



London
Stock Exchange

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3 August 2009

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N35/09

STOCK EXCHANGE NOTICE

Madoff Securities International Limited – In Default – Hammer prices updated – Version 2 dated 3 August 2009

1. This Stock Exchange Notice provides notification of the addition of a hammer price, as defined in the Rules of the London Stock Exchange (“the rules”), to that published in Notice N28/09 on 8 June 2009 with respect to the default of Madoff Securities International Limited.
2. The hammer prices fixed are as follows, with the addition in italics:

TI Short Name	TI Name	ISIN	Market Segment	Country Of Register	Currency Code	Hammer Price
RESACA (REG S)	Resaca Exploitation Inc COM SHS USD0.01 (REG S)	USU760851068	AIM	JE	GBX	27
<i>RANK GRP</i>	<i>Rank Group plc ord 13 8/9p</i>	<i>GB00B1L5QH97</i>	<i>STMM</i>	<i>GB</i>	<i>GBX</i>	<i>64.5</i>

3. The Exchange will issue a Stock Exchange Notice if any further hammer prices are set. It should be noted, though, that the Exchange is not currently aware of any unsettled non-central counterparty trades undertaken on Exchange that do not relate to the above securities.

4. Any objection to a hammer price must be lodged with the default official, in writing, within five business days of the date of notification (i.e. the date on which the given hammer price was first published in a Stock Exchange Notice). Any objection should include the grounds and the basis for any alternative price proposed. Further details of the fixing of hammer prices on declaration of default are set out in paragraphs D130 – 133 of the rules. If the objection is rejected, the Exchange will inform the objector that the price remains unchanged. If the objection is sustained, the Exchange will communicate the revised hammer price to all member firms, by way of a Stock Exchange Notice.
5. Publication by the Exchange of a hammer price in any particular security should not be interpreted to mean that the Exchange accepts that there are unsettled on Exchange market contracts in any such security. The Exchange's reconciliation process is intended to identify the unsettled market contracts that are on Exchange.
6. Any queries on this Notice should be addressed to:

Tim Rowe, UK Regulation, telephone +44 20 7797 3468 (STX 33468) email: trowe@londonstockexchange.com.

Nick Bayley
Head of UK Regulation

This Stock Exchange Notice will be available on the website at <http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.