857			
Share of trading									
UK Lit Orderbook trading			68.5%			60.7%			
Italian Lit Orderbook trading			77.8%			80.3%			
Turquoise Total Pan European Trading			8.9%			12.0%			
Trading days									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		21	103	20	103				
Italy		22	105	22	105				
Turquoise		22	105	22	105				

Totals	2017 Year to date			2016 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	109,507,137	553,475	645,802	99,878,428	503,046	648,600	9.6%	10.0%	-0.4%
Italian order book	34,495,712	286,999	334,858	36,863,390	262,086	338,017	-6.4%	9.5%	-0.9%
Derivatives - Equity & Commodity	19,847,483	375,087	437,418	22,436,623	468,835	604,994	-11.5%	-20.0%	-27.7%
Derivatives - Interest Rate	556,184	383,577	446,980	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	1,588,678	78,643	91,768	1,610,725	76,373	98,220	-1.4%	3.0%	-6.6%
MTS Cash	244,987	1,350,287	1,575,634	234,839	1,303,214	1,678,821	4.3%	3.6%	-6.1%
MTS Repo	456,363	30,625,162	35,743,001	413,240	29,213,728	37,613,650	10.4%	4.8%	-5.0%
EuroTLX	983,511	21,536	25,124	1,013,323	22,818	29,403	-2.9%	-5.6%	-14.6%
Turquoise Integrated	90,324,777	334,662	390,519	127,623,174	426,106	549,119	-29.2%	-21.5%	-28.9%
Turquoise Plato™	7,031,003	58,319	68,070	8,837,542	53,332	68,688	-20.4%	9.4%	-0.9%
Average Daily									
UK order book	1,063,176	5,374	6,270	969,693	4,884	6,297	9.6%	10.0%	-0.4%
Italian order book	328,531	2,733	3,189	351,080	2,496	3,219	-6.4%	9.5%	-0.9%
Derivatives - Equity & Commodity	189,507	3,573	4,167	214,044	4,466	5,763	-11.5%	-20.0%	-27.7%
Derivatives - Interest Rate	5,297	3,653	4,257	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	15,130	749	874	15,340	727	935	-1.4%	3.0%	-6.6%
MTS Cash	2,333	12,860	15,006	2,237	12,412	15,989	4.3%	3.6%	-6.1%
MTS Repo	4,346	291,668	340,410	3,936	278,226	358,225	10.4%	4.8%	-5.0%
EuroTLX	9,367	205	239	9,651	217	280	-2.9%	-5.6%	-14.6%
Turquoise Integrated	860,236	3,187	3,719	1,215,459	4,058	5,230	-29.2%	-21.5%	-28.9%
Turquoise Plato™	66,962	555	648	84,167	508	654	-20.4%	9.4%	-0.9%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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