



London
Stock Exchange

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3 March 2011

To all market participants

N05/11

STOCK EXCHANGE NOTICE

Amendments to the Admission and Disclosure Standards

1. This Notice outlines changes to the Admission and Disclosure Standards (the “Standards”) that describe admission standards and continuing obligations for issuers that are seeking admission, or are already admitted to trading on the London Stock Exchange’s (the “Exchange”) markets (other than AIM).
2. Minor changes will be made to the Standards as follows:
 - (a) the addition of Monte Titoli S.p.A. (an Exchange Group company) to the list of accepted central security depositories contained in the guidance to Rule 1.7;
 - (b) the addition to Rule 3.9 of a requirement to announce an open offer by 07:15 on the proposed ‘ex’ date. This is to reflect current market practice;
 - (c) the addition of a new guidance note to Rule 3.12 (ETFs) to remind issuers that there may be other situations in which a UK registrar will be required; and
 - (d) further administrative changes to update and correct the Standards including updating references to our trading system and legislative references.
3. The attachment to this Notice highlights the changes that are being made to the Standards. Such changes have immediate effect. A pdf of the full revised Standards will be available on the Exchange’s website at:
<http://www.londonstockexchange.com/mainmarket/usefuldocuments>

4. Any comments or queries on this Notice should be addressed to Lucy Leroy, Head of UK Primary Market Regulation, telephone +44 (0)20 7797 1625 (STX 31625) or email: lleroy@londonstockexchange.com

Nick Bayley
Head of UK Regulation

This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/change-and-updates/stock-exchange-notices/sen-home.htm>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.