

Ceres and the Green Economy Mark

Ceres cell manufacturing

A pioneer of clean energy technology, Ceres was in the original Green Economy Mark cohort in 2019.

As a developer of fuel cell technology, Ceres provides a vital transition technology in the energy sector. Ceres states, it is the “efficiency of its technology that is a vital differentiator”. Its solid oxide platform technology supports greater electrification of energy systems and produces green hydrogen at high-efficiencies as a route to decarbonise industries such as steel and ammonia production.

There is another key factor which has driven interest in Ceres’ technology. In a world where traceability is becoming ever more important and products are being measured on their carbon footprint, Ceres’ technology, which is made from common steel and material sets, will have a significant competitive advantage over technologies which utilise hard to source rare earths and more expensive materials. “Our purpose is to enable the energy transition at the lowest environmental cost using raw materials that are readily available,” says Patrick Yau, Director of Investor Relations at Ceres.

Originally a spin-out from Imperial College, Ceres was admitted to AIM in 2004 and moved to the Main Market in 2023. “AIM provides an excellent growth platform for early-stage businesses; it’s a well-regulated, transparent and liquid market that enables them to raise capital efficiently. Ceres was able to scale its business through loyal and supportive investors as it raised increasingly large rounds of capital,” says Yau.

The scaling journey of the Sussex-based company is continuing. Although it has always been a UK-based business, its commercial activity is global so “the move to the Main Market enabled us to broaden out our register, reflecting the international nature of our business,” says Yau. “Ultimately, we are proud to be a global green economy company with its roots in the UK and being listed on our home market continues to serve us incredibly well.”

Ceres’ growth strategy is driven by its asset light, licensing model which has seen it establish partnerships with some of the world’s largest companies, such as Bosch, Doosan, Delta, Denso, Shell, Thermax and Weichai. Such partnerships enable it to build its presence as the only company offering access to world-leading solid oxide technology under licence¹.

¹ Quote from Phil Caldwell, Ceres Chief Executive: [About us - Ceres](#)



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Patrick Yau

Director of Investor Relations, Ceres

The Green Economy Mark

Yau, who rejoined Ceres in June 2024 believes that the London Stock Exchange is leading the way with the Green Economy Mark. “The nature of our dialogue with investors around sustainability has evolved quickly from select conversations with specialist funds into a much broader discussion with sustainability more fully integrated into our equity story. Investors don’t just want to know *what* we’re doing to enable a cleaner, greener world but *how* we’re doing it and what metrics we’re using to monitor our progress. As part of this, we feature the Green Economy Mark prominently on our website and in our annual sustainability report.”

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Director of Investor Relations, Ceres

[Learn more about the Green Economy Mark, London universe of green economy equities and funds.](#)



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