TRADEcho & GTP Brexit Release 30 March 2019 Update

The purpose of this Service Announcement is to confirm that the TRADEcho Brexit technical release will go ahead on Saturday 30 March 2019, regardless of the fact that the UK has obtained an agreement to extend Article 50 and delay its withdrawal from the European Union (EU) until after 29 March 2019.

However, customers are notified that TRADEcho’s new European APA (MIC: ECEU) will not now be available from 1 April 2019 on the assumption that a no-deal Hard Brexit is now highly unlikely to take place on 29 March 2019. Customers are instructed not to use ECEU as “Target APA” from 1 April 2019 unless a Hard Brexit has in fact occurred by that date. Any trades that are reported to ECEU in the event of no Hard Brexit will be treated as reported to the UK TRADEcho (MIC: ECHO) and will be reported on to the FCA.

The previously advised introduction to GTP of the Venue of Publication field will also not take place on 1 April 2019, unless a Hard Brexit has occurred on 29 March 2019.

This field was scheduled to be available on both MiFID II Trade Report and Systematic Internaliser (SI) Quote messages but is only required when TRADEcho is operating two APAs. In the event that ECEU is not made available the existing structure of the production messages will remain unchanged until further notice.

A further Service Announcement will be issued before the start of trading on 1 April 2019, in the event that ECEU will be available.

Full details of the TRADEcho next functional release, including the TRADEcho BREXIT Readiness Pack, can be found at the link below:

Service Announcement
001/22032019

Relates to

Exchange(s)
— London Stock Exchange

Environment(s)
— Production

Type
— Service Update

Product(s)
— TRADEEcho
— GTP

Additional Information

If you have any queries about this announcement please e-mail: clients@lseg.com

If you have any technical queries about this announcement please contact your Technical Account Manager on - 020 7797 3939 or londontam@lseg.com.

Millennium Exchange & TRADEEcho Business Parameters Document can be found at: www.londonstockexchange.com/tradingservices

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site http://www.londonstockexchange.com/techlib

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.