London Stock Exchange

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www.londonstockexchange.com

23 November 2011

For the attention of the chairman/senior partner/compliance officer, all member firms

N23/11

STOCK EXCHANGE NOTICE

MF GLOBAL UK LIMITED - HAMMER PRICES UPDATED - VERSION 2 DATED 23 NOVEMBER 2011

1. Further to Stock Exchange Notice N20/11, this Notice provides notification that further hammer prices (as defined in the Rules of the London Stock Exchange) have been added to the existing list, Version 1 issued on 3 November 2011.

2. Version 2 (Hammer Prices V2 23-11-11) is now available as an Excel spreadsheet on our website:

   http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/default-information/mf-global/hammer/hammer.htm

3. The Exchange will add further hammer prices to this list as required and will issue a Stock Exchange Notice to communicate that a new version of the list is available. Member firms will be able to identify the latest version by way of the version number and date of the Excel spreadsheet. All versions of the hammer price list will remain available on the website. The Exchange will highlight which securities have been added by including a "Date Added" column in the hammer price spreadsheet.

4. Any objection to a hammer price must be lodged with the default official, in writing, within five (business) days of the date of notification (i.e. the date on which the given hammer price was added to the list). Any objection should include the grounds and the basis for any alternative price proposed. Further details of the fixing of hammer prices on declaration of default are set out in paragraphs D130 – 132 of the rules. If the objection is rejected, the Exchange will inform the objector that the price remains unchanged. If the objection is sustained, the Exchange will communicate to all member firms, by way of a

Stock Exchange Notice, the revised hammer price and a list of revised hammer prices will be provided.

5. Any queries on this Notice should be addressed to either:

Jeannette Cowan, telephone +44 (0)20 7797 2087 (STX 32087) or email: jcowan@londonstockexchange.com

Dagmar Banton, telephone +44 (0)20 7797 1210 (STX 31210) or email: dbanton@londonstockexchange.com

Nick Bayley
Head of Regulation

This Stock Exchange Notice will be available on the website at
http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities