



London
STOCK EXCHANGE

Customer Testing Services

INTRODUCTION OF NEW SERVICES TO THE CUSTOMER DEVELOPMENT SERVICE - AUGUST 2007





1. Purpose

The purpose of this document is to provide details on the impact to the Customer Development Service (CDS) of the change in market configuration and introduction of new services as part of the Exchange's rollout of new product solutions in response to the Markets in Financial Instruments Directive (MiFID).

2. Overview

In preparation for the introduction of the Exchange's suite of MiFID product solutions the Customer Development Service will be updated with the new products and market configuration from Monday Wednesday 22 August.

For further details on the full technical specification and product offering please refer to the Exchange's MiFID Service and Technical Description. This document is available on the Exchange's website at: <http://www.londonstockexchange.com/MiFID/>

The Customer Development Service will be the subject of a number of changes with the implementation of the MiFID product solutions. Further information on all of the technical changes are available from the MiFID Service and Technical Description. Further to these changes, the Exchange is also making changes to the Model Based Testing Services. To summarise these will be:

- introduction of new Interactive Service segments,
- introduction of new Customer Specific segments.

Each change is discussed in more detail within this document. Customers with Continuous Access to the CDS Environment are advised to take the full reference data download on Wednesday 22 August to ensure all of the changes outlined in this document are captured.

2.1. Live Simulation and Training Service (LSTS)

The LSTS service will be updated with the new European Quote Service (EQS) and International Trade Report (ITR) services. These services will be available from Wednesday 22 August 2007. Customers should note that only a subset of instruments will be added to the ITR service for go-live with the full set of approximately 12,000 instruments added at a later date.

The new MiFID market configuration for the Exchange's existing services will be applied to the LSTS on Wednesday 22 August 2007. To facilitate these changes it is necessary for the Exchange to close the Customer Development on Monday 20 and Tuesday 21 August 2007.



Market Configuration Matrix

The detailed CDS Market configuration Matrix is now available from the Exchange's website at:

<http://www.londonstockexchange.com/NR/ronlyres/80DCAC88-CE52-4939-A212-C900302315FD/0/MiFIDCDSMarketConfigurationMatrixJuly2007.xls>

This Excel spreadsheet details the market structure changes that the Exchange has made to facilitate the new MiFID product solutions that are being introduced in time for the MiFID implementation date of 1st November 2007.

2.2. Model Based Testing (MBT) Service

A number of changes will be applied to the MBT service to enhance the current services offered to customers. The main changes will be

- the addition of new Interactive Service segments,
- the introduction of legacy Interactive Service segments to support regression, testing
- the introduction of new Customer Specific segments.

Figure 1 below illustrates the structure of the new MBT service in comparison to the existing structure.

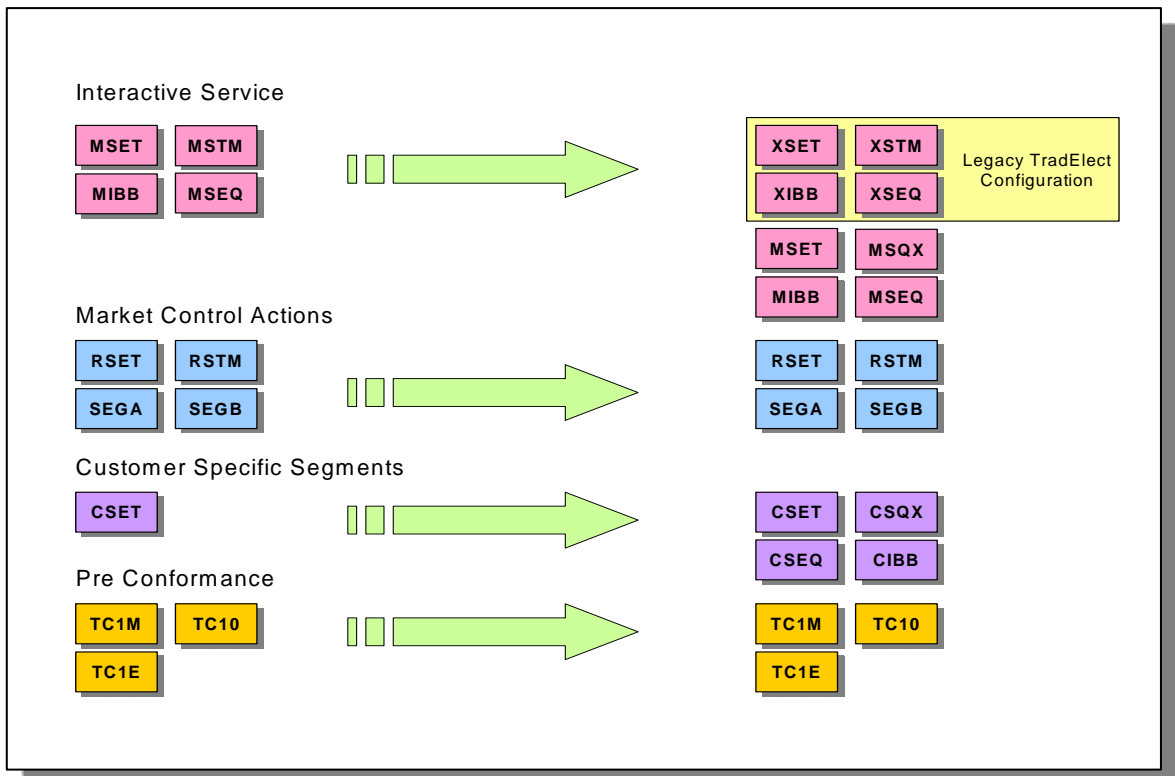


Figure 1: New MBT Structure



New Interactive Segment

The interactive service will be updated to include a segment to represent the new SETSqx trading platform for less liquid stocks. Automatic background activity will be generated for this segment by the Exchange. The period schedule for the segment is shown in Figure 2 below.

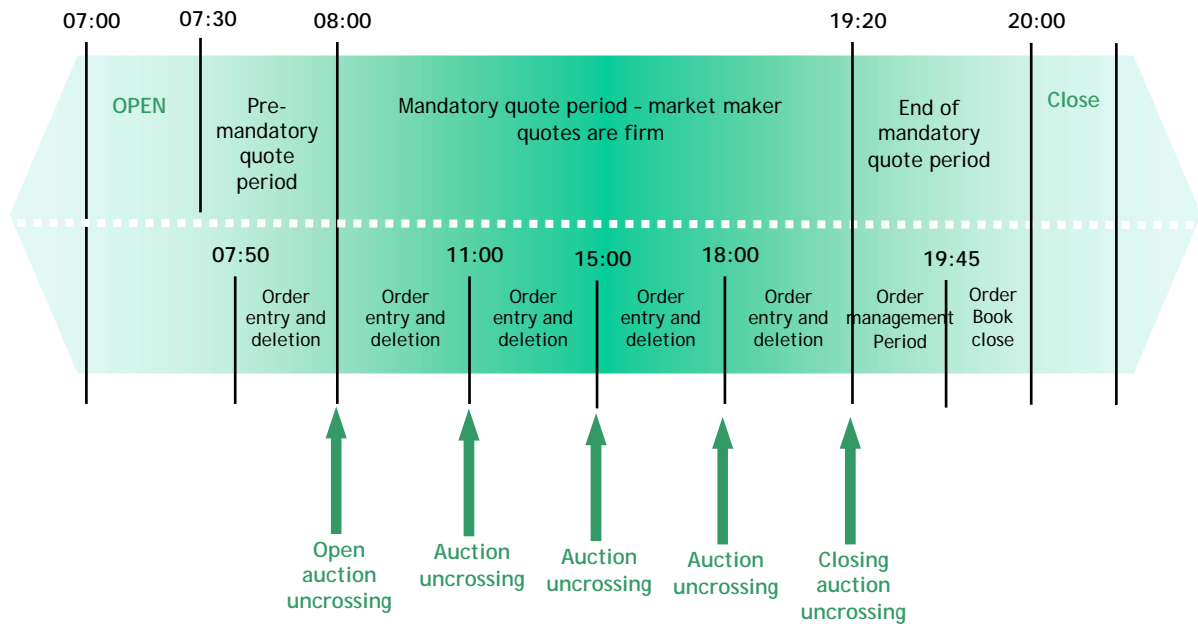


Figure 2: Period Schedule for MSQX

Legacy Interactive Service Segments

The Exchange is introducing four new Segments in the MBT service that will be configured with the current market structure to provide support for customers who have a specific requirement to test against the current Production Market Configuration. These are as follows:

New Segment Name	Description
XSET	SET1 functionality pre-MiFID
XSTM	SETSm functionality pre-MiFID
XSEQ	SEAQ functionality pre-MiFID
XIBB	ITBB functionality pre-MiFID

These segments will be replicas of the four existing Interactive Service segments, further details of which can be found in 'CTS201 – Customer Development Service – Service Manual', available from the Exchange's website at www.londonstockexchange.com/ctsddocuments.



New Customer Specific Segments

To further enhance the value of the Customer Specific Service new segments will be added to represent the markets for SEAQ, ITBB and SETSqx. These will be as follows:

New Segment Name	Description
CSET	SET1 functionality (existing)
CSQX	SETSqx functionality (new)
CIBB	ITTB functionality (new)
CSEQ	SEAQ functionality (new)

The period schedules for each of these segments will mirror the equivalent Interactive Service period schedule, with extended opening hours. There will be no background activity generated for these segments and the trading data will not be refreshed to allow customers to build up scenarios in their allotted slots.

Requests for the assignment of stocks within these new segments should be directed to the Technical Information Desk on +44 (0)20 7797 3939, STX 33939.

Market Control Actions

The configuration of the RSTM segment will be updated to mirror that of RSET. The Market Control Actions will be unavailable from Wednesday 20 August to Friday 24 August to allow the Exchange to update the configuration on the environment.

3. Contact Details

For further information on the changes to CDS or the technical changes being introduced for MiFID please contact the Client Technology Group via:

- The Technical Information Desk on +44 (0) 207 797 3939, STX 33939
- The Client Technology Group Email via CTGroup@londonstockexchange.com

Technical queries may also be raised directly through your Technical Account Manager.



Copyright © August 2007 London Stock Exchange plc.
Registered in England and Wales No. 2075721.

London Stock Exchange plc has used all reasonable efforts to ensure that the information contained in this publication is correct at the time of going to press, but shall not be liable for decisions made in reliance on it.

London Stock Exchange and the coat of arms device are registered trade marks of London Stock Exchange plc.

London Stock Exchange
10 Paternoster Square
London EC4M 7LS
Telephone: +44 (0)20 7797 1000
www.londonstockexchange.com