

RAISING CAPITAL

A GUIDE FOR ENTREPRENEURS



**LONDON
STOCK
EXCHANGE**
An LSEG Business

YOUR COMPANY IS AS UNIQUE AS ITS GROWTH JOURNEY

“

The global community of entrepreneurs and business founders is the bedrock upon which economies thrive. Our role is to support you by facilitating access to the capital you need to grow your business and to enable you to succeed.

Whether your company is a start-up, a unicorn or in a phase beyond, it needs tailored support at each stage of its development. For your company to succeed, access to the right kind of funding throughout its growth journey is vital.

At the London Stock Exchange, we seek to enable more efficient access to capital and liquidity for private and public companies across the funding continuum.

This guide highlights what your company's path to IPO could look like as part of your growth journey.



Ensuring that entrepreneurs across the world have access to the capital they need to grow their businesses at every stage is a priority of the London Stock Exchange.



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THE FUNDING CONTINUUM

For companies at the start of their journey, funding often starts close to home, with founders securing loans from friends and family members to top up whatever they can raise from bank overdrafts, loans and credit cards.

Other sources of finance they could explore at an early stage include crowdfunding, peer-to-peer finance, venture capital and angel investors.

As companies grow, they may be eligible for grants from local or national government bodies such as Innovate UK. The London Stock Exchange and Innovate UK have joined forces to create the 'Invest in Innovation Partnership'. This will help the UK's most innovative companies navigate opportunities across public and private sources of funding, and aims to unlock more of the £6 trillion of long-term capital available in the UK in the form of pensions, insurance assets and retail investment for UK innovation and growth.

During the more developed stages of growth, companies may consider an IPO.

Whatever their stage of maturity, at the London Stock Exchange, we are passionate about supporting companies to access the capital they need to achieve their ambitions and make an economic impact.

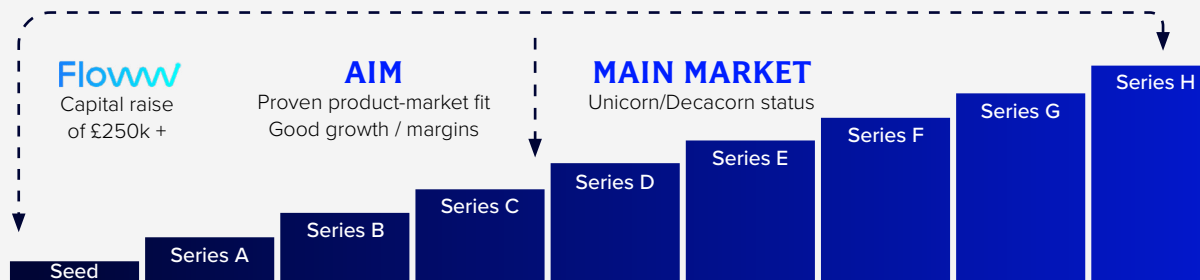
Questions to ask about funding

- What do we need funding for?
- What type of funding best suits our strategy and stage of development?
- What funding do we need now, and what do we need in the future?
- How might additional funding accelerate our growth strategy?



To help private companies access private capital we have a strategic partnership with fintech Floww. Together, we are building a global network of companies, investors and facilitators that will enable efficient access to capital and liquidity.

[Find out more about Floww](#)



Aurrigo International offers transport technology solutions. It is a provider of autonomous and semi-autonomous technology solutions for the aviation, ground handling and cargo industries. The Group designs, engineers, manufactures and supplies OEM products and autonomous vehicles to the automotive, aviation and transport industries.

Listing date
15/09/2022

Founders
David Keene (CEO)
& Graham Keene

Headquarters
Coventry, UK

Amount raised
£8.0m

Market value at IPO
£20.0m

Market
AIM



[Read the full case study on Spark](#)

Case study: The 30-year-old start-up

Aurrigo started in 1993 when David Keene spotted a gap in the market for a technology-led engineering company that could design, develop and manufacture innovative products and solutions for both premium vehicle OEMs and global Tier 1 suppliers.

In 2016, Aurrigo started developing low-speed automated vehicles for first- and last-mile passenger transport, which led Aurrigo into automated baggage and cargo handling and loading for the aviation industry.

Funding for growth

Innovate UK (the national innovation agency) was a natural fit for Aurrigo's extra funding needs, providing over £17m, which the company has matched.

The Centre for Connected and Autonomous Vehicles has also provided valuable funding.

Time to expand further

Innovate UK invited Aurrigo to join the prestigious Innovate UK EDGE Scale Up Programme in March 2021.

This gave the company a year of consultancy support.

These consultants suggested, within a few weeks of meeting the Aurrigo team, that it was in a perfect position to consider an IPO.

Preparing for IPO

By November 2021, Aurrigo had a team of advisers in place. In what proved to be a tumultuous year for the business world, the IPO took place in autumn 2022.

The initial share price was 48p with a market capitalisation of £20m: six months later, those figures had risen to 135p and £56m.

Reaping the benefits of being a plc

Aurrigo decided to give every employee share options. The team have taken on board the message that their work has an impact on the value of their shares and morale has never been higher.

The prestige that comes with being a plc has opened doors for Aurrigo, enabling it to punch above its weight when it comes to winning contracts.

“

You shouldn't fear IPO at all, because you'll find you can do more than you ever thought you could do previously.”

David Keene, CEO, Aurrigo International



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CONSIDERING AN IPO

Is taking your company public one of your ambitions? It is for many business founders, and it's never too early to start thinking about it. There are many benefits of the IPO route.

Funding your businesses for the future

An IPO can enable you to secure access to permanent capital at IPO and beyond for your company and supports your financial independence. Accessing further capital after your IPO can be much more efficient and quicker than the alternatives. A listing gives you access to a broad range of institutional and retail investors and creates liquid and transparent markets for all shareholders.

Raising your profile

Listing your company heightens your profile and visibility. Increased reputability means you can retain your best staff and attract new talent. Being a public company helps to facilitate access to new opportunities and new markets.

Focusing on what matters

As the founder of a publicly traded business, you can retain your control and focus on growing the company. Liquid markets enable management to

get on with running the business rather than planning further fundraising. Listed share capital makes augmenting your organic growth through acquisitions much easier.

The benefits of listing in London

You don't need to be a £1bn business to list on the London Stock Exchange. We are home to companies of all sizes and offer a founder-friendly fundraising ecosystem that benefits from a broad, stable investor base.

A London IPO enables you to access one of the deepest pools of capital in the world – the largest pool of country-mandated capital in Europe. Along with access to long-term capital, listing in London brings credibility and provides an exit for existing shareholders.

London is also a global destination for green businesses and at the centre of the sustainable finance and impact investing universe. Our mission is to put sustainability, people and planet at the heart of capital markets.

The benefits of listing in London

- A strong advisory community and sell-side research coverage
- A respected, balanced and fair regulatory environment and legal framework
- Proven levels of sustained liquidity in a central time zone
- Flexible entry points for companies – AIM, Main Market
- Home to the FTSE indices

Questions to ask when considering an IPO

- How much new money will our business need for its growth plan, and when?
- Do we have an acquisition strategy?
- What path have our peers and competitors taken?
- What can we do now to make us better prepared in the next two to five+ years?
- Do we have existing shareholders that may require an exit, and when?

Be part of the world's most international marketplace



1,900+
companies across the
London Stock Exchange



100+
countries
represented



60%
international investor
base across all markets



GOING GREEN

Is growing the green economy core to your business? Consider joining our growing group of Green Economy Mark companies.

It's important to consider your sustainability strategy when you are preparing for an IPO. At the London Stock Exchange, if you are a business that is enabling the growth of the green economy, you can raise your profile by becoming part of our Green Economy Mark cohort. The Green Economy Mark recognises companies and funds that derive 50% or more of their revenues from products and services that are contributing to the global green economy.

The Green Economy Mark draws upon FTSE Russell's Green Revenues Classification System (GRCS), which identifies green products and services that achieve environmental objectives. Green revenues are identified based on this classification system.

These companies and funds are contributing to meeting environmental objectives such as:

- Climate change mitigation and adaptation
- Pollution and waste prevention
- Protection of healthy ecosystems
- Sustainable use and protection of water and marine resources
- Transition to a circular economy
- Sustainable agriculture

[Read the 2023 Green Economy Mark report](#)

[Discover the companies in the 2023 Green Economy Mark cohort](#)



Green Economy Mark Cohort 2023

This year, the Green Economy Mark has been provided to 112 companies and funds with a combined market capitalisation of £172bn. If considered a sector in its own right, the Green Economy Mark cohort would be the third largest in terms of capital raising since 2021 – despite only representing 6% of all companies and funds on London's markets.



