

## Exchange Traded Fund (ETF) Segments and Sectors

The London Stock Exchange has introduced 6 new sectors for actively managed ETFs. The below table sets out the possible segment/sector combinations to accommodate securities of different liquidity levels, route to listing and for securities traded in a single or multiple currencies.

Exchange Traded Funds				
Segment	Segment Description	Sector	Sector Description	
ETF1	Exchange Traded Funds Single currency or first traded currency	ETFL	ETF	- Max Spread 1.5%
		ETLL		- Max Spread 3%
		ETFN		- Max Spread 5%
		ETEU	EU Listed ETF	- Max Spread 3%
		ETEN		- Max Spread 5%
		EOTC	Off-Exchange ETF	- OTC trading - Trade Reporting Only
ETF2	Exchange Traded Fund Multicurrency Line (2 <sup>nd</sup> traded currency)	EFL	ETF	- Max Spread 1.5%
		EFLL		- Max Spread 3%
		EFLN		- Max Spread 5%
		EFEU	EU Listed ETF	- Max Spread 3%
		EFEN		- Max Spread 5%
ETFU	Exchange Traded Fund Multicurrency Line (3 <sup>rd</sup> traded currency)	EFUL	ETF	- Max Spread 1.5%
		EULL		- Max Spread 3%
		EXEU	EU Listed ETF	- Max Spread 3%
		EXEN		- Max Spread 5%

Actively Managed Exchange Traded Funds				
Segment	Segment Description	Sector	Sector Description	
ETF1	Exchange Traded Funds Single currency or first traded currency	<a href="#">ETFA</a>	Active ETF	- Max Spread 5%
		<a href="#">ETEA</a>	EU Listed Active ETF	- Max Spread 5%
ETF2	Exchange Traded Fund Multicurrency Line (2 <sup>nd</sup> traded currency)	<a href="#">ETMA</a>	Active ETF	- Max Spread 5%
		<a href="#">ETMU</a>	EU Listed Active ETF	- Max Spread 5%
ETFU	Exchange Traded Fund Multicurrency Line (3 <sup>rd</sup> traded currency)	<a href="#">EFUL</a>	Active ETF	- Max Spread 3%
		<a href="#">EFCU</a>	EU Listed Active ETF	- Max Spread 5%

## Exchange Traded Product (ETP) Segments and Sectors

Exchange Traded Products				
Segment	Segment Description	Sector	Sector Description	
ETCS	Exchange Traded Products	ECL	ETC	- Max Spread 1.5%
		ECLL		- Max Spread 5%
	Single Currency or 1 <sup>st</sup> Traded Currency	ENL	ETN	- Max Spread 1.5%
		ENLL		- Max Spread 5%
ETC2	Exchange Traded Products	ECOL	ETC	- Max Spread 1.5%
		ECLM		- Max Spread 5%
	Multicurrency Line (2 <sup>nd</sup> traded currency)	ENOL	ETN	- Max Spread 1.5%
		ENLM		- Max Spread 5%
ETCU	Exchange Traded Products	ETML	ETC	- Max Spread 1.5%
		EMLL		- Max Spread 5%
	Multicurrency Line (3 <sup>rd</sup> traded currency)	ENML	ETN	- Max Spread 1.5%
		ENMC		- Max Spread 5%