

TRADEcho Pre-Trade FIX Reject Codes and Reasons

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Revision history

This document has been revised according to the following table:

Version	Change	Date
Version 1.0	First version	Oct 2025

1 Session Reject Reasons

FIX Reject Code (Tag 373)	Reject Reason
1	Required tag missing
4	Tag specified without a value
5	Value is incorrect (out of range) for this tag
6	Incorrect data format for value
10	SendingTime accuracy problem
11	Invalid MsgType
13	Tag appears more than once
14	Tag specified out of required order
15	Repeating group fields out of order
16	Incorrect NumInGroup count for repeating group
18	Invalid or unsupported application version
99	Other (The reason will be defined in Tag 58)

Note: Tags 371 (RefTagID), 373 (SessionRejectReason) and 58 (Text) in the session reject message can be used to accurately interpret the reason for the rejection.

Business Reject Reasons

FIX Reject Code Reject Reason
(Tag 380)

0	Only one QuoteSet allowed. NoQuoteSets (296) should be set to 1
0	Maximum of two QuoteEntries allowed. NoQuoteEntries (295) should be =< 2
0	The specified currency is invalid
0	FX rate for the supplied currency is unavailable. Contact TRADEcho support
0	Both BidPx and OfferPx is specified for quoteEntry <QuoteEntryID>
0	Both BidSize and OfferSize is specified for quoteEntry <QuoteEntryID>
0	Two Quote Entries with same side specified
0	Zero or negative prices are not allowed
0	Zero or negative sizes are not allowed
0	The supplied request contains crossing quotes
0	The Security ID (48) is invalid
0	Quotes for multiple SecurityIDs are not permitted within a single message
0	Only one QuoteEntry allowed. NoQuoteEntries (295) should be = 1
0	Member is suspended from quoting on this instrument
0	Maximum number of allowed open quotes for this instrument has been reached for this user
5	Conditionally required field missing
4	Application not available

Note: Tags 371 (RefTagID), 380 (BusinessRejectReason) and 58 (Text) in the business reject message can be used to accurately interpret the reason for the rejection.