



**London**  
Stock Exchange

10 Paternoster Square  
London EC4M 7LS  
Telephone +44 (0)20 7797 1000  
www.londonstockexchange.com

18 August 2009

**For the attention of the  
chairman/senior partner/compliance officer,  
all member firms**

**N37/09**

## **STOCK EXCHANGE NOTICE**

### **Confirmation of rule amendments**

#### **Introduction**

1. This Notice outlines a number of amendments and additions to existing rules and guidance, as part of a periodic review of the Rules of the London Stock Exchange (“the rules”). Member firms should note that most of the amendments outlined in the attachments to this Notice are administrative changes or relate to points of clarification.
2. For ease of reference, Attachment 1 to this Notice summarises and explains each amendment to the Exchange’s rules and Attachment 2 sets out the full text of all amendments to the rules and associated guidance in tracked form. The most significant changes are summarised below.

#### **Notable changes**

##### Appeals and Complaints

3. The guidance to rule 1040 has been amended to clarify that a regulatory decision made by the Exchange may not always be appealed but in these circumstances a complaint can be made against the Exchange’s decision.

##### Trade Publication

4. The guidance to rule 3030 has been amended to clarify that the deferred publication facility is only available to member firms where the trade is between the member firm dealing on own account and its customer. The facility is not applicable where a member firm is acting in an agency or riskless principal capacity.

### Required content of trade reports

5. The guidance to rule 3040 has been expanded to emphasise that member firms must ensure that their dealing capacity is entered correctly on every trade report they submit to the Exchange. This information proves important during events such as a member firm being declared a defaulter on the Exchange.

### **Effective date of rule changes**

6. The rule changes detailed in the attachments will become effective from 19 August 2009. An updated version of the rules will be available from this date on the Exchange's website at: <http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>
7. Any comments or queries on this Notice should be addressed to Nisha Patel, UK Regulation, telephone +44 (0)20 7797 3130 (STX 33130) or email [npatel@londonstockexchange.com](mailto:npatel@londonstockexchange.com)

Nick Bayley  
Head of UK Regulation

This Stock Exchange Notice will be available on the website at  
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.