



**London**  
Stock Exchange

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01 April 2010

**To all market participants**

**N07/10**

## **STOCK EXCHANGE NOTICE**

### **Amendments to the Admission and Disclosure Standards**

#### **Introduction**

1. This Notice outlines changes to the Admission and Disclosure Standards (the “Standards”) that describe admission standards and continuing obligations for issuers that are seeking admission, or are already admitted, to trading on the London Stock Exchange’s (the “Exchange”) markets (other than AIM).
2. In January 2008, the Financial Services Authority (the “FSA”) published DP08/01, which commenced a review of the UK Listing Regime. Further to this and subsequent consultations, a number of changes to the structure of the UK Listing Regime are to be implemented and the Listing Rules will be amended accordingly, with changes becoming effective on 6 April 2010.
3. As part of these amendments, it will now become possible in some circumstances for issuers to transfer between listing categories of the Official List without the need to cancel an existing listing and re-apply. As a result, the Standards will be amended to reflect this and to advise issuers on what is required of them in relation to their admission to trading on the Main Market should they wish to change listing category, via the addition of a new rule, 3.2A.
4. In addition, some other minor updates will also be made to the Standards. First, some new definitions will be added to the glossary which are terms that are used in the Exchange’s ‘Fees for Issuers’ booklet. Secondly, amendments are being made to existing definitions to update them.

5. Attachment 1 to this Notice highlights the changes that are being made to the Standards. Such changes will be effective from 6 April 2010. A brochure containing the revised Standards will be available on that date on the Exchange's website at:  
<http://www.londonstockexchange.com/mainmarket/usefuldocuments>
6. Any comments or queries on this Notice should be addressed to Lucy Leroy, Head of UK Primary Market Regulation, telephone +44 (0)20 7797 1625 (STX 31625) or email: [lleroy@londonstockexchange.com](mailto:lleroy@londonstockexchange.com)

Nick Bayley  
Head of UK Regulation

This Stock Exchange Notice will be available on the website at  
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.