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| **Issuer name:** |  |
| **Transaction:** |  |
| **Name of advisers:** |  |
| **Checklist completed by:** |  |
| **Date of submission:** |  |

**SCHEDULE 1**

**ISSUER DISCLOSURE: ALL SECURITIES**

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| ***Rulebook item reference*** | | ***Page*** | ***Comment (where applicable)*** |
| **1.** | **PERSONS RESPONSIBLE**  (**Note:** *The following persons are responsible for the* ***admission particulars****: (1) the* ***issuer****; (2) the person requesting admission to trading if not the* ***issuer****; (3) the guarantor, if any, in relation to information in the* ***admission particulars*** *that relates to the guarantor and the* ***guarantee****; and (4) each person not falling within (1) to (3) who has authorised the contents of the* ***admission particulars****.*) |  |  |
| **1.1** | The names and registered offices of those responsible for the information given in the **admission particulars** and, as the case may be, for certain parts of it, with, in the latter case, an indication of such parts. |  |  |
| **1.2** | A declaration by those responsible for the **admission particulars** that, “having taken all reasonable care to ensure that such is the case, the information contained in the Admission Particulars is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import”. As the case may be, a declaration by those responsible for certain parts of the **admission particulars** that, “having taken all reasonable care to ensure that such is the case, the information contained in the part of the Admission Particulars for which they are responsible is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import”. |  |  |
| **2.** | **STATUTORY AUDITORS** |  |  |
| **2.1** | The names and addresses of the **issuer**’**s** auditors for the period covered by the historical financial information (together with their membership in a professional body). |  |  |
| **2.2** | If auditors have resigned, been removed or not been re-appointed during the period covered by the historical financial information, relevant details. |  |  |
| **3.** | **RISK FACTORS** |  |  |
|  | Prominent disclosure of risk factors that may affect the **issuer**’**s** ability to meet its obligations to holders of the **Securities** in a section headed “Risk Factors”. |  |  |
| **4.** | **INFORMATION ABOUT THE ISSUER** |  |  |
| **4.1** | The history and development of the **issuer**: |  |  |
| **4.1(1)** | The legal and commercial name of the **issuer**. |  |  |
| **4.1(2)** | The date of incorporation and the length of life of the **issuer**, except where indefinite. |  |  |
| **4.1(3)** | The domicile and legal form of the **issuer**, the legislation under which the **issuer** operates, its country of incorporation, the place of registration of the **issuer**, its registration number and the address of its registered office (or principal place of business if different from its registered office). |  |  |
| **5.** | **BUSINESS OVERVIEW** |  |  |
|  | A brief description of the **issuer**’**s** principal activities stating the main categories of products sold and/or services performed.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 5.* |  |  |
| **6.** | **ORGANISATIONAL STRUCTURE**  ***An issuer of asset-backed securities or insurance linked securities is not required to comply with this item 6.*** |  |  |
| **6.1** | If the **issuer** is part of a group, a brief description of the group and of the **issuer**'**s** position within it. |  |  |
| **6.2** | If the **issuer** is dependent upon other entities within the group, a clear statement to this effect together with an explanation of this dependence. |  |  |
| **7.** | **TREND INFORMATION**  ***An issuer of asset-backed securities or insurance linked securities is not required to comply with this item 7.*** |  |  |
|  | A statement that there has been no material adverse change in the prospects of the **issuer** and/or group since the date of the last published audited financial statements.  In the event that the **issuer** is unable to make such a statement, details of this material adverse change. |  |  |
| **8.** | **PROFIT FORECASTS OR ESTIMATES** |  |  |
|  | If an **issuer** chooses to include a **profit forecast** or a **profit estimate** in the **admission particulars**: |  |  |
| **8.1** | A statement setting out the principal assumptions upon which the **issuer** has based its forecast or estimate.  There must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors which are exclusively outside the influence of the members of the administrative, management or supervisory bodies. In addition, the assumptions must: be readily understandable by users of **ISM**; be specific and precise; and not relate to the general accuracy of the estimates underlying the forecast. |  |  |
| **8.2** | Any **profit forecast** set out in the **admission particulars** must be accompanied by a statement by the **issuer** confirming that the said forecast has been properly prepared on a basis comparable with the historical financial information and that the basis of accounting is consistent with the accounting policies of the **issuer**. |  |  |
| **9.** | **ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES** |  |  |
| **9.1** | The names, business addresses and functions in the **issuer** of the following persons, and an indication of the principal activities performed by them outside the **issuer** where these are significant with respect to the **issuer**: |  |  |
| **9.1(1)** | Members of the administrative, management or supervisory bodies. |  |  |
| **9.1(2)** | Partners with unlimited liability, in the case of a limited partnership with a share capital. |  |  |
| **9.2** | Administrative, Management, and Supervisory bodies conflicts of interests  A clear indication of potential conflicts of interests between any duties to the **issuer** of the persons referred to in item 9.1 above and their private interests and/or other duties. In the event that there are no such conflicts, a statement to that effect.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 9.2.* |  |  |
| **10.** | **MAJOR SHAREHOLDERS** |  |  |
| **10.1** | To the extent known to the **issuer**, a statement whether the **issuer** is directly or indirectly owned or controlled and by whom and a description of the nature of such control and the measures in place to ensure that such control is not abused. |  |  |
| **10.2** | A description of any arrangements, known to the **issuer**, the operation of which may at a subsequent date result in a change in control of the **issuer**.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 10.2.* |  |  |
| **11.** | **FINANCIAL INFORMATION CONCERNING THE ISSUER’S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES** |  |  |
| **11.1** | Historical Financial Information  Audited historical financial information covering the latest 2 financial years (or such shorter period that the **issuer** has been in operation) and the audit report in respect of each year. If the **issuer** has changed its accounting reference date during the period for which historical financial information is required, the audited historical information shall cover at least 24 months, or the entire period for which the **issuer** has been in operation, whichever is the shorter. Such financial information must be prepared in accordance with the **issuer**’**s** national law and, in all material respects, with national accounting standards or **International Financial Reporting Standards**.  The financial information required under this heading must include at least the following:  (1) the balance sheet;  (2) the income statement; and  (3) the accounting policies and explanatory notes.  The **Exchange** may enquire as to whether accounting principles which are consistent with **International Financial Reporting Standards** have been applied and as to the standing of the auditors within the accounting profession of the country where they practice and as to whether the audit has been carried out in accordance with International Standards on Auditing. An explanation of any significant departures from **International Financial Reporting Standards** or International Standards on Auditing may be required to be included in the **admission particulars**.  *Subject to item 3 of Schedule 2, an issuer of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 11.1.* |  |  |
| **11.2** | Financial statements  If the **issuer** prepares both its own and consolidated financial statements, it must include at least the consolidated financial statements in the **admission particulars**.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 11.2.* |  |  |
| **11.3** | Auditing of historical annual financial information  ***An issuer of asset-backed securities or insurance linked securities is not required to comply with this item 11.3.*** |  |  |
| **11.3(1)** | A statement that the historical financial information has been audited. If audit reports on the historical financial information have been refused by the statutory auditors or if they contain qualifications or disclaimers, such refusal or such qualifications or disclaimers must be reproduced in full and the reasons given. |  |  |
| **11.3(2)** | An indication of other information in the **admission particulars** which has been audited by the auditors. |  |  |
| **11.3(3)** | Where financial data in the **admission particulars** is not extracted from the **issuer**'**s** audited financial statements, an indication of the source of the data and a statement that the data is unaudited. |  |  |
| **11.4** | Age of latest financial information  The last year of audited financial information may not be older than 18 months from the date of the **admission particulars**.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 11.4.* |  |  |
| **11.5** | Legal and arbitration proceedings  Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened) of which the **issuer** is aware, during a period covering at least the previous 12 months, which may have, or have had in the recent past, significant effects on the **issuer**’**s** ability to meet its obligations to holders of **Securities** or an appropriate negative statement. |  |  |
| **11.6** | Significant change in the **issuer**’**s** financial or trading position  A description of any significant change in the financial or trading position of the **issuer** and/or group which has occurred since the end of the last financial period for which either audited financial information or interim financial information has been published, or an appropriate negative statement.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 11.6.* |  |  |
| **11.7** | An indication of any recent events particular to the **issuer** and which are to a material extent relevant to the evaluation of the **issuer**’**s** solvency.  *An* ***issuer*** *of* ***asset-backed securities*** *or* ***insurance linked securities*** *is not required to comply with this item 11.7.* |  |  |
| **12.** | **MATERIAL CONTRACTS**  ***An issuer of asset-backed securities or insurance linked securities is not required to comply with this item 12.*** |  |  |
|  | A brief summary of all material contracts that are not entered into in the ordinary course of the **issuer**'**s** business, which could result in any group member being under an obligation or entitlement that is material to the **issuer**’**s** ability to meet its obligation to holders of **Securities**. |  |  |
| **13.** | **THIRD PARTY INFORMATION AND STATEMENTS BY EXPERTS AND DECLARATIONS OF ANY INTEREST** |  |  |
| **13.1** | Expert statements  Where a statement or report attributed to a person as an expert is included in the **admission particulars**, such person’s name, business address, qualifications and material interest if any in the **issuer**. If the report has been produced at the **issuer**’**s** request a statement to the effect that such statement or report is included, in the form and context in which it is included, with the consent of that person who has authorised the contents of that part of the **admission particulars**. |  |  |
| **13.2** | Third Party Information  Where information has been sourced from a third party, a confirmation that this information has been accurately reproduced and that, as far as the **issuer** is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading; in addition, the source(s) of the information must be identified. |  |  |
| **14.** | **DOCUMENTS ON DISPLAY** |  |  |
| **14.1** | A statement that for the life of the **admission particulars** the following documents (or copies thereof), where applicable, may be inspected:   1. the memorandum and articles of association of the **issuer**; 2. all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the **issuer**'**s** request any part of which is included or referred to in the **admission particulars**; and 3. the historical financial information of the **issuer** or, in the case of a group, the historical financial information of the **issuer** and its subsidiary undertakings for each of the two financial years preceding the date on which the **admission particulars** is **Published**. |  |  |
| **14.2** | An indication of where the documents on display may be inspected, by physical or electronic means. If the documents will not be available by physical means in a location in the UK, the documents should be available electronically. |  |  |