Pegged Order functional change effective Monday 11 March 2019

Further to Service Announcement 002/21012019 and following further regulatory guidance, from Monday 11 March 2019 London Stock Exchange will update its matching logic for Large In Scale Mid-Price Pegged Orders (‘pegged orders’).

From this date, pegged orders will revert to the functional behaviour in place prior to 28 January 2019 so as to be executable at all mid-point prices, including those that are not consistent with the tick size for the security concerned, i.e. available both when there is an odd or an even number of ticks between the prevailing visible best bid & offer (BBO) prices.

There is no impact on customer interfaces.

The Customer Development Service (CDS) will also be updated with this change to the pegged order functionality with effect from Friday 8 March.

A revised draft version (14.9) of MIT 201 (Guide to the Trading System) is available in the Next Functional Release section of Technical Specifications of the Technical Library at:

Service Announcement
001/07032019

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Additional Information
If you have any queries about this announcement, please e-mail: clients@lseg.com

If you have any technical queries please contact your Technical Account Manager on 020 7797 3939 or londontam@lseg.com.

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site http://www.londonstockexchange.com/techlib

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments to perform necessary end of day activities.