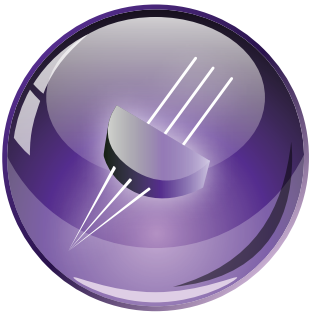


UnaVista Data Solutions



With new financial instruments coming on-stream every day and millions of different securities to contend with, it's more important than ever to have accurate reference data.

That's where UnaVista can help.

Giving you the best reference data

Inaccurate reference data can reduce STP rates, increase failed trades, and cause errors in your transaction reporting. In many businesses, these problems are made worse by the build-up of data silos, as different business areas update their data from different sources with varying degrees of accuracy.

The problem isn't getting any smaller either. With the huge growth of derivatives in recent years, it's estimated that reference data now accounts for 40% of all financial information. So it's more important than ever to have a reliable source for that data. That's what UnaVista provides – an efficient, accurate solution for your reference data needs.

Turn your data into a golden copy

UnaVista will consolidate all your existing asset databases onto one platform, then match all your data sets against one another. If this throws up exceptions, it matches those against the London Stock Exchange's SEDOL Masterfile. By doing this, UnaVista creates a single, cleansed "golden copy" that everyone in your business can use. This leads to fewer exceptions, reduces risk, and makes it easier for you to identify and manage errors.

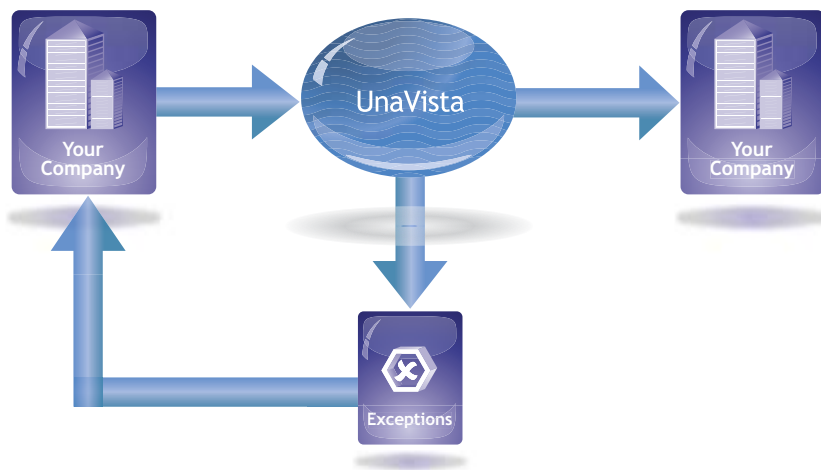
Match your data with the most reliable source in the market

The London Stock Exchange has been managing and distributing reference data for over thirty years. Because the Exchange's SEDOL Masterfile is now part of UnaVista, you'll be matching much of your reference data directly with the source. As a result, you won't be running the risk of inconsistent information from different sources. The SEDOL Masterfile is also updated daily by experts in the US, UK and Far East. And you don't need to run updates yourself – UnaVista does this for you.

The widespread problem of mismatched identifiers

According to the International Swaps and Derivatives Association (ISDA) 2008 Operations Benchmark survey, mismatched identifiers and associated reference data issues are the most common errors in trade documentation.

The Data Solutions model



Get the most comprehensive reference data available

We've recently aligned with vendor platforms, such as FactSet, to provide a global issue-to-issuer linkage and parent-subsidary relationship database. As a result, your information will be constantly matched against one of the most comprehensive reference data sets available.

Improve the transparency of your fund data

In collaboration with FundsLibrary, UnaVista gives you a gateway to send your fund's corporate action and static data to all the supermarkets and data users in the market. UnaVista validates, reconciles and distributes your data to make sure it's consistent, helping you to work efficiently and avoid any potential legal issues.

Deal with derivatives easily

The rapid growth of derivatives and the lack of common identifiers for them has been a real hindrance to STP rates in recent years. UnaVista is designed to deal with derivatives easily. As well as using the Alternative Instrument Identifier (AII), it matches derivative data against the millions of SEDOL codes the London Stock Exchange has recently issued for Exchange Traded Derivatives, covering over 80 global markets. And because the SEDOL Masterfile is updated daily, UnaVista keeps pace with new reference data as it arrives in the market. That means the only exceptions it flags will be genuine ones – not just trades that have failed because of reference data anomalies.

Making instrument identification straightforward

Historically, Exchange Traded Derivatives (ETDs) have lagged behind other asset classes when it comes to identification. But the credit crunch has exposed the need to standardise their reference data.

So far, regulators and identifier issuers have responded strongly. For example, the London Stock Exchange's SEDOL Masterfile has already allocated SEDOL codes to over eight million Exchange Traded Derivatives (ETDs), covering eighty markets and more than 30,000 issuers around the world. It has also issued ISINs to UK derivatives. This has gone a long way towards making trades in ETDs as straightforward as trades in bonds and equities.