112

companies and funds make 2023 the largest cohort to date



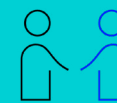
26%

yearly growth rate in market cap since 2020



£172bn

combined market capitalisation



Third largest

capital-raising 'sector' since 2021*



£6.16bn

raised through 85 IPOs and follow-on issuances since 2021

*Classified as a sector in its own right, the cohort would be the third largest in terms of capital raising on the London Stock Exchange since 2021 – despite only making up 6% of all London-listed companies.



ATOME Energy plc is the first green hydrogen and ammonia production company listed on the UK market, with large-scale production planned in Paraguay, Central America and Iceland. Green hydrogen and ammonia, created using 100% renewable energy, is a rapidly growing market, estimated to be worth over \$100b by 2027. ATOME has a pipeline of over 621MW of production capacity and growing.

Listing date
30/12/2021

Founder
Olivier Mussat (CEO)

Headquarters
Leeds, UK

Amount raised
£5.0m

Market value at IPO
£25.0m

Market
AIM



[Read the full case study on Spark](#)

Case study: Leveraging AIM as an accelerator to growth

ATOME was spun out from oil and gas company Molecular Energies plc (formerly President Energy plc), before launching on AIM at the end of December 2021. Founder and CEO Olivier Mussat explains that creating ATOME as a separate entity reflected the need for a clear equity story to appeal to investors who are attracted to sustainable projects.

Listing provides a level of credibility

Spinning out from an existing company also allowed ATOME to fast-track the listing process. As the only green hydrogen and ammonia developer listed in the UK, meeting the standards for environmental and social governance that investors expect was essential. Seeking investment under the umbrella of the London Stock Exchange provided a level of credibility to a brand new type of business.

As ATOME is focused on developing projects in countries like Paraguay, Costa Rica and Iceland, a London Stock Exchange listing has also helped to cut through red tape, says Mussat. “There is a level of accreditation that it’s assumed you’ve gone through that

you don’t have to then go through when you’re approaching these geographical regions.”

Green Economy Mark accreditation

At the same time as listing, ATOME received the London Stock Exchange’s Green Economy Mark accreditation. While ATOME’s market cap was too small to attract the large ESG funds and pension fund money that look for that mark, Mussat feels that it still contributed to making ATOME easier to sell to investors focused on sustainability and low carbon.

Finding the right type of expertise

He also highlights that finding the right advisors, including lawyers, brokers and Nomads, who have the experience to guide you through the process is key to success. Word-of-mouth recommendations from other businesses and CEOs will help to identify advisors that fit with the type and size of your business.

Mussat concludes: “We started with AIM, with the ultimate goal to make it to the Main Market. AIM is an accelerator and that’s the way it should be seen.”

“

It was about finding ways to create a platform that would enable us to accelerate our growth. Once you’ve done it, you can focus on delivering.”

Olivier Mussat, CEO, ATOME Energy



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PRE-IPO PREPARATION: 4-6 MONTHS+

Starting out

A good place to begin on your IPO route is preparing your business and reviewing its current structure. Consider everything from your management team to internal controls and functions. The earlier you map an IPO into your ambitions, the more likely you are to build a business that succeeds.

Is your business ready for an IPO?

To prepare for an IPO, as with preparing for any larger-scale transaction, your business needs to be in good shape. The availability of your most up-to-date audited accounts dictates the IPO transaction timetable. You'll need to have these key components in place:

- A business plan and strategy
- Robust financial reporting and accounting and disclosure
- A clear capital structure or dividend policy
- Transparent corporate structure and governance
- Secure internal controls and systems

Your route to market

London offers you two core listing venue options, depending on the development stage of your company:

AIM

The world's most successful growth market

If you are a growing company looking to make an early transition from private to public on a market with a tailored regulatory framework, then AIM could be perfectly suited to your needs.

Home to everything from fashion brands to international Fintech champions, it is uniquely designed to support ambitious growth companies.

On AIM, you can raise a further round of financing in as little as three weeks.

