

LSEG - Electronic Order Book Trading

June 2016

Totals	June-16			June-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	25,738,564	134,076	169,611	18,549,565	111,544	154,755	38.8%	20.2%	9.6%
Italian order book	8,074,017	57,858	73,192	6,755,851	62,762	87,075	19.5%	-7.8%	-15.9%
Derivatives	5,167,904	106,871	135,196	4,631,229	126,853	175,994	11.6%	-15.8%	-23.2%
Retail Bonds	305,674	15,422	19,509	416,872	16,359	22,697	-26.7%	-5.7%	-14.0%
MTS Cash	50,388	287,016	363,084	46,370	222,016	308,023	8.7%	29.3%	17.9%
MTS Repo	85,735	5,384,228	6,811,223	89,551	4,966,229	6,890,080	-4.3%	8.4%	-1.1%
EuroTLX	210,667	5,019	6,349	194,361	4,047	5,615	8.4%	24.0%	13.1%
Turquoise Integrated	30,058,461	99,062	125,317	15,069,516	58,624	81,334	99.5%	69.0%	54.1%
Turquoise MidPoint	2,065,883	12,858	16,266	860,027	6,855	9,510	140.2%	87.6%	71.0%

Average Daily									
Totals	June-16			June-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	1,169,935	6,094	7,710	843,162	5,070	7,034	38.8%	20.2%	9.6%
Italian order book	367,001	2,630	3,327	307,084	2,853	3,958	19.5%	-7.8%	-15.9%
Derivatives	234,905	4,858	6,145	210,510	5,766	8,000	11.6%	-15.8%	-23.2%
Retail Bonds	13,894	701	887	18,949	744	1,032	-26.7%	-5.7%	-14.0%
MTS Cash	2,290	13,046	16,504	2,108	10,092	14,001	8.7%	29.3%	17.9%
MTS Repo	3,897	244,738	309,601	4,071	225,738	313,185	-4.3%	8.4%	-1.1%
EuroTLX	9,576	228	289	8,835	184	255	8.4%	24.0%	13.1%
Turquoise Integrated	1,366,294	4,503	5,696	684,978	2,665	3,697	99.5%	69.0%	54.1%
Turquoise MidPoint	93,904	584	739	39,092	312	432	140.2%	87.6%	71.0%

Exchange Rate (GBP/EUR) 1.2650 1.3874

Share of trading

UK Lit Orderbook trading	60.5%	64.9%
Italian Lit Orderbook trading	79.6%	80.0%
Turquoise Total Pan European Trading	11.9%	7.7%

Trading days

UK	22	22
Italy	22	22
Turquoise	22	22

Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	125,616,992	637,122	818,211	110,567,126	654,409	894,290	13.6%	-2.6%	-8.5%
Italian order book	44,937,407	319,944	411,209	41,397,282	370,944	506,903	8.6%	-13.7%	-18.9%
Derivatives	27,604,527	575,666	740,137	24,302,270	543,433	743,556	13.6%	5.9%	-0.5%
Retail Bonds	1,916,399	91,795	117,729	2,832,894	131,607	179,487	-32.4%	-30.3%	-34.4%
MTS Cash	285,227	1,590,229	2,041,905	313,385	1,565,690	2,135,494	-9.0%	1.6%	-4.4%
MTS Repo	498,975	34,597,956	44,424,873	510,527	32,905,480	44,855,828	-2.3%	5.1%	-1.0%
EuroTLX	1,223,990	27,837	35,752	1,610,012	35,083	47,811	-24.0%	-20.7%	-25.2%
Turquoise Integrated	157,681,635	525,162	674,436	93,312,304	374,241	510,307	69.0%	40.3%	32.2%
Turquoise MidPoint	10,903,425	66,189	84,954	5,638,715	44,252	60,356	93.4%	49.6%	40.8%

Average Daily									
Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	1,004,936	5,097	6,546	891,670	5,277	7,212	12.7%	-3.4%	-9.2%
Italian order book	353,838	2,519	3,238	331,178	2,968	4,055	6.8%	-15.1%	-20.2%
Derivatives	217,660	4,533	5,829	194,566	4,348	5,949	11.9%	4.3%	-2.0%
Retail Bonds	15,090	723	927	22,663	1,053	1,436	-33.4%	-31.3%	-35.4%
MTS Cash	2,246	12,521	16,078	2,507	12,526	17,084	-10.4%	0.0%	-5.9%
MTS Repo	3,929	272,425	349,802	4,084	263,244	358,847	-3.8%	3.5%	-2.5%
EuroTLX	9,638	219	282	12,880	281	382	-25.2%	-21.9%	-26.4%
Turquoise Integrated	1,222,338	4,071	5,228	740,574	2,970	4,050	65.1%	37.1%	29.1%
Turquoise MidPoint	84,523	513	659	44,752	351	479	88.9%	46.1%	37.5%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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