

LSEG - Electronic Order Book Trading

July 2017



London
Stock Exchange Group

Totals	July-2017			July-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	21,495,857	115,014	129,787	21,870,812	113,143	134,525	-1.7%	1.7%	-3.5%
Italian order book	5,430,638	47,736	53,867	6,920,788	50,077	59,540	-21.5%	-4.7%	-9.5%
Derivatives - Equity & Commodity	2,663,007	58,733	66,277	3,869,288	70,449	83,762	-31.2%	-16.6%	-20.9%
Derivatives - Interest Rate	210,764	150,520	169,853	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	248,478	11,467	12,939	273,969	14,978	17,808	-9.3%	-23.4%	-27.3%
MTS Cash	38,665	212,804	240,138	39,293	234,757	279,122	-1.6%	-9.4%	-14.0%
MTS Repo	86,646	4,697,163	5,300,502	78,024	5,776,138	6,867,708	11.1%	-18.7%	-22.8%
EuroTLX	168,769	3,791	4,278	194,008	4,661	5,542	-13.0%	-18.7%	-22.8%
Turquoise Integrated	16,448,446	59,685	67,351	26,055,967	88,299	104,985	-36.9%	-32.4%	-35.8%
Turquoise Plato™	1,384,623	14,054	15,860	1,776,733	11,445	13,608	-22.1%	22.8%	16.5%

Average Daily									
Totals	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,023,612	5,477	6,180	1,041,467	5,388	6,406	-1.7%	1.7%	-3.5%
Italian order book	258,602	2,273	2,565	329,561	2,385	2,835	-21.5%	-4.7%	-9.5%
Derivatives - Equity & Commodity	126,810	2,797	3,156	184,252	3,355	3,989	-31.2%	-16.6%	-20.9%
Derivatives - Interest Rate	10,036	7,168	8,088	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	11,832	546	616	13,046	713	848	-9.3%	-23.4%	-27.3%
MTS Cash	1,841	10,134	11,435	1,871	11,179	13,292	-1.6%	-9.4%	-14.0%
MTS Repo	4,126	223,674	252,405	3,715	275,054	327,034	11.1%	-18.7%	-22.8%
EuroTLX	8,037	181	204	9,238	222	264	-13.0%	-18.7%	-22.8%
Turquoise Integrated	783,259	2,842	3,207	1,240,760	4,205	4,999	-36.9%	-32.4%	-35.8%
Turquoise Plato™	65,934	669	755	84,606	545	648	-22.1%	22.8%	16.5%

Exchange Rate (GBP/EUR) 1.1284 1.1890

Share of trading

UK Lit Orderbook trading	69.6%	59.4%
Italian Lit Orderbook trading	76.4%	80.2%
Turquoise Total Pan European Trading	8.9%	12.9%

Trading days

	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	21	146	21	146
Italy	21	148	21	148
Turquoise	21	148	21	148

Totals	2017 Year to date			2016 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	155,924,684	797,883	923,090	147,487,804	750,265	952,736	5.7%	6.3%	-3.1%
Italian order book	46,546,462	392,325	454,374	51,858,195	370,021	470,750	-10.2%	6.0%	-3.5%
Derivatives - Equity & Commodity	26,263,246	536,581	620,837	31,473,814	646,167	823,967	-16.6%	-17.0%	-24.7%
Derivatives - Interest Rate	877,769	611,093	704,605	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	2,151,029	106,189	123,037	2,190,368	106,773	135,538	-1.8%	-0.5%	-9.2%
MTS Cash	336,136	1,849,071	2,141,772	324,520	1,824,987	2,321,026	3.6%	1.3%	-7.7%
MTS Repo	634,328	40,245,130	46,655,211	576,999	40,374,094	51,292,580	9.9%	-0.3%	-9.0%
EuroTLX	1,347,292	30,214	34,973	1,417,998	32,498	41,294	-5.0%	-7.0%	-15.3%
Turquoise Integrated	125,805,739	463,979	537,246	183,737,602	613,467	779,421	-31.5%	-24.4%	-31.1%
Turquoise Plato™	10,061,512	87,848	101,570	12,680,158	77,635	98,562	-20.7%	13.2%	3.1%

Average Daily

Totals	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,067,977	5,465	6,323	1,010,190	5,139	6,526	5.7%	6.3%	-3.1%
Italian order book	314,503	2,651	3,070	350,393	2,500	3,181	-10.2%	6.0%	-3.5%
Derivatives - Equity & Commodity	177,794	3,626	4,196	212,903	4,367	5,568	-16.5%	-17.0%	-24.6%
Derivatives - Interest Rate	5,931	4,129	4,761	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,534	717	831	14,800	721	916	-1.8%	-0.5%	-9.2%
MTS Cash	2,271	12,494	14,471	2,193	12,331	15,683	3.6%	1.3%	-7.7%
MTS Repo	4,286	271,927	315,238	3,899	272,798	346,571	9.9%	-0.3%	-9.0%
EuroTLX	9,103	204	236	9,581	220	279	-5.0%	-7.0%	-15.3%
Turquoise Integrated	850,039	3,135	3,630	1,241,470	4,145	5,266	-31.5%	-24.4%	-31.1%
Turquoise Plato™	67,983	594	686	85,677	525	666	-20.7%	13.2%	3.1%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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