Benefits of listing on AIM:

- A nominated adviser (Nomad) guides applicants through admission and ongoing requirements
- No prescriptive free float or financial history requirements
- Flexibility in choice of corporate governance code
- Index inclusion (FTSE AIM series) where eligible
- Various tax benefits for both founders and shareholders

Main Market

Access to Europe's deepest pool of capital

Our Main Market is globally renowned as home to FTSE Russell indices including the FTSE100. If you are a larger UK or international company looking to access the largest pool of international capital in the world, then our Main Market could be best suited to your needs.

On the Main Market, you would be joining companies that access London's broad investor base and liquidity while complying with internationally recognised regulatory requirements.

Benefits of listing on our Main Market:

- A disclosure-based regime
- Broad base of investors
- Deep pool of international liquidity
- International visibility

What makes a good IPO candidate?

- ✓ A strong track record and outperformance against peers
- ✓ A clear vision and business plan for success and returns
- ✓ A clear equity story that can be communicated to potential investors
- ✓ A proven management team in place that can execute the business plan
- ✓ An experienced and diverse board, often with plc experience
- ✓ Strong relationships with good-quality advisers
- ✓ Sound corporate governance and excellent internal processes and procedures

Questions to ask yourself during planning

- Have we got a well-defined business plan with a clear vision and objectives?
- What areas need more development to put us in good shape?
- What are our plans for the Board?
- How long might these preparations take?
- Could we be eligible for the London Stock Exchange's Green Economy Mark?

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Finding your team

You'll need to choose a team of advisers that best suits your business and your management team. Engaging with a wide range of advisers early in the process will enable you to do so.

When you have narrowed down your selection, then meet with every function – research, banking, sales, trading or market-marketing – and look for alignment with your business. Pick capable individuals and firms that also challenge you to optimise results. Look for complementary firms where multiple advisers are involved.

For larger or more complex transactions, independent advisers and in-house IPO project managers may be useful.

Once you have appointed advisers, you will have a kick-off meeting with your Nomad/broker and will start the process of building your IPO. During the first meeting, you may cover the following:

- Developing your equity story
- Offer structure:
 - Type and size
 - Timing
 - Target retail and institutional investors
 - Deal structure
- Employee share schemes
- Early look meetings with investors and initial assessment of demand.



What is a good equity story and why is it important?

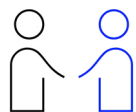
Building your equity story is a vital part of the IPO process. This forms the backbone of your investor communications and pitches. Your story answers the question: “Why should I invest in your business?”

As we are committed to being a strategic enabler of sustainable growth, we offer guidance and tools that can also help you build your sustainability story.

Questions to ask yourself about your story

- Is it clear, concise and jargon-free, to make it quick and easy to understand?
- Does it include accurate and robust financial representations and projections?
- Does it include market and competitor analysis?
- Is it engaging, exciting and representative of the company culture?

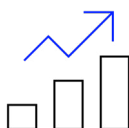
KEY ADVISERS AND THEIR ROLES IN YOUR IPO



AIM – Nominated adviser (Nomad)

To join AIM, you need to employ and retain a Nomad, which:

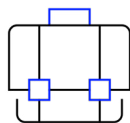
- Guides you throughout the listing process
- Undertakes due diligence to ensure your company is suitable for AIM
- Drafts the AIM admission document



AIM – Broker

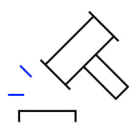
To join AIM, you need to retain a broker at all times, which:

- Supports your financing needs by building investor interest in your company's shares at the time of admission
- Provides ongoing advice on market- and trading-related matters
- Advises on the pricing of shares and investment opportunities



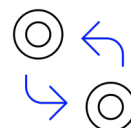
Reporting accountant

- Reviews and reports on aspects such as financial position, financial reporting procedures, working capital, and tax and share incentive schemes
- Raises potential problems early in the admissions process
- Provides a valuable independent perspective on the listing process



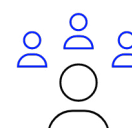
Law firm

- Conducts legal due diligence on your business, including verifying ownership of assets
- Supports with the drafting of the admission document
- Negotiates the terms of the placing agreement



Market maker

- Responsible for ensuring the two-way price of your security
- Important role in the secondary market as provider of liquidity



Public relations firm

- Helps to craft your company's story
- Works with other advisers to produce the institutional roadshow presentation
- Continues to build and maintain media interest after listing



Registrar

- Maintains the register of shareholders
- Provides information to the Nomad and other advisers, e.g., when your company needs to distribute a circular

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Elixirr International plc is a provider of management consultancy services, with a wide range of expertise, including defining strategy and driving business improvement to solve its clients' challenges. It has worked with more than 150 clients across 25 countries, spanning five continents, with offices in the UK and permanent presence (and employees) in the US and South Africa.

