



London
Stock Exchange

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8 July 2011

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N13/11

STOCK EXCHANGE NOTICE

Notification of rule amendments

Introduction

1. This Notice outlines a number of amendments and additions to existing rules and guidance as part of a periodic review of the Rules of the London Stock Exchange ("the rules"). Member firms should note that the amendments outlined in the attachments to this Notice are generally administrative changes or relate to minor points of clarification.
2. For ease of reference, Attachment 1 to this Notice summarises and explains each amendment to the rules. Attachment 2 sets out the text of amendments in tracked form. The most significant changes are summarised below.

Points of clarification

3. Guidance to rule 2103 has been amended to clarify the methods by which a member firm can delete orders which have been submitted to the trading system by its sponsored access customer(s). One of these methods is for the member firm to contact Market Supervision and request that the Exchange deletes the customer(s) orders on the member firm's behalf. As Market Supervision's response to such requests is on a reasonable endeavours basis only, member firms are advised to consider the use of the proactive kill switch facility should they wish to delete all customer orders immediately.
4. Under the General Exclusions guidance to rule 3000, further guidance has been added to clarify that a trade executed and published under the rules of a multilateral trading facility (not operated by the Exchange) should not also be trade reported to the Exchange.

Effective date of rule changes

5. The rule changes detailed in the attachments will become effective from Monday 11 July 2011. An updated version of the rules will be available from this date on the Exchange's website at:
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>
6. Any comments or queries on this Notice should be addressed to Dagmar Banton, telephone +44 (0)20 7797 1210 (STX 31210) or email
dbanton@londonstockexchange.com

Nick Bayley
Head of UK Regulation

This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.