

LSEG - Electronic Order Book Trading

July 2016

Totals	July-16			July-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	21,870,812	113,143	134,525	18,085,067	102,749	145,362	20.9%	10.1%	-7.5%
Italian order book	6,920,788	50,077	59,540	7,005,664	59,956	84,822	-1.2%	-16.5%	-29.8%
Derivatives	3,869,288	70,445	83,758	4,333,557	95,322	134,855	-10.7%	-26.1%	-37.9%
Retail Bonds	273,969	14,978	17,808	340,955	12,836	18,159	-19.6%	16.7%	-1.9%
MTS Cash	39,293	234,757	279,122	39,924	189,396	267,944	-1.6%	24.0%	4.2%
MTS Repo	78,024	5,776,138	6,867,708	92,003	5,814,250	8,225,578	-15.2%	-0.7%	-16.5%
EuroTLX	194,008	4,661	5,542	181,013	3,356	4,747	7.2%	38.9%	16.7%
Turquoise Integrated	26,055,967	88,299	104,985	14,335,448	53,989	76,379	81.8%	63.6%	37.5%
Turquoise MidPoint	1,776,733	11,445	13,608	967,973	7,232	10,231	83.6%	58.3%	33.0%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	1,041,467	5,388	6,406	786,307	4,467	6,320	32.5%	20.6%	1.4%
Italian order book	329,561	2,385	2,835	304,594	2,607	3,688	8.2%	-8.5%	-23.1%
Derivatives	184,252	3,355	3,988	188,416	4,144	5,863	-2.2%	-19.1%	-32.0%
Retail Bonds	13,046	713	848	14,824	558	790	-12.0%	27.8%	7.4%
MTS Cash	1,871	11,179	13,292	1,736	8,235	11,650	7.8%	35.8%	14.1%
MTS Repo	3,715	275,054	327,034	4,000	252,793	357,634	-7.1%	8.8%	-8.6%
EuroTLX	9,238	222	264	7,870	146	206	17.4%	52.1%	27.9%
Turquoise Integrated	1,240,760	4,205	4,999	623,280	2,347	3,321	99.1%	79.1%	50.5%
Turquoise MidPoint	84,606	545	648	42,086	314	445	101.0%	73.3%	45.7%

Exchange Rate (GBP/EUR) 1.1890 1.4147

Share of trading

UK Lit Orderbook trading	59.4%	66.4%
Italian Lit Orderbook trading	80.2%	78.8%
Turquoise Total Pan European Trading	12.9%	7.9%

Trading days

UK	21	23
Italy	21	23
Turquoise	21	23

Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	147,487,804	750,265	952,736	128,652,193	757,158	1,039,652	14.6%	-0.9%	-8.4%
Italian order book	51,858,195	370,021	470,750	48,402,946	430,900	591,725	7.1%	-14.1%	-20.4%
Derivatives	31,473,814	646,111	823,895	28,635,827	638,755	878,411	9.9%	1.2%	-6.2%
Retail Bonds	2,190,368	106,773	135,538	3,173,849	144,443	197,646	-31.0%	-26.1%	-31.4%
MTS Cash	324,520	1,824,987	2,321,026	353,309	1,755,086	2,403,438	-8.1%	4.0%	-3.4%
MTS Repo	576,999	40,374,094	51,292,580	602,530	38,719,730	53,081,406	-4.2%	4.3%	-3.4%
EuroTLX	1,417,998	32,498	41,294	1,791,025	38,439	52,559	-20.8%	-15.5%	-21.4%
Turquoise Integrated	183,737,602	613,460	779,421	107,647,752	428,230	586,686	70.7%	43.3%	32.9%
Turquoise MidPoint	12,680,158	77,634	98,562	6,606,688	51,484	70,588	91.9%	50.8%	39.6%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	1,010,190	5,139	6,526	875,185	5,151	7,072	15.4%	-0.2%	-7.7%
Italian order book	350,393	2,500	3,181	327,047	2,911	3,998	7.1%	-14.1%	-20.4%
Derivatives	212,903	4,366	5,568	193,606	4,316	5,936	10.0%	1.2%	-6.2%
Retail Bonds	14,800	721	916	21,445	976	1,335	-31.0%	-26.1%	-31.4%
MTS Cash	2,193	12,331	15,683	2,387	11,859	16,239	-8.1%	4.0%	-3.4%
MTS Repo	3,899	272,798	346,572	4,071	261,620	358,658	-4.2%	4.3%	-3.4%
EuroTLX	9,581	220	279	12,102	260	355	-20.8%	-15.5%	-21.4%
Turquoise Integrated	1,224,917	4,090	5,196	722,468	2,874	3,937	69.5%	42.3%	32.0%
Turquoise MidPoint	84,534	518	657	44,340	346	474	90.6%	49.8%	38.7%



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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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