London Stock Exchange ETF & ETC/ETN Market Structure Changes

Opening auction price monitoring extension changes

This is to inform customers that the number of opening auction price monitoring extensions (PME) will change from 2 to a maximum of 4 or 5 depending on sector and the price monitoring % will increase for each consecutive extension triggered, for all ETF & ETC/ETN trading segments on SETS and ETFS - Euroclear Bank settlement trading services. Please note that each PME duration will remain 5 minutes (subject to a further 30 seconds random period before uncrossing).

For example, sector ETFL will have a maximum of 5 opening auction PMEs – initial PME 2%, 2nd PME 5%, 3rd PME 10%, 4th PME 20%, 5th PME 50%.


Changes will go live in the Customer Development Service (CDS) on 7 February 2019 and production go live to be announced in due course. As a result of the upgrade work, CDS will be in a maintenance state on 7 February 2019. The system is expected to be fully available as usual on 8 February 2019.

Additional Information

If you have any queries please contact your Technical Account Manager on +44(0)20 7797 3939 or londontam@lseg.com.

An archive of previously issued service announcements is available in the technical library section of London Stock Exchange's Internet site http://www.londonstockexchange.com/techlib

Customers are reminded that London Stock Exchange may broadcast test data from its Production environment at the weekends which should be discarded and not processed.

Customers are reminded that London Stock Exchange may extend or re-enter the Post Close session for instruments or segments in order to perform necessary end of day activities.