

23rd September 2021

London Stock Exchange announces changes to its Market Data Agreements, products and pricing

Dear London Stock Exchange Customer,

The purpose of this communication is to provide you formal notification, in accordance with clauses 6.5, 7.2 and 9 of the Real Time Market Data Agreement ("**Agreement**") of changes, also in respect of Charges, which will be effective from 1 January 2022.

The aim of these changes is to both align our policies to the continuous evolution of our customers' Data usage and reflect the Group's continued enhancements in our market data platform and service offering, and ongoing commitment to our customers.

The below changes will come into effect as of 1 January 2022.

- (i) Introduction of a new [Analytics Service](#) on GTP, anticipated Q4 2021, providing additional statistics related to order book activity on LSE, Turquoise and Turquoise Europe markets. This will be available as an add-on for existing Customers receiving the respective Data packages directly and is fee-waived until further notice.
- (ii) Introduction of a 30-day free trial for fee-liable Data products (reportable).
- (iii) Adjustment to certain definitions in line with the ESMA guidelines on market data.
- (iv) The following changes to Charges:
 - a. Charges will be increased by 3% for Non-Display Usage, Other Application Usage and Redistribution licence Charges for Professional Users;
 - b. Charges will be increased by 2% for Professional Data Charges;
 - c. All Charges frozen for Private Investors, including Redistribution licences;
 - d. Charges will be increased by 5% for Derived Data licences.
- (v) The Unlimited Private Investor promotion will be extended to 31 December 2022.
- (vi) The APAC retail promotion will be extended to 31 December 2023.
- (vii) London Stock Exchange will continue to offer its Member Firms a discount across Data Charges, including Non-Display Usage Charges – the level of discount remains unchanged and full details can be found by following the link below to the 2022 Price List.

Alongside these changes, we have made a few changes to the Agreement and Schedules to clarify our policies and align them more closely to the Price List.

You will not be required to sign any new agreements for these changes to take effect; your existing agreement(s) will continue to govern your use of the Data without any actions required from your side.

All updated documents can be found at:

<https://www.lseg.com/markets-products-and-services/market-information/market-data/pricing-and-policies>.

Where appropriate, we kindly ask you to communicate these amendments to your customers, in accordance with the Agreement.

If you require any clarification on this notification, please contact London Stock Exchange Real Time Data team directly by email: MarketData@lseg.com.

Yours sincerely,



Julia Hoggett
Chief Executive Officer, London Stock Exchange plc