



London
Stock Exchange

10 Paternoster Square
London EC4M 7LS
Telephone +44 (0)20 7797 1000
www.londonstockexchange.com

12 June 2009

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N29/09

STOCK EXCHANGE NOTICE

Lehman Brothers International (Europe) – In Default - Hammer Prices Updated – Version 11 Dated 12 June 2009

1. Further to London Stock Exchange Notice N15/09, this Notice provides notification of the hammer prices (as defined in the Rules of the London Stock Exchange) that have been added to the existing list, version 10 issued on 17 March 2009.
2. Version 11 (Hammer Prices V11 12-06-09) is now available as an Excel spreadsheet on our website:
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/default-information/lehman-brothers/hammer-prices/hammer-prices.htm>
3. The Exchange has added hammer prices for the securities set out in the below list.

For Treasury Gilt 5 1/4% 2012, a mid price has been obtained from the Chairman of the Gilt-Edged Market Makers Association. For the remaining fixed interest securities, the Exchange has obtained from Xtrakter median prices from the trading day prior to the default.

Name	ISIN
5 1/4% 12	GB00B1L6WG32
ABU DHAB 6.60%S	XS0380055888
ALDAR FUND. 11	XS0286788277
EQUATOR EXP.	VGG3084F1282
PEACH HLGS REGS	USU704941066
QUILVEST ORD	LU0011790804
REP.SEYCH9.125%	XS0269874664

4. The Exchange will add hammer prices to its list as and when they are set and will issue a Stock Exchange Notice and Service Announcement to communicate that a new version of the list is available. Member firms will be able to identify the latest version by way of the version number and date of the Excel spreadsheet (e.g. V11 12-06-09). All versions of the hammer price list will remain available on the website. The Exchange will highlight which securities have been added by including an "Original Hammer Price Date" column in the hammer price spreadsheet.
5. Any objection to a hammer price must be lodged with the default official, in writing, within five (business) days of the date of notification (i.e. the date on which the given hammer price was added to the list). Any objection should include the grounds and the basis for any alternative price proposed. Further details of the fixing of hammer prices on declaration of default are set out in paragraphs D130 – 133 of the rules. If the objection is rejected, the Exchange will inform the objector that the price remains unchanged. If the objection is sustained, the Exchange will communicate to all member firms, by way of a Stock Exchange Notice, the revised hammer price and a list of revised hammer prices will be provided.
6. Publication by the Exchange of a hammer price in any particular security should not be interpreted to mean that the Exchange accepts that there are unsettled on Exchange market contracts in any such security. The Exchange's reconciliation process is intended to identify the unsettled market contracts that are on Exchange.
7. Any queries on this Notice should be addressed to either:

John Newbury, Trading Services, telephone +44 20 7797 1615 (STX 31615)
email: jnewbury@londonstockexchange.com; or

Rachael Hanley, Trading Services, telephone +44 20 7797 3483 (STX 33483)
email: ghanley@londonstockexchange.com.

Donna O'Moore
Head of Regulatory Policy

This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.