Listing date
09/07/2020

Founder
Stephen Newton (CEO)

Headquarters
London, UK

Amount raised
£25.0m

Market value at IPO
£98.1m

Market
AIM

[Read the full case study on Spark](#)

Case study: The importance of risk and reward

Elixirr is a provider of management consultancy services, dedicated to helping its clients make better strategic decisions. It completed the IPO process in just four months, joining AIM in July 2020 and raising £25m – five times the amount it had originally hoped for. It was an important step in the growth journey of a company that bills itself as ‘The Challenger Consultancy’.

Driving an entrepreneurial culture

Elixirr was founded in 2009 with Stephen Newton as CEO and two further consultants and three investors, after Newton saw a gap in the market for a more entrepreneurial style of management consultancy. He believed that the best way to drive entrepreneurialism is to give people an incentive to succeed. So, whenever he brought new partners into Elixirr, he placed a greater emphasis on their equity participation in the firm than on their salary.

As the company scaled up and Newton started to look at options for funding the next stage of growth, an IPO was at the bottom of his list, having observed while at Accenture that its corporate, governance-heavy culture

was incompatible with the nimble, entrepreneurial, creative company he envisaged. After research, he recognised that AIM might be the best environment in which to incentivise people around equity participation.

The importance of timing

The timing of Elixirr's IPO, a few months after the start of the Covid-19 pandemic, is a perfect example of the company's focus on risk and reward. Because the market had all but dried up, Elixirr became, by default, its advisers' number one client, which helped speed up the process.

Growth ambitions

Newton is targeting unicorn status for Elixirr. To achieve that, it is looking to expand in terms of geographies, industries and capabilities.

So, it is focusing on the US, where consulting market spend is twice as much as Europe's; it started out in financial services and is now active in retail, telecommunications, pharmaceuticals and consumer goods; and it is diversifying its skills base to offer clients a wider range of services.

“

If you run a good company, the IPO is not going to change that. And if you want to grow, it's a great way to facilitate that.”

Stephen Newton, CEO, Elixirr



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PREPARATION OF THE OFFERING: 2-3 MONTHS+



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Building the IPO

You'll work with your chosen advisers to form the detail of the transaction, from the size of the offer to completing due diligence on the business.

Administrative preparations

- Due diligence
- Financial statements are prepared for inclusion in the admission document or prospectus
- IPO document preparation, including the admission document or prospectus and other legal documents

Finalising the transaction details

- Detailed offer structure
- Preliminary valuation

Analysts presentation

- Connected analysts meeting or presentation
- Analysts draft research reports
- Factual accuracy review

Preparing for your investor roadshow

- You will finalise your business plan and define your strategy, helping to build a clear equity story
- Develop marketing strategy
- Roadshow preparation

What drives the valuation?

Investors want to understand the company/ proposition such that they can place it into context with relevant peers.

Multiple factors influence investor appetite; many are subjective. Key areas of focus are:

Management team: The strength and experience of the management team

Your market: The growth strategy and market dynamics

Financials: The reasonableness of the financial projections and underlying assumptions

Track record: The track record and risk profile



Financial due diligence

- ✓ Long Form Report
- ✓ Accountants' Report (also known as a Short Form Report)
- ✓ Working Capital Statement
- ✓ Financial Position, Prospects & Procedures (FPPPR) report

Legal due diligence

- ✓ Group structure
- ✓ Share capital
- ✓ Incorporation and activity
- ✓ Regulatory environment
- ✓ Memorandum, articles & material contracts
- ✓ Directors' service agreements and letters of appointment
- ✓ Litigation
- ✓ Employee share schemes
- ✓ Capital gains/other taxation issues

Questions to ask when preparing your offering

- Are we roadshow-ready?
- What's the right shareholder mix?
- How do we educate and pitch to investors at the same time?
- Is the process running to time and cost expectations?
- Will we be under- or over-subscribed?

