



London
Stock Exchange

10 Paternoster Square
London EC4M 7LS
Telephone +44 (0)20 7797 1000
www.londonstockexchange.com

01 July 2009

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N34/09

STOCK EXCHANGE NOTICE

Madoff Securities International Limited – In Default –Termination of membership

1. Stock Exchange Notice N25/09, issued on 20 May 2009, informed member firms that the London Stock Exchange (“the Exchange”) had declared Madoff Securities International Limited (“Madoff Securities”) a defaulter.
2. Pursuant to Rule D111 of the Rules of the London Stock Exchange, the membership of Madoff Securities has today been terminated with immediate effect.
3. Madoff Securities continues to be bound by the Exchange's default procedures in accordance with Rule D110.
4. Any queries on this Notice should be addressed to:

Tim Rowe, Trading Services, telephone +44 (0)20 7797 3468 (STX 33468) or email: trowe@londonstockexchange.com.

Nick Bayley
Head of UK Regulation

This Stock Exchange Notice will be available on the website at <http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/change-and-updates/stock-exchange-notices/2009/home-2009.htm>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.