



Trading Launchpad

A collaboration to promote
access to LSEG markets
for new trading customers.

LSEG



Stage 1
Entry and exploration



Stage 2
Growth and optimisation



Stage 3
Full integration

New participants can select an individual incentive or take advantage of all incentives, subject to the terms and conditions of a respective business area.

Exchange Hosting and feed-handlers

- New customers can subscribe to an entry level co-location service to install their equipment and collect London Stock Exchange and Turquoise market data for real time and historical analysis
- A light-touch “Other Application” market data license is also available during the collection phase
- New customers can access London Stock Exchange and Turquoise feed handler, Real-Time Ultra Direct at 50% discount for a 12-month period

Historical Data Products

- New customers can access historical London Stock Exchange and Turquoise packet capture (PCAP) data at a 50% discount for a maximum 12-month period
- New customers receive a 50% discount (12-month period) on the monthly subscription fee for London Stock Exchange historical end of data service:
 - Rebuild Order Book
 - Tick Data and Best Prices
 - End of Day Summary Data
 - Market Share Service (Members only)
 - Participant Trading Data (Members only)

Historical Data Products can be purchased from the London Stock Exchange Data Shop.

Real-Time Data Licensing

- New customers applying for a ‘Non-Display Usage Licence’ for principal trading and/or client facilitation receive a 50% discount for a 12-month period
- A further 12% discount is applied on an ongoing basis for London Stock Exchange members subscribing to a UK Market Level 2 or International Market Level 2 ‘Non-Display Usage Licence’

Customer Development Service (CDS)

- New London Stock Exchange and Turquoise members or Sponsored Access users can benefit from an introductory period of non-chargeable testing for a maximum of three months



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Membership

- New London Stock Exchange members receive a membership fee waiver and entrance fee credit for initial 12-month period

Cash Trading

- New London Stock Exchange members receive a discount (12-month period) on the fixed monthly subscription fee for:
 - London Stock Exchange Equity and IOB Liquidity Taker Packages 2 (100% discount)
 - London Stock Exchange Equity and IOB Liquidity Taker Packages 1 (50% discount)
 - Other liquidity incentive schemes are available across Equities and ETP trading

Regulatory Reporting

- New customers subject to MiFIR and/or EMIR regulatory reporting obligations and wishing to use the LSEG Regulatory Reporting service, receive a 25% discount on their reporting fees for a 12-month period

Turquoise

- Annual membership is free of charge for active trading members
- New Turquoise customers applying for a 'Non-Display Usage Licence' receive a 50% discount for a 12-month period

For further details regarding each incentive, please email lsegtradinglaunchpad@lseg.com

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