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IPO EXECUTION: 4-6 WEEKS

Going public

The final stages of coming to market are among the busiest. Here you will meet with investors, put your final documentation together and launch the IPO. Depending on your route to market, some requirements may differ between AIM and Main Market.

What happens during your roadshow?

Your investor roadshow takes place in the final stages of your IPO. During this time you will secure the investors you need to complete your transaction.

- Roadshow duration c. 1-2 weeks: London and Scotland, possibly continental Europe and USA
- You will present to a mix of potential investors, both institutional and retail
- Your presentation will ideally be 15-20 slides
- Investor meetings – 20-25 minutes presenting + 20 minutes Q&A
- Presenting team: 2/3 people (mix of CEO / CFO / Chair)

Be primed to offer meetings with broader C-suite / key staff.

Admission to market

Your first day as a public company is often celebrated by opening trading during a market open ceremony at the London Stock Exchange. Your shares will be available for public trading and life on the market begins.

We have a team dedicated to supporting companies on our markets, and upon admission you will be introduced to the Issuer Service team. From there, you will set up your company page on [londonstockexchange.com](https://www.londonstockexchange.com) and gain access to a broad range of services and data products.

If you have joined our Main Market, you will be subject to the relevant regulatory obligations set out by the Financial Conduct Authority (FCA). If you have been admitted to AIM, your Nomad will support you for as long as you remain on the market, offering ongoing guidance and support as you embark on public life. To help you address investors' requirements for ESG and climate reporting, we have plenty of resources, and all companies on our markets have access to tools that improve the quality of ESG and climate disclosure.



Countdown to admission



Kaspi.kz operates the Kaspi.kz Super App, Kazakhstan's most popular mobile app and the gateway to its market-leading payments, marketplace and fintech platforms. Its mission is to improve people's lives by developing innovative products and services that transform the way they pay, shop and manage their personal finances.

Listing date
15/10/2020

Founders
Vyacheslav Kim (Chair) & Mikhail Lomtadze (CEO)

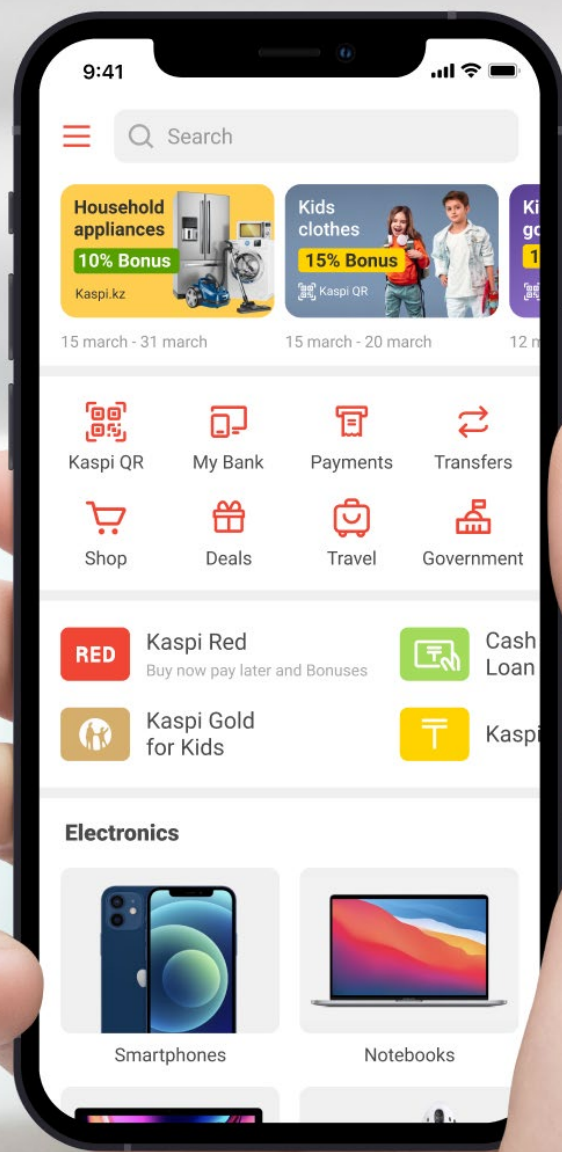
Headquarters
Almaty, Kazakhstan

Amount raised
£770.7m

Market value at IPO
£5188.9m

Market
Main Market

Read the full case study on Spark



Case study: The power of the app

Kaspi.kz is a tech unicorn from Kazakhstan. At the heart of this success is the Kaspi.kz Super App, the country's most popular mobile app, used by around half of its 19 million people. The Super App is a gateway to all the company's services, including digital payments, an ecommerce marketplace and fintech applications. On average, users transact through the app 64 times a month, making it an integral part of people's daily lives.

