



London
Stock Exchange

Dividend procedure timetable 2010

A dividend timetable which follows the guidelines set by this dividend procedure timetable need not be notified to the Exchange in advance, provided the dividend information is disseminated via a Primary Information Provider (PIP) under a correct headline (please refer to the PIP Service Criteria & Regulatory Headline Categories standards set out by the Financial Services Authority) and the announcement includes the dividend amount (net or gross), record date, pay date and the availability of any Scrip, DRIP or Currency Elections.

The basic principle

Ex-dividend dates normally fall on Wednesday of each week, with the associated record date falling two business days later usually on a Friday. If a dividend is to be made ex, the dividend must be declared via a PIP or notified to the Exchange at least six business days before the proposed record date otherwise the ex-dividend date will be deferred until the following week unless otherwise agreed by the Exchange.

Dividends which fall outside these guidelines must be discussed and agreed in advance with the Stock Situations Department on +44(0)20 7797 3991 or 1579 or e-mail ssn@londonstockexchange.com.

Dividend with options

Dividends with options (Scrip Dividend, Enhanced Scrip Dividends, Dividend Reinvestment Plans, Currency Options) which follow the guidelines of this dividend procedure timetable need not be notified to the Exchange in advance of the event provided that the dividend announcement includes the dividend amount (net or gross), record date, pay date, the availability of any Scrip, DRIP or Currency Elections and the relevant Election date. Dividends with options which are outside the guidelines should be cleared with the Stock Situation Department. Advance notice should be given of any election date which should be at least 10 business days after the record date.

Record and payment dates

Companies should aim to pay straightforward cash dividends within 30 business days of the record date and dividends with options within 20 business days of the election date, which should be after the record date.

These recommendations are not mandatory, however, we believe that the timescales are achievable for all companies and produce advantages for issuers and the market as a whole. In most cases Companies should be in a position to distribute the results within the maximum period. Companies with relatively small registers of shareholders should target making the cash payment within 20 business days of the record date.

Dividends outside timetable guidelines

A special dividend which is subject to an offer becoming Unconditional in all Respects (UIAR) would be marked ex dividend two business days following announcement of the offer becoming UIAR, if announced before 8.00 am, or three business days, if announced after 8.00 am. The date the offer was announced UIAR would be the record date.

A consolidation with a special dividend will be deemed ex-entitlement to the dividend on the effective date when dealings in the consolidated shares begin. The record date for the dividend should normally be the business day prior to the effective date.

Overseas issuers

The dividend procedure timetable applies to overseas issuers which are primary listed on the Main Market of the London Stock Exchange or admitted to trading on AIM.

It is advised that dividends that fall outside the dividend timetable be cleared with the Stock Situations Department or where this is not possible dividends be notified to the Stock Situations Department at least six business days prior to the record date.

Overseas issuers who are secondary listed on the Main Market or AIM should follow the rules for dividends as defined by the market on which they are primary listed.

Depository receipts

Dividends for depository receipts on the International Order Book (IOB) should be notified to the Stock Situations Team by no later than 9.00am three business days prior to the record date to allow the depository receipts to be marked ex dividend in the normal way, two business days prior to the record date.

In the event of late notification of the dividend for the underlying security to the depository bank, the depository bank will be required to set a separate record date for the depository receipt in line with the above. In this case the depository bank should contact the Stock Situations Department as soon as possible to agree the record and ex dates for the depository receipt.

Fixed interest securities and debt securities

Any payment for fixed interest and debt securities must be notified to the Exchange no later than seven business days prior to the record date. Where fixed payment details are available the issuer may use one timetable to inform the Exchange of all future payments. Notification can be made by email to ssn@londonstockexchange.com or fax to +44(0)20 7797 1569 or +44(0)20 7410 6849.

How to use the dividend procedure timetable

If ex-dividend or record date is the key date driving the timetable, declare the dividend on or before the announcement date on the same line.

If announcement date is the key date driving a timetable, choose the ex-dividend and record date on the same line or on any subsequent line.

Ex-dividend dates normally fall on Wednesday of each week, with the associated record date falling two business days later usually on a Friday (not including the ex-dividend date). This means that each ex-dividend date has a set record date and vice versa.

Ex-Dividend Date All dates are a Wednesday Unless otherwise shown	Associated Record Date All dates are a Friday unless otherwise shown	Latest Announcement Date All dates are a Thursday unless otherwise shown
06/01/2010	08/01/2010	30/12/2009 (Wed)
13/01/2010	15/01/2010	07/01/2010
20/01/2010	22/01/2010	14/01/2010
27/01/2010	29/01/2010	21/01/2010
03/02/2010	05/02/2010	28/01/2010
10/02/2010	12/02/2010	04/02/2010
17/02/2010	19/02/2010	11/02/2010
24/02/2010	26/02/2010	18/02/2010
03/03/2010	05/03/2010	25/02/2010
10/03/2010	12/03/2010	04/03/2010
17/03/2010	19/03/2010	11/03/2010
24/03/2010	26/03/2010	18/03/2010
31/03/2010	06/04/2010 (Tue)	25/03/2010
07/04/2010	09/04/2010	30/03/2010
14/04/2010	16/04/2010	08/04/2010
21/04/2010	23/04/2010	15/04/2010
28/04/2010	30/04/2010	22/04/2010
05/05/2010	07/05/2010	28/04/2010 (Wed)
12/05/2010	14/05/2010	06/05/2010
19/05/2010	21/05/2010	13/05/2010
26/05/2010	28/05/2010	20/05/2010
02/06/2010	04/06/2010	26/05/2010 (Wed)
09/06/2010	11/06/2010	03/06/2010
16/06/2010	18/06/2010	10/06/2010
23/06/2010	25/06/2010	17/06/2010
30/06/2010	02/07/2010	24/06/2010
07/07/2010	09/07/2010	01/07/2010
14/07/2010	16/07/2010	08/07/2010
21/07/2010	23/07/2010	15/07/2010
28/07/2010	30/07/2010	22/07/2010
04/08/2010	06/08/2010	29/07/2010
11/08/2010	13/08/2010	05/08/2010
18/08/2010	20/08/2010	12/08/2010
25/08/2010	27/08/2010	19/08/2010
01/09/2010	03/09/2010	25/08/2010 (Wed)
08/09/2010	10/09/2010	02/09/2010
15/09/2010	17/09/2010	09/09/2010
22/09/2010	24/09/2010	16/09/2010
29/09/2010	01/10/2010	23/09/2010
06/10/2010	08/10/2010	30/09/2010
13/10/2010	15/10/2010	07/10/2010
20/10/2010	22/10/2010	14/10/2010
27/10/2010	29/10/2010	21/10/2010
03/11/2010	05/11/2010	28/10/2010
10/11/2010	12/11/2010	04/11/2010
17/11/2010	19/11/2010	11/11/2010
24/11/2010	26/11/2010	18/11/2010
01/12/2010	03/12/2010	25/11/2010
08/12/2010	10/12/2010	02/12/2010
15/12/2010	17/12/2010	09/12/2010
22/12/2010	24/12/2010	16/12/2010
29/12/2010	31/12/2010	21/12/2010 (Tue)
05/01/2011	07/01/2011	29/12/2010 (Wed)

The Exchange may request amendments to the timetable, if considered necessary for the purpose of maintaining orderly markets.

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