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# AIM NOTICE

24 July 2018



**London**  
Stock Exchange

## AIM NOTICE 53

**For the attention of all AIM companies and  
nominated advisers**

### **CONSULTATION ON CHANGES TO THE AIM DISCIPLINARY PROCEDURES AND APPEALS HANDBOOK**

#### **1. OVERVIEW**

In this notice, we publish London Stock Exchange's (the "**Exchange**") consultation on the AIM Disciplinary Procedures and Appeals Handbook (the "**Handbook**").

The proposed changes are a result of the review of the Handbook we proposed in the Discussion Paper – AIM Rules Review (the "**Discussion Paper**") published in July 2017. We have taken the opportunity to reformat the Handbook to make it easier to navigate and have introduced some overriding provisions and new appendices. The proposed new Handbook is available from the Exchange's [website](#) from today.

In the Discussion Paper, we sought initial market views on our approach to breaches of the AIM Rulebooks. Respondents encouraged us to review ways to further improve the efficiency of the process for taking any enforcement action. The proposed changes to the Handbook are designed to take into account such feedback but are not intended to represent a change to our overall approach to investigation and enforcement. We will continue to use the range of tools available depending on the nature and circumstances of the rule breach, in order to ensure accountability for breaches of our rules, to educate and to promote future compliance.

The proposed changes necessitates consequential amendments to the AIM Rules for Companies and AIM Rules for Nominated Advisers as footnoted in the proposed new Handbook.

#### **2. RESPONSE TO CONSULTATION**

We welcome comments and feedback from stakeholders on the proposals contained in this consultation.

Responses on this consultation should be sent on or before 10 September 2018 by email to: [aimnotices@lseg.com](mailto:aimnotices@lseg.com).

The Exchange will confirm the results of this consultation as soon as reasonably practicable following the end of the consultation period.

**Nilam Statham**  
**Head of Primary Market and AIM Regulation**



**London**  
Stock Exchange Group