From Kazakhstan to the world

When Kaspi listed on the London Stock Exchange in October 2020, its IPO raised an impressive £770.7m. Kaspi isn't an overnight success story, though. Its origins go back to the 1990s, and the company gradually added new capabilities over time before launching the mobile app that became the Super App in 2017.

One reason Kaspi has proved so attractive to investors is continuity of management. CEO Mikhail Lomtadze, who had the vision for the mobile app, joined in 2007, and most of the current leadership team have been with the company since that period.

Kaspi has always prioritised corporate governance. A western-style board and committees have long been in place, and it was relatively mature in terms of its internal accounting, auditing and legal processes by the time it came to market.

Benefits of listing

One motivation for listing was to give long-term shareholder Barings a route to liquidity. Another was to be able to give the level of management below the board equity in the company and the opportunity to profit from Kaspi's growth through a long-term incentive plan. A third reason was to give Kaspi the currency it will need for its planned expansion into other Central Asian countries in the next few years.

Communication tips

Head of Investor Relations David Ferguson joined Kaspi a few months before the IPO, bringing 20 years' experience of explaining tech businesses to buy-side investors. He advises companies to get honest feedback on their communication strategy and act on it. He says they should also start talking to investors early and build a track record.

“

We give very detailed KPIs and make it very clear to investors that they should hold us to account on them.”

David Ferguson, Head of Investor Relations, Kaspi.kz

YOUR LIFE AS A PLC

Once you have joined a London Stock Exchange market, we offer the following support as you grow your company:



Celebrate your IPO with a Market Open or Close ceremony

Joining one of London Stock Exchange's markets could be one of the most important days of your company's journey.

- To mark the event, you may open or close the market on or around your first day of trading in the atrium of London Stock Exchange
- The Market Open ceremony takes place every working day at 8.00am and signals the start of London trading
- The Market Close ceremony at 4.30pm marks the closing of the market for that day's trading

We look forward to celebrating this milestone for your company with you.



Benefit from a wide range of supporting services

London Stock Exchange Issuer Services is your digital hub for gaining access to a wide range of services dedicated to meeting your needs as a public company, including:

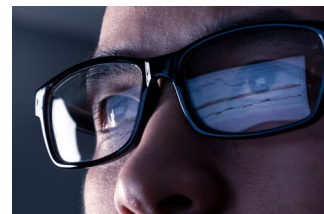
- A dedicated and customisable profile page on the London Stock Exchange website to share your reports and content and communicate directly with investors
- A network of experts via Marketplace, assembled to support corporates through the IPO journey and your everyday needs as a public company
- An extensive library of educational resources and innovative thought leadership via Spark



Engage with investors globally

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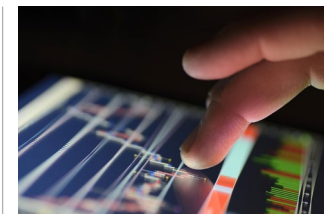
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- Leverage London Stock Exchange's powerful reach to both institutional and retail audiences using our secure and versatile infrastructure



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Access a broad range of trading and performance data and analysis used by global investors to drive investment strategy and daily allocation decisions.

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To help you fulfill your UK and other global regulatory disclosure obligations, our Regulatory News Service (RNS) offers you a regulatory and financial communications channel, enabling you to:

- Communicate with shareholders, analysts and institutional investors, and explain your company news to the markets
- Distribute your company information immediately and accurately in industry-leading formats
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The funding continuum

Considering an IPO

Going green

Pre-IPO preparation

Preparation of the offering

IPO execution

Your life as a PLC

Contacts

Let's talk about realising your company's growth ambitions



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Or contact our [Tech specialist](#), [Healthcare specialist](#) or [Sustainable Finance](#) team directly.

Access the growth capital you need at every stage of your journey



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Connect with issuers, investors and advisors with our [Issuer Services platform](#)

Find the right [Nominated Advisor](#) for your company

[Read our guide to Environmental, Social and Governance \(ESG\) reporting](#)

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