

Market Notice

24 April 2014

N04/14

Recognised Growth Market status for AIM and High Growth Segment

1. Stock Exchange Notice N03/14 informed market participants that London Stock Exchange (“the Exchange”) had applied to HMRC for Recognised Growth Market status for AIM and the High Growth Segment pursuant to the Finance Bill 2014. The Exchange can now confirm that HMRC has granted Recognised Growth Market status for AIM and the High Growth Segment.
2. As a result of this recognition, stamp duty and stamp duty reserve tax will no longer be chargeable on transactions in eligible securities admitted to trading on the above markets, provided the security traded is not also listed on a Recognised Stock Exchange. This will come into effect from 28 April 2014.
3. The Exchange has required issuers on these markets (N03/14) to certify to Euroclear UK & Ireland (“EUI”) that their securities are admitted to trading on AIM or the High Growth Segment (as applicable) and that they are not also listed on a Recognised Stock Exchange (if appropriate). If EUI has not received a certification for an eligible security, EUI will continue to collect stamp duty reserve tax on transactions in securities of that issuer.
4. A list of issuers that have confirmed they are eligible for the exemption will be available on EUI’s website with effect from 24 April 2014 through the following link, <https://www.euroclear.com/growthmarketexemptions>

Marcus Stuttard
Head of UK Primary Markets and Head of AIM

For further information please contact EUI at:

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This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable London Stock Exchange to carry out its regulatory